



ONGC LIMITED
Chandkheda Campus
Ahmedabad-380 005
Tel No. 23267014/19, Fax No. 23291926/23291284

No. AMD/AMD-ASSET/MM/2026/2726276

Dated: 30.06.2026

To,

M/s Deep Industries Ltd
12A & 14, Abhishree Corporate Park
Ambli Bopal Road,
Ambli Ahmedabad 380058
Email : info@deepindustries.com

Subject: Notification of award (NOA) for Hiring of 01 no. 1000HP (minimum) Mobile Drilling rig for a period of 06 months

References: 1) Tender No. D16BR26003
2) Your bid No. NIL dated 28.04.2026 submitted against the above tender

With reference to the above, ONGC is pleased to place this Notification of Award (NOA) No. AMD/AMD-ASSET/MM/2026/2726276 for Hiring of 01 no. 1000 HP (minimum) Mobile Drilling rig "DR#23" for Ahmedabad Asset for a period of six months with the following terms and conditions:

1.0] RIG DETAILS

Rig Name – DR#23
Make – RG Petro
Model – ZJ40
Registration no. – GJ-38-S-0284

2.0] SCOPE OF WORK

Scope of work shall be as per tender document.

3.0] MOBILIZATION

The Contractor shall deploy the Drilling Unit & equipment duly inspected by ONGC appointed Third Party Inspection agency and accepted by Drilling Services Ahmedabad Asset, at the specified location nominated by ONGC, within 60 days from the date of issue of Letter of Award (LOA/NOA).

Detailed mobilization clause shall be as per clause 1.4 of GCC and clause 3.0 of Special Conditions of Contract

4.0] COMMENCEMENT DATE

Commencement date shall be as per clause 1.0 of Special Conditions of Contract

5.0] DURATION OF CONTRACT

Contract shall be valid for 6 months (Primary Term) from commencement date of contract

However, the contract will be automatically extended for completion of ongoing jobs in progress at the time of expiry of contract on the same rates, terms and conditions.

Operator shall have the option to terminate this Agreement, at any time during last thirty (30) days before the expiry date of the Contract, if the last well being drilled is completed or abandoned prior to such expiry date and, in the opinion of Operator, another well cannot be drilled within the remaining Agreement period.

6.0] PRICE SCHEDULE

Price Schedule is as per Annexure 1

7.0] SECURITY DEPOSIT:

Please submit Security Deposit in the form of Electronic BG (as per format of tender) or NEFT/RTGS/Electronic Fund Transfer# or SFMS based BG (as per format of tender) or unconditional irrevocable Insurance Surety Bond (as per format of tender), subject to the conditions mentioned hereunder, for an amount of Rs 84,55,846 (Rupees Eighty Four Lakhs Fifty Five Thousand, Eight Hundred and Forty Six Only) valid upto 31.05.2027 within 30 days from the date of issue of this NOA i.e. on or before 29.07.2026

In case bidder submit SFMS based BG, the bidder will mandatorily be required to submit letter from issuing bank that it is unable to issue NeSL based e-BG as on date. Such letter should accompany the SFMS based BG (Refer instructions mentioned at E-BG format attached with this NOA)

In case of delay in submission of SD beyond 30 days from NOA, a sum equivalent to 1.5% (one and half %) of the amount of performance security per month for such delay or part thereof shall be recovered from first Bill / Invoice (& any remaining amount from subsequent invoices) submitted by contractor.

Kindly confirm within 03 days of issue of the NOA that Security deposit as above shall be submitted within 30 days from the date of NOA and non-submission of security deposit within stipulated period may lead to annulment of contract and action against contractor as per tender/NOA conditions.

ONGC Account details for NEFT/RTGS/Online Transfer:

Beneficiary Account Name	:	Oil and Natural Gas Corporation Limited
Bank Name	:	State Bank of India
Branch	:	ONGC Chandkheda Branch 380005
Bank Account No.	:	00000010257776699
IFSC Code	:	SBIN0005743

In case the contractor fails to submit the Security Deposit within the stipulated date, ONGC shall be entitled to take action as per the conditions specified in tender.

8.0] OTHER TERMS AND CONDITIONS:

All other terms and conditions of the contract shall be as per as per tender D16BR26003.

