	OIL AND NATURAL GAS CORPORATION LIMITED **Central Procurement Department** **Central Logistics & Production Services Procurement Group** **15th Floor, Maker Tower E, Cuffe Parade, Mumbai - 400005.** **Tel No. 022-6968-3012 / 3081 / 3080**

Through e-Mail

No. CPD-CLPG/ MUM/2637683/ZW5CC26001/Samudra Sevak/9010041858 Date: 13.03.2026

To,

Consortium of M/s Seamec Limited and M/s Supreme Hydro Pvt Ltd.

M/s Seamec Limited (Leader of consortium)

A-901-905, 9th Floor, 215 Atrium,
Andheri – Kurla Road, Andheri
(East), Mumbai - 400093, India

Phone: +91-22-66941800
Mobile: +91 97698 97746

Email: nmohta@seamec.in, gsaxena@seamec.in

Sub: Notification of award (NOA) for Hiring of Operation & Maintenance (O&M) Services for ONGC Owned MSV "Samudra Sevak" for 2026-2028 against e-tender no. ZW5CC26001

Ref: 1. ICB open e-tender no. ZW5CC26001 (GePNIC Tender ID 2026_ONGC_261425_1) for "Hiring of Operation & Maintenance (O&M) Services for ONGC owned MSV Samudra Sevak & DSV Samudra Prabha for 2026-2028" and price bid opening held on 18.02.2026.

2. Your GePNIC Bid no. 965386 and subsequent correspondences.

A) Oil and Natural Gas Corporation Ltd. (ONGC) is pleased to hereby place this Notification of Award (NOA) on **Consortium of M/s Seamec Limited (leader of consortium) & M/s Supreme Hydro Engineering Private Limited** (herein after referred to as "Contractor") for Hiring of Operations & Maintenance (O&M) Services for ONGC Owned MSV "Samudra Sevak" for 2026-2028 for carrying out required services against ONGC's Tender No. ZW5CC26001 in accordance with the terms and conditions as detailed in referred tender and accepted by the Consortium unconditionally.

B) For carrying out subject operations as detailed above, ONGC shall pay to the Contractor, Vessel day rate of **INR 52,30,350.00 inclusive of GST @ 18%**. The detailed schedule of rates including Rates of Call Out Personnel, Rates of Call Out Equipment, Saturation Bonus and Insurance applicable for this contract is placed at Annexure-I (in the format from A to E). The price stated above is firm and valid during entire contract period and shall not be subject to any escalation on any ground whatsoever. The payment shall be made as per the actual and shall be governed by the relevant provision of the contract.

C) MOBILIZATION PERIOD (Time of Delivery)

(a) The Contractor is required to mobilize the duly approved marine and diving crew fully conforming to scope of work and special conditions of contract with necessary clearances (i.e. Port, Customs & DG Shipping, MOHA, etc.) and ready to commences work within **60 days** (including 05 days for HOTO) from the date of NOA or on expiry of ongoing O&M contract (24.03.2026), whichever is later.

(b) Prior to mobilizing complete crew, Contractor at his option and cost (except transportation from Helibase/Nhava supply Base/ONGC DCT Pax Terminal to the vessel) can mobilize maximum four key persons at any time after award for familiarization and for HOTO.

(c) The Contractor shall be paid day rate for 4 working days from the date & time of on-hire of the vessel for obtaining necessary clearance viz. Naval Security Clearance and beyond these 4 working days, vessel shall be considered off-hired until vessel is on-hired in ONGC field.

(d) If the Contractor fails to mobilize and deploy required manpower / equipment and /or fails to commence the services within the period specified in sub clause (a) above, ONGC shall have, without prejudice to any other right or remedy in law or contract including sub clause (e) below, the right to terminate the contract

(e) If the Contractor is unable to mobilize and deploy and commence the services within the period specified in sub clause (a) above, it may request ONGC for extension of the time with unconditionally agreeing for levy and recovery of LD. Upon receipt for such a request, ONGC may at its discretion, extend the period of mobilization and shall recover from the Contractor, as an ascertained and agreed Liquidated Damages, a sum equivalent to ½% of annual contract value, for each week of delay or part thereof subject to a maximum of 10% of the annual contract value.

