

TENDER ID: 2026_ONGC_262934_1

Date: 01.04.2026

SUMMARY OF FINANCIAL BID EVALUATION

TENDER TITLE: “SUPPLY & INSTALLATION OF DOUBLE BLOCK AND BLEED (DBB) SYSTEM IN KRU FURNACE FUEL GAS LINES AT HAZIRA PLANT”.

With reference to Tender Ref No: 8A5RC26001 (Tender ID: 2026_ONGC_262934_1), Based on the techno-commercial evaluation, price bids of following 02 (Two) bidders were opened:

1. M/s. PANAM ENGINEERS LTD.
2. M/s. V TECH OFFSHORE SERVICES PVT. LTD.

Following the financial evaluation of the aforementioned price bids and subsequent approval by the Committee Chairperson, **M/s PANAM ENGINEERS LTD.** has been identified as the **L-1 bidder**, having submitted the lowest bid of **Rs. 1,59,99,148.00/-** for the complete scope of work related to the works job titled “SUPPLY & INSTALLATION OF DOUBLE BLOCK AND BLEED (DBB) SYSTEM IN KRU FURNACE FUEL GAS LINES AT HAZIRA PLANT”.

Tender Inviting Authority