Total estimated value of contract shall be Rs. 16,91,16,922.26 inclusive of GST@18%

Registered Office: Pandit Deendayal Upadhaya Urja Bhawan 5, Nelson Mandela Marg,
Vasant Kunj, New Delhi- 110 070 (India) CIN No.: L74899DL1993GOI054155
Website: www.ongcindia.com

9.0] Detailed contract shall be signed by both the parties following submission of Security Deposit as specified in this NOA. Accordingly, after submission of said performance security, it is requested to depute under intimation to this office, your authorised representative holding valid Power of attorney for signing of detailed contract.

10.0] For the purpose of commencement of activities under the contract, this NOA shall constitute a binding contract between contractor and ONGC.

11.0] For execution of the contract, Please contact:

GGM-Head Drilling Services, ONGC, Avani Bhavan, Ahmedabad Asset, Ahmedabad-380 005.

For all correspondence in this regard and reference in PBG, please quote Contract No. AMD/AMD-ASSET/MM/2026/2726276 dtd 30.06.2026

Kindly acknowledge the receipt of this NOA.

(S.Ravi Kumar)
CGM (P)– HPO

S. RAVIKUMAR
CGM(P)-HPO & MIC
SCM DEPARTMENT
ONGC, AHMEDABAD

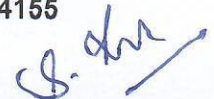
Copy to:-

1. GGM - Head Drilling Services,

PRICE SCHEDULE**Annexure 1**

Sl No	Particular		Estimate d qty for evaluation	UOM	Unit Rate exclusive of GST in INR	Quantity of Fuel consumption (in Litres per Day)	GS T	S A C	GST amount in INR	Unit Rate inclusive of GST in INR	Total in INR
1	Rig Operating Day Rate	R-I	103	days	5,84,500		18 %	998621	105210	6,89,710	7,10,40,130
2	Non-operating Day Rate	R-II	45	days	4,09,150				73647	4,82,797	2,17,25,865
3	Rig Equipment Break-down Day Rate	R-III	10	days	0.00				0	-	-
4	Inter-location move charges, lumpsum (ILMC) (Charges for each inter location move including De-rigging, loading, unloading & rigging up charges excluding Rig Transportation Charges)	M I	8	Numbers	30,00,000				540000	35,40,000	2,83,20,000
5	Intra Location Move Charges lumpsum (CMC)	M 2	3	Numbers	8,00,000				144000	9,44,000	28,32,000
6	Rig Transportation Charges	M 3	376	Km	3,000				540	3,540	13,31,040
7	Mobilization Fee (Lumpsum), if any (MOB) for the rig & its equipment.	A	1	Lump sum	14,50,000				261000	17,11,000	17,11,000
8	Demobilization Fee (lumpsum)	B	1	Lump sum	29,00,000				522000	34,22,000	34,22,000

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9	Reimbursement of Fuel Consumption (for fuel provisioned by contractor) for Chartered Hired Rig Services	D1	158	days	90.33	2,300.00	18 %	37396.62	2,45,155.62	3,87,34,587.96
10	EVALUATED EFFECTIVE DAY RATE (EDR) PER RIG (INR)									9,39,536.79
11	TOTAL CONTRACT VALUE PER RIG (EDR * 180) (INR)									16,91,16,622.96

Notes:

Number of days/ILMs/Kilometers/ quantity indicated above for various price components are notional and only for evaluation purpose. Payment towards these components shall be made as per actuals.

Reimbursement of Fuel Consumption (for fuel provisioned by bidder / contractor) for Chartered Hire Rig Services: The monthly payment of fuel (HSD) shall be calculated based on the actual HSD consumption, subject to an upper cap / ceiling limit of HSD quantity (in litres) quoted by bidder in the Cell H-9 of Price Schedule. The actual HSD consumption and the HSD ceiling mentioned in Price Schedule will be pro-rated for (i) non-ILM hours/ non-shutdown hours on the days of ILM/ Shutdown/ permissible equipment breakdown hours as per contract. The quoted HSD quantity would also function as the ceiling in the HSD component payment figures summed over a period of 6 months. Pro-rated actual consumption based on the activities summed over a period of 6 months shall be compared with the pro-rated total ceiling on HSD consumption. Please refer to Exhibit-10 of Annexure-III for the detailed methodology for calculation of HSD charges. As bidder is assessee it shall be bidder's responsibility and liability, as assessee, to ascertain the applicability of GST on Price Element (D1) and accordingly bidder is required to ascertain the applicability of GST (if any) for the Price Element (D1) and accordingly quote the GST percentage (if and as applicable) in price format carefully. Bidder shall be liable to discharge their tax obligations w.r.t GST quoted by them. Since responsibility and liability to assess the correct tax is that of bidder, ONGC shall not be responsible/liable for any demand from tax authorities due to GST quoted by bidder. HSD rate of Rs.90.33 per litre is considered for computing EDR for evaluation purpose. However, HSD rate to be considered for reimbursement shall be the HSD selling price declared by Oil Marketing PSUs prevailing as of the 15th day of the corresponding month.