(f) The parties agree that the sum specified above is not a penalty but a genuine pre-estimate of loss / damage which will be suffered by ONGC on account of delay on the part of the Contractor and the said amount will be payable without proof of actual loss or damage caused by such delay.

(g) LD will be calculated on the basis of annual contract value excluding duties and taxes, where such duties/taxes have been shown separately in the contract.

(h) The Corporation shall not pay the Contractor any mobilization fee for bringing their crew to the vessel at the place of delivery. The Corporation shall also not pay the Contractor any demobilization fee after the vessel has been brought to the place of handing-over or demobilization of Vessel's crew from Corporation's base of operation.

D) DURATION OF THE CONTRACT:

The O&M contract shall be valid from the date of delivery/handing-over of the vessel by the Corporation to the Contractor and shall remain in force until 31.03.2028.

E) Consortium led by M/s Seamec Limited may contact the Office of Head IMR, Asset Integrity Management, ONGC, 7th Floor, 11 High Office, Bandra Sion Link Road, Mumbai-400017, for taking over of the MSV "Samudra Sevak". The Contractor shall mobilize the duly approved marine and diving crew fully conforming to scope of work and special conditions of contract with necessary clearances (i.e. Port, Customs & DG Shipping, MOHA, etc.) and ready to commence work to the satisfaction of ONGC within the mobilization period.

F) The Contractor shall submit the following irrevocable and unconditional Performance Bank Guarantee and Safe Custody Bank Guarantee as under:

Bank Guarantee Type	Amount	Validity
Performance Bank Guarantee (PBG)	**INR 12,32,23,000.00** (Indian rupees Twelve crore thirty-two lakh and twenty-three thousand only)	90 days beyond the contract completion date
Safe Custody Bank Guarantee (SCBG)	**INR 24,05,97,000.00** (Indian rupees Twenty-four Crore Five Lakh and Ninety-seven Thousand only.	One year beyond contract completion date

The above Performance Bank Guarantee and Safe Custody Bank Guarantee are to be submitted within 30 days from date of this NOA, in the form of a NEFT/ RTGS/ Electronic fund transfer to designated account of ONGC # or in lieu thereof an irrevocable Electronic Bank Guarantee (e-BG) or SFMS Bank Guarantee (SFMS BG)* or Unconditional irrevocable Insurance Surety Bond (as per the proforma enclosed at Appendix-I/ Appendix-IA of Annexure II) or in lieu thereof an irrevocable Letter of Credit (as per the proforma enclosed at Appendix-4A of Annexure-I) for the period specified above, towards performance under this Contract.

* SFMS BG: The default/Preferable mode of submission of Security Deposit will be NEFT/RTGS/Electronic fund transfer or e-BG, however, whenever a bidder submits SFMS BG, the bidder will mandatorily be required to comply with conditions given under Cl. 10 of Annexure-II (Model Contract and General Contract Conditions) of the tender document.

Subject to credit in ONGC's account within prescribed time.

Performance Bank Guarantee and Safe Custody Bank Guarantee shall be submitted in the name of the Consortium clearly specifying the names of all the constituents along with that of the leader.

In case PBG is not submitted within 30 days from the date of NOA, a sum equivalent to 1.5% (one and half percent) of the amount of Performance Security per month for such delay or part thereof shall be recovered from the first Bill/invoice (& any remaining amount from subsequent invoice) submitted by the supplier/contractor.

Failure of the Contractor to comply with the requirement of clause 10.0 of Annexure-II (Model Contract and General Contract Conditions) of the tender document regarding performance bank guarantee shall constitute sufficient grounds for the annulment of the award and forfeiture of the bid security.

The Contractor must confirm within 03 days of issue of the NOA that PBG & SCBG shall be submitted within 30 days from the date of NOA and non-submission of PBG & SCBG within stipulated period may lead to annulment of the contract and action against Contractor as per tender/NOA conditions.

G) Formal contract with you may be signed within 30 days from date of NOA and after receipt of Performance Bank Guarantee and Safe Custody Bank Guarantee as stated above. Till formal contract is signed, this Notification of Award of contract is binding on both the parties. The contract shall be governed as per Model Contract and General contract conditions, Technical Specifications, Scope of work (SOW) and Special conditions of contract (SCC) enclosed with the tender document and accepted unconditionally by the Contractor. Please note that the services can be mobilized pending signing of formal contract.

