



ONGC Limited

Office of HPO, Western Offshore Basin, Mumbai, 4th floor,
Q-3, NBP Green Heights, Bandra Kurla Complex, Mumbai-
400 051
Email id: Gautam_privanka@ongc.co.in

Ref: MUM/WOB/SUPPORT/MM/2026/2704291/ P26PL26003/5010169231 Date: 20/03/2026

To:
M/s Bayphase India Pvt Ltd
205-B, J&K Pkt Dilshad Garden, Delhi -110095
Email id: harish.salwan@bayphase.com, sumit.salwan@bayphase.com
Contact no. 91-9911190570
Vendor code (925350)

Sub.: Letter of Award (LOA) against Tender no. P26PL26003 for Hiring of consultants for review of offshore facilities decommissioning methodology and its cost estimates

Ref.: Your bid quotation/reference no. P951 submitted against subject tender and subsequent correspondence thereof ended on 16.03.2026

Sir/ ma'am,

With reference to your offer on the subject e-tender and subsequent correspondence exchanged between ONGC and M/s Bayphase India Pvt Ltd, Delhi, ONGC, Western Offshore Basin, Mumbai Region hereby award the contract no. MUM/WOB/SUPPORT/MM/2026/2704291/ P26PL26003/5010169231 dtd. 20.03.2026 for Hiring of consultants for review of offshore facilities decommissioning methodology and its cost estimates on the Rates, Terms and Conditions as under:-

A. RATES:

All rates in INR.

Sl. No.	Item Description	Quantity	Units	HSN/ SAC Code	BASIC RATE In Figures To be entered by the Bidder Rs.	G ST in %	GST amount in Rs.	Total Amount With Taxes
1	Consultancy services for estimation of decommissioning liability of offshore facilities, structures & wells as per Scope of Work.							
1.01	Consultancy services for estimation of decommissioning liability of offshore facilities, structures & wells as per Scope of Work.	1	AU	998393	77,16,049.00	18	13,88,888.82	91,04,937.82

B. Timeline for completion of work

The technical expert is required to discuss with our team immediately after award of job and after submission of draft report. The Tentative time Schedule is as under:

1 st Discussion with ONGC team:	Within 10 days from date of NOA
Submission of draft report	Two weeks from date of 1 st discussion with ONGC
Final Discussion with ONGC team	Within two weeks from submission of draft report
Submission of Final Report:	Within 10 days from date of final discussion

Contract No. MUM/WOB/SUPPORT/MM/2026/2704291/ P26PL26003/5010169231

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Completion of work:	Acceptance of final report within 10 days of submission of final report incorporating all ONGC inputs.
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- C. **Payment terms:** 100% Payment shall be released upon completion of work and acceptance of final decommissioning report submitted by the consultant. Following documents are required for payment:

- GST invoice issued by vendor
 - Completion certificate issued by Indenting section, and
 - Copy of final decommissioning report submitted by the consultant
- The mode of submission of invoice is through VIMS / Flipper portal.

D. Deduction towards non-performance / delayed performance:

If the contractor is unable to provide the services within the period specified in the contract, it may request ONGC for extension of the time with unconditionally agreeing for levy and recovery of LD. Upon receipt of such a request, ONGC may at its discretion, extend the period and shall recover from the contractor, as an ascertained and agreed Liquidated Damages, a sum equivalent to 1/2 % of contract value, for each week of delay or part thereof, subject to a maximum of 10% of the contract value.

The parties agree that the sum specified above is not a penalty but a genuine pre-estimate of the loss/damage which will be suffered by ONGC on account of delay on the part of the CONTRACTOR and the said amount will be payable without proof of actual loss or damage caused by such delay.

LD will be calculated on the basis of contract value excluding duties and taxes, where such duties/taxes have been shown separately in the contract.

For the purpose of levy of LD, the "period specified" shall mean the total cumulative period of 58 days, being the aggregate of all individual timelines stipulated for completion of work.

- E. All other terms and conditions will be as per tender document.

F. Performance Bank Guarantee (PBG):

- F.1 Kindly arrange to submit security deposit of amount INR 4,55,250.00 (Four lakhs fifty-five thousands two hundred and fifty only) in the form of a NEFT/RTGS/Electronic fund transfer to designated account of ONGC # or in lieu thereof an irrevocable Electronic Bank Guarantee(e-BG) or SFMS Bank Guarantee (SFMS BG)* or Unconditional irrevocable Insurance Surety Bond (as per the proforma enclosed at Appendix-I/ Appendix-IA of Annexure II of Tender document) or in lieu thereof an irrevocable Letter of Credit (as per the proforma enclosed at Appendix-4A of Annexure-I) valid till 15/08/2026 with minimum one month additional claim period within 30 days from the date of issue of this LOA i.e. 19/04/2026.

- F.2 Kindly arrange to submit security deposit from supporting company M/s Bayphase Limited, United Kingdom of amount INR 2,27,625.00 (Two lakhs Twenty seven thousands six hundred and twenty five only) in the form of a NEFT/RTGS/Electronic fund transfer to designated account of ONGC # or in lieu thereof an irrevocable Electronic Bank Guarantee(e-BG) or SFMS Bank Guarantee(SFMS BG)* or Unconditional irrevocable Insurance Surety Bond (as per the proforma enclosed at Appendix-I/ Appendix-IA of Annexure II of Tender document) or in lieu thereof an irrevocable Letter of Credit (as per the proforma enclosed at Appendix-4A of Annexure-I) valid till 15/08/2026 with minimum one month additional claim period within 30 days from the date of issue of this LOA i.e. 19/04/2026.

In case Performance Security is not submitted within 30 days from the date of LOA, a sum equivalent to 1.5% (one and half percent) of the amount of Performance Security per month for

such delay or part thereof shall be recovered from the first Bill/invoice (& any remaining amount from subsequent invoice) submitted by the contractor.

- G. **Signing of contract:** A formal contract would be signed within 15 days from the date of receipt of acceptable Performance bond/security deposit as F above. For this purpose you may kindly depute your authorized representative along with Power of Attorney, seal of your company and two representatives (witnesses). The contract agreement can be also be digitally signed by authorized executive of Contractor as per POA and signing authority of ONGC. In case of digitally signed Contract agreement, signature of witness shall not be required.
- H. For the purpose of commencement of activities under the contract, this Letter of Award of contract shall constitute a binding contract between M/s Bayphase India Pvt Ltd., New Delhi and ONGC.
- I. For operations and execution of contract related matter contact

GM (F&A) ,Central Accounts
Oil & Natural Gas Corporation Ltd.,
6F, Q2, NBP Green Heights, Mumbai
BKC
Tel: 2627-4656
Email: yadav_arun@ongc.co.in

Please confirm your acceptance of this Letter of Award (LOA) and confirm that you will submit the Performance Security within 30 days from the date of issue of this LOA, by return email.

Namita
EE (Prodn)

Copy:

- i) Central Accounts, RO, Mumbai
ii) Head Finance, RO, Mumbai

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by NAMITA
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Contract No. MUM/WOB/SUPPORT/MM/2026/2704291/2026/26003/501

Signature Not Verified

Digitally signed by PRIYANKA
Date: 2026.03.23 10:57:59 IST
Location: eProcurement System for Central
PSUs