Mobilisation fees shall be paid only after complete rig, all equipment & personnel meeting the specifications & conditions of contract are deployed at first drilling location along with documents required as per contract.

Lump-sum Mobilization Fee includes charges for mobilisation of Rig and all the equipment's required for services as per scope of work.

Operator shall pay the Contractor within thirty (30) days of expiry date as defined in the GCC or within 30 days of the receipt of invoice, whichever is later, a demobilization fee as per Price Schedule of Contract on submission of invoice by the Contractor. The demobilization fee shall be paid only after the complete Rig package, its accessories/ equipment, debris are CLEARED from the last location and site is handed over to ONGC. The demobilization charges shall be paid after adjusting the site detention charges, if any

During the Inter Location Movement (period from rig release to spudding of next well) from one location to another, only "INTER LOCATION MOVEMENT CHARGES (ILMC) & RTC as applicable will be payable. Day rates for Rigs will not be payable during inter location movement of Rigs. Any other charges will not be payable during the inter location movement of Rigs.

During intra location movement, in case of drilling of cluster wells in same location, the rig has to be moved upto approximately 40 metres, for which transportation of materials is not involved and only rig has to be shifted and extension of cables and lines are required. In such case only INTRA LOCATION MOVE CHARGES (CMC) will be paid for the duration from rig release from drilled location to spudding of next location in cluster in same drill site. Day rates for Rigs will not be payable during intra location movement of Rigs. Any other charges will also not be payable during the intra location movement of Rigs.

GST and Customs Duty if any applicable, on input services /capital goods/inputs required to meet the scope of work will be borne by the bidder within their quoted prices. The bidder must avail eligible input tax credit of GST and Customs Duty paid on input services /capital goods/ Inputs and benefit of input tax credit should be passed on to ONGC by way of quoting rate(s) net of input tax credit i.e. value of goods/service adjusted by input tax credit available to the bidder.

As per GST notification no 11/2025-IGST(R) dated 17.09.2025, the goods required for petroleum operation for eligible areas, would attract 18% Customs Duty (BCD Nil & IGST @ 18%) subject to submission of a Certificate & an undertaking issued by Head Essentiality Certificate Cell, ONGC, Delhi & a suitable undertaking as well from Contractor stating that goods are intended for specified purpose

All imports (rigs/equipments /tools/spares/ consumables and accessories) and import clearance under the contract including payment of Customs Duty shall be responsibility of the contractor. Contractor shall obtain Certificate & required undertaking from designated ONGC official for availing concessional rate of custom Duty for import of equipments/tool/spares, consumables and accessories. ONGC shall issue Undertaking/ Certificate against request of Contractor for availing Customs duty exemption for the Rig & its allied equipment and spares & Consumable for the Rig & its allied equipment. Bidders need to take into account Custom Notification No. 50/2017-Cus dated 30.06.2017 and amendment vide Notification No. 02/2022-Cus dated: 01.02.2022 & 40/2022-Customs dated 13.07.2022 and 36/2025-Cus dated 17.09.2025 (as amended from time to time) issued by Ministry of Finance while quoting in the tenders(detail clause 15.6 of GCC may be referred in this regards). The CIF value of Rig & its allied equipment indicated by Contractor for issue of certificate to be submitted to custom authorities for availing benefit of concessional customs duty is as under:

Sl.	Item Description	Qty	UOM	Currency of CIF Value	CIF Value	Total CIF Value
1	List of items to be Block Transferred					
2	Complete Rig Package including rig package and kelly, engine, swivel, Mast, spinner, substructure, carrier, drawworks, winches, air winch, safety devices, valve manifold, instrumentation system, dog house, rotary table, mud board, high pressure hoses, vibrating and rotary hoses, travelling block, and related associated equipment along with rig package etc..	1	lot	USD	20,50,000.00	20,50,000.00
3	Mud Pump, engine, allison, Torque converter, mud pump expandables and other items for mud pump package.	2	lot	USD	10,00,000.00	10,00,000.00
4	Solid Control equipment as per technical specifications	1	set	USD	10,00,000.00	10,00,000.00
5	BOP's and Annular BOP's and BOP control unit, Choke and Kill Manifold and other well control Equipment such as Spools, diverter etc. rams for BOP as per technical specifications	1	set	USD	15,00,000.00	15,00,000.00
6	Spares and associated equipments, hoses, centrifugal pumps, instrumentation system, Generator sets, electrical panels, synchronising panel, utility house including compressors and tanks, motors, top drive spares	1	set	USD	10,00,000.00	10,00,000.00
7	Complete Mud system with tanks and solid control equipment as per Technical Specification	1	set	USD	10,00,000.00	10,00,000.00
8	Tubular as per technical specification	1	lot	USD	5,00,000.00	5,00,000.00
9	Complete set of Handling gears, core barrels as per Tech Specification	1	lot	USD	5,00,000.00	5,00,000.00

10	Jars and stabilizers as per Technical Specification	1	lot	USD	4,00,000.00	4,00,000.00
List of items to be imported						
1	Casing Tong, Mud Motor, Mud Pump, engine, allison, Torque converter, mud pump expandables and other items for mud pump package. Kelly, Swivel, Rotary Table, Gear Box, drill pipes, drill collars, solid control equipment, BOP's, Well control Equipment	1	lot	USD	10,00,000.00	10,00,000.00
2	Spares and associated equipments, hoses, centrifugal pumps, instrumentation system, Generator sets, electrical panels, synchronising panel, utility house including compressors and tanks, motors, Tubulars, Handling tools, core barrel, jars and stabilizers as per technical specification, spares, solid control equipment spares, rig package spares, mud pump spares, caterpillar engine spares, well control equipment spares, mud tanks with associated spares etc.	1	lot	USD	8,00,000.00	8,00,000.00

Increase in total CIF value of Drilling Rig & its allied equipment will not be considered at any point of time. ONGC shall issue Recommendatory letter against request of Contractor for availing Customs duty exemption for the Drilling Rig & its allied equipment and spares & Consumable for the Drilling Rig & its allied equipment. Bidders offering Customs cleared Rig shall submit clear documentary evidence of its Customs Clearance along-with un-priced bid, and shall indemnify ONGC from any incidence of Customs duty leviable in future.

ONGC has no liability apart from the quoted rates. No amount other than the rates specified in Price Format shall be paid to the contractor. EDR is only for evaluation purpose

At the time of execution of the project, the contractor/ supplier shall be required to give local content certification duly certified by the statutory auditor or cost auditor of the company (in the case of companies) or from a practicing cost accountant or practicing chartered accountant (in respect of suppliers other than companies) giving the percentage of local content. For cases where it is not possible to provide certification by statutory auditor or cost auditor of the company (in the case of companies) or by a practicing cost accountant or practicing chartered accountant (in respect of suppliers other than companies) at the time of execution of project, the contractor/supplier shall be permitted to provide the certificate for local content after completion of the contract, but not later than Final Bill submitted by the contractor/supplier. In case the contractor/ supplier does not meet the stipulated local content requirement and the category of the supplier changes from Class-I to Class- II/ Non-local or from Class-II to Non-local, a penalty up to 10% of the contract value shall be imposed by ONGC. The same shall be recovered from the Final Bill and/or Security deposit or any other amount due to the contractor/supplier in ONGC. However, contract once awarded shall not be terminated on this account. Payment of last 10% of Contract value shall be made only after receipt of aforesaid certificate for local content from statutory auditor or cost auditor of the company (in the case of companies) or from a practicing cost accountant or practicing chartered accountant (in respect of suppliers other than companies).

S. Ravikumar
30/06/2026
S. RAVIKUMAR
CGM(P)-HPO & MIC
SCM DEPARTMENT
ONGC, AHMEDABAD

Signature Not Verified