H) All other terms and conditions of the contract shall be in line with the provisions made in the subject tender document and as conveyed by ONGC in writing in this regards.

I) Please refer NOA No. CPD-CLPG/ MUM/2637683/ZW5CC26001/Samudra Sevak/ 9010041858 dated 13.03.2026 for all future correspondences w.r.t. this award and for reference in the Performance Bank Guarantee & Safe Custody Bank Guarantee,

J) Kindly acknowledge the receipt of this Notification of Award as per return e-mail. The effective date of the contract is the date of this Notification of Award of contract.

PARMANAND SINHA

Digitally signed by PARMANAND SINHA
Date: 2026.03.13 15:25:22 +05'30'

(Parmanand Sinha)
Group General Manager- Head CLPG

Enclosure: Annexure-I (Schedule of Rates: 02 Pages)

Annexure-I

SCHEDULE OF RATES

All Prices are in INR

Sr. No.	Particulars	No. of Hours / Days/ Year	Unit	Unit rates exclusive of GST	Rates/Amount of GST		Total Rate inclusive of GST= b x (d+f)
	'a'	'b'	'c'	'd'	Percentage 'e'	Amount 'f'	
A)	Vessel day rate including manpower (regular Marine and Diving personnel) to carry out operation, maintenance, repairs, dry-docking of MSV and all its equipment, work equipment, reporting, spares, consumables surveys, certification etc. other than those specified in Annexure-III. Vessel day rate also includes cost towards scheduled dry-docking and repairs. (Including Mob and Demob charges).	738	Day	44,32,500.00	18.00%	7,97,850.00	385,99,98,300.00
B)	**Rates for Call out Personnel**						
1	Foreman: Construction / Welding /General	20	Day	9,000.00	18.00%	1,620.00	2,12,400.00
2	Surface welder	100	Day	6,750.00	18.00%	1,215.00	7,96,500.00
3	Diving Suptd. / Air Diving Supervisor	200	Day	40,500.00	18.00%	7,290.00	95,58,000.00
4	Construction Superintendent / Expert	20	Day	40,500.00	18.00%	7,290.00	9,55,800.00
5	Saturation NDT Diver	20	Day	18,000.00	18.00%	3,240.00	4,24,800.00
6	Saturation Construction Diver	20	Day	18,000.00	18.00%	3,240.00	4,24,800.00
7	Air NDT Diver	134	Day	12,600.00	18.00%	2,268.00	19,92,312.00
8	Air Construction Diver	266	Day	12,600.00	18.00%	2,268.00	39,54,888.00
9	Rigger / Fitter / Scaffolder	200	Day	9,000.00	18.00%	1,620.00	21,24,000.00
C)	**Rates for Call Out Equipment**						
1	X-RAY equipment with Technician	34	Day	27,000.00	18.00%	4,860.00	10,83,240.00
2	Flooded Member Detection (FMD) equipment with Technician	44	Day	2,25,000.00	18.00%	40,500.00	1,16,82,000.00
3	Alternating Current Field Measurement (ACFM) equipment with Technician	32	Day	1,80,000.00	18.00%	32,400.00	67,96,800.00

4	High Discharge Air Compressor	30	Day	9,000.00	18.00%	1,620.00	3,18,600.00
D)	**Saturation Bonus**						
	SATURATION BONUS: Saturation bonus rate per man hour on seal made to seal broken basis for an estimated 738 days.	1,00,000	Hour	1,350.00	18.00%	243.00	15,93,00,000.00
E)	Annual Insurance Premium for sum insured US$ 71 Million, being replacement value of Samudra Sevak	2	Year	2,02,50,000.00	18.00%	36,45,000.00	4,77,90,000.00
F)	**Grand Total = A) +B) + C) + D) + E)**						410,74,12,440.00

Note:

1.0 Payment will be made as per actual and will be governed by relevant provisions of the contract.

2.0 The payment of insurance premium shall be made against documentary proof as per actual or quoted rate whichever is less and shall be governed by relevant provision of the contract.

3.0 The payment towards GST will be made by ONGC in Indian Rupees as per actuals. For this purpose, the amount of GST paid as per the invoice signed by the officer duly authorized for this purpose will be taken into account

4.0 Contractor has indicated percentage of **Import content of 30%** and currency for payment of import content as **'USD'** on a line-item basis, in the techno-commercial bid. Payment proportionate to the extent of percentage of import content indicated by the Contractor in techno-commercial bid shall be made in the indicated foreign currency against each invoice, if claimed. For the purpose of converting the quoted import content to equivalent foreign currency, the exchange rate shall be applicable as on 17.02.2026 (one day prior to price bid opening) i.e. 1 USD = 90.63 INR. The foreign currency amount so derived on the basis of above exchange rate shall remain firm for the entire duration of the contract.

5.0 Contractor has confirmed that the percentage of **local content (LC) in the bid is 70%** and location at which local value addition is made is **'Mumbai'**.

ONGC logo	**OIL AND NATURAL GAS CORPORATION LIMITED** **Central Procurement Department** **Central Logistics & Production Services Procurement Group** **15th Floor, Maker Tower E, Cuffe Parade, Mumbai - 400005.** **Tel No. 022-6968-3012 / 3081 / 3080**

Through e-Mail

No. CPD-CLPG/ MUM/2637683/ZW5CC26001/Samudra Prabha/9010041914 Date: 26.03.2026

To,

Consortium of M/s Seamec Limited and M/s Supreme Hydro Pvt Ltd.

M/s Seamec Limited (Leader of consortium)

A-901-905, 9th Floor, 215 Atrium,
Andheri – Kurla Road, Andheri
(East), Mumbai - 400093, India

Phone: +91-22-66941800
Mobile: +91 97698 97746

Email: nmohta@seamec.in, gsaxena@seamec.in

Sub: Notification of award (NOA) for Hiring of Operation & Maintenance (O&M) Services for ONGC Owned DSV "Samudra Prabha" for 2026-2028 against e-tender no. ZW5CC26001

Ref: 1. ICB open e-tender no. ZW5CC26001 (GePNIC Tender ID 2026_ONGC_261425_1) for "Hiring of Operation & Maintenance (O&M) Services for ONGC owned MSV Samudra Sevak & DSV Samudra Prabha for 2026-2028" and price bid opening held on 18.02.2026.

2. Your GePNIC Bid no. 965386 and subsequent correspondence.

A) Oil and Natural Gas Corporation Ltd. (ONGC) is pleased to hereby place this Notification of Award (NOA) on **Consortium of M/s Seamec Limited (leader of consortium) & M/s Supreme Hydro Engineering Private Limited** (herein after referred to as "Contractor") for Hiring of Operations & Maintenance (O&M) Services for ONGC Owned DSV "Samudra Prabha" for 2026-2028 for carrying out required services against ONGC's Tender No. ZW5CC26001 in accordance with the terms and conditions as detailed in referred tender and accepted by the Consortium unconditionally.

B) For carrying out subject operations as detailed above, ONGC shall pay to the Contractor, Vessel day rate of **INR 44,23,230.00 inclusive of GST @ 18%**. The detailed schedule of rates including Rates of Call Out Personnel, Rates of Call Out Equipment, Saturation Bonus and Insurance applicable for this contract is placed at Annexure-I (in the format from A to E). The price stated above is firm and valid during entire contract period and shall not be subject to any escalation on any ground whatsoever. The payment shall be made as per the actual and shall be governed by the relevant provision of the contract.

C) MOBILIZATION PERIOD (Time of Delivery)

(a) The successful bidder is required to mobilize the duly approved marine and diving crew fully conforming to scope of work and special conditions of contract with necessary clearances (i.e. Port, Customs & DG Shipping, MOHA, etc.) and ready to commences work within **60 days** (including 05 days for HOTO) from the date of NOA or on expiry of ongoing O&M contract (04.05.2026 at 17:30 hrs.), whichever is later.

(b) Prior to mobilizing complete crew, Contractor at his option and cost (except transportation from Helibase/Nhava supply Base/ONGC DCT Pax Terminal to the vessel) can mobilize maximum four key persons at any time after award for familiarization and for HOTO.

(c) The Contractor shall be paid day rate for 4 working days from the date & time of on-hire of the vessel for obtaining necessary clearance viz. Naval Security Clearance and beyond these 4 working days, vessel shall be considered off-hired until vessel is on-hired in ONGC field.

(d) If the Contractor fails to mobilize and deploy required manpower / equipment and /or fails to commence the services within the period specified in sub clause (a) above, ONGC shall have, without prejudice to any other right or remedy in law or contract including sub clause (e) below, the right to terminate the contract

(e) If the Contractor is unable to mobilize and deploy and commence the services within the period specified in sub clause (a) above, it may request ONGC for extension of the time with unconditionally agreeing for levy and recovery of LD. Upon receipt for such a request, ONGC may at its discretion, extend the period of mobilization and shall recover from the Contractor, as an ascertained and agreed Liquidated Damages, a sum equivalent to ½% of annual contract value, for each week of delay or part thereof subject to a maximum of 10% of the annual contract value.

(f) The parties agree that the sum specified above is not a penalty but a genuine pre-estimate of loss / damage which will be suffered by ONGC on account of delay on the part of the Contractor and the said amount will be payable without proof of actual loss or damage caused by such delay.

(g) LD will be calculated on the basis of annual contract value excluding duties and taxes, where such duties/taxes have been shown separately in the contract.

(h) The Corporation shall not pay the Contractor any mobilization fee for bringing their crew to the vessel at the place of delivery. The Corporation shall also not pay the Contractor any demobilization fee after the vessel has been brought to the place of handing-over or demobilization of Vessel's crew from Corporation's base of operation.

D) DURATION OF THE CONTRACT:

The O&M contract shall be valid from the date of delivery/handing-over of the vessel by the Corporation to the Contractor and shall remain in force until 31.03.2028.

E) Consortium led by M/s Seamec Limited may contact the Office of Head IMR, Asset Integrity Management, ONGC, 7th Floor, 11 High Office, Bandra Sion Link Road, Mumbai-400017, for taking over of the DSV "Samudra Prabha". The Contractor shall mobilize the duly approved marine and diving crew fully conforming to scope of work and special conditions of contract with necessary clearances (i.e. Port, Customs & DG Shipping, MOHA, etc.) and ready to commence work to the satisfaction of ONGC within the mobilization period.

F) The Contractor shall submit the following irrevocable and unconditional Performance Bank Guarantee and Safe Custody Bank Guarantee as under:

Bank Guarantee Type	Amount	Validity
Performance Bank Guarantee (PBG)	**INR 16,49,62,000.00** (Indian rupees Sixteen crore forty-nine lakh sixty-two thousand only)	90 days beyond the contract completion date
Safe Custody Bank Guarantee (SCBG)	**INR 20,34,69,000.00** (Indian rupees Twenty crore thirty-four lakh and sixty-nine thousand only)	One year beyond contract completion date

The above Performance Bank Guarantee and Safe Custody Bank Guarantee are to be submitted within 30 days from date of this NOA, in the form of a NEFT/ RTGS/ Electronic fund transfer to designated account of ONGC # or in lieu thereof an irrevocable Electronic Bank Guarantee (e-BG) or SFMS Bank Guarantee (SFMS BG)* or Unconditional irrevocable Insurance Surety Bond (as per the proforma enclosed at Appendix-I/ Appendix-IA of Annexure II) or in lieu thereof an irrevocable Letter of Credit (as per the proforma enclosed at Appendix-4A of Annexure-I) for the period specified above, towards performance under this Contract.

* SFMS BG: The default/Preferable mode of submission of Security Deposit will be NEFT/RTGS/Electronic fund transfer or e-BG, however, whenever a bidder submits SFMS BG, the bidder will mandatorily be required to comply with conditions given under Cl. 10 of Annexure-II (Model Contract and General Contract Conditions) of the tender document.

Subject to credit in ONGC's account within prescribed time.

Performance Bank Guarantee and Safe Custody Bank Guarantee shall be submitted in the name of the Consortium clearly specifying the names of all the constituents along with that of the leader.

In case PBG is not submitted within 30 days from the date of NOA, a sum equivalent to 1.5% (one and half percent) of the amount of Performance Security per month for such delay or part thereof shall be recovered from the first Bill/invoice (& any remaining amount from subsequent invoice) submitted by the supplier/contractor.

Failure of the Contractor to comply with the requirement of clause 10.0 of Annexure-II (Model Contract and General Contract Conditions) of the tender document regarding performance bank guarantee shall constitute sufficient grounds for the annulment of the award and forfeiture of the bid security.

The Contractor must confirm within 03 days of issue of the NOA that PBG & SCBG shall be submitted within 30 days from the date of NOA and non-submission of PBG & SCBG within stipulated period may lead to annulment of the contract and action against Contractor as per tender/NOA conditions.

G) Formal contract with you may be signed within 30 days from date of NOA and after receipt of Performance Bank Guarantee and Safe Custody Bank Guarantee as stated above. Till formal contract is signed, this Notification of Award of contract is binding on both the parties. The contract shall be governed as per Model Contract and General contract conditions, Technical Specifications, Scope of work (SOW) and Special conditions of contract (SCC) enclosed with the tender document and accepted unconditionally by the Contractor. Please note that the services can be mobilized pending signing of formal contract.

H) All other terms and conditions of the contract shall be in line with the provisions made in the subject tender document and as conveyed by ONGC in writing in this regard.

I) Please refer NOA No. CPD-CLPG/ MUM/2637683/ZW5CC26001/Samudra Prabha/ 9010041914 dated 26.03.2026 for all future correspondences w.r.t. this award and for reference in the Performance Bank Guarantee & Safe Custody Bank Guarantee.

J) Kindly acknowledge the receipt of this Notification of Award as per return e-mail. The effective date of the contract is the date of this Notification of Award of contract.

PARMANAND SINHA

Digitally signed by PARMANAND SINHA
Date: 2026.03.26 17:11:37 +05'30'

(Parmanand Sinha)
Group General Manager- Head CLPG

Enclosure: Annexure-I (Schedule of Rates: 02 Pages)

Annexure-I

SCHEDULE OF RATES

All Prices are in INR

Sr. No.	Particulars	No. of Hours / Days/ Year	Unit	Unit rates exclusive of GST	Rates/Amount of GST		Total Rate inclusive of GST= b x (d+f)
	'a'	'b'	'c'	'd'	Percentage 'e'	Amount 'f'	
A)	Vessel day rate including manpower (regular Marine and Diving personnel) to carry out operation, maintenance, repairs, dry-docking of MSV and all its equipment, work equipment, reporting, spares, consumables surveys, certification etc. other than those specified in Annexure-III. Vessel day rate also includes cost towards scheduled dry-docking and repairs. (Including Mob and Demob charges).	698	Day	37,48,500.00	18.00%	6,74,730.00	308,74,14,540.00
B)	**Rates for Call out Personnel**						
1	Rigger / Fitter / Scaffolder	191	Day	9,000.00	18.00%	1,620.00	20,28,420.00
C)	**Rates for Call Out Equipment**						
1	X-RAY equipment with Technician	19	Day	27,000.00	18.00%	4,860.00	6,05,340.00
2	Flooded Member Detection (FMD) equipment with Technician	19	Day	2,25,000.00	18.00%	40,500.00	50,44,500.00
3	Alternating Current Field Measurement (ACFM) equipment with Technician	19	Day	1,80,000.00	18.00%	32,400.00	40,35,600.00
D)	**Saturation Bonus**						
	SATURATION BONUS: Saturation bonus rate per man hour on seal made to seal broken basis for an estimated 698 days	95,616	Hour	1,350.00	18.00%	243.00	15,23,16,288.00
E)	Annual Insurance Premium for sum insured US$ 65 Million, being replacement value of Samudra Prabha	2	Year	2,02,50,000.00	18.00%	36,45,000.00	4,77,90,000.00
F)	**Grand Total = A) + B) + C) + D) + E)**						329,92,34,688.00

Note:

1.0 Payment will be made as per actual and will be governed by relevant provisions of the contract.

2.0 The payment of insurance premium shall be made against documentary proof as per actual or quoted rate whichever is less and shall be governed by relevant provision of the contract.

3.0 The payment towards GST will be made by ONGC in Indian Rupees as per actuals. For this purpose, the amount of GST paid as per the invoice signed by the officer duly authorized for this purpose will be taken into account

4.0 Contractor has indicated percentage of **Import content of 30%** and currency for payment of import content as **'USD'** on a line-item basis, in the techno-commercial bid. Payment proportionate to the extent of percentage of import content indicated by the Contractor in techno-commercial bid shall be made in the indicated foreign currency against each invoice, if claimed. For the purpose of converting the quoted import content to equivalent foreign currency, the exchange rate shall be applicable as on 17.02.2026 (one day prior to price bid opening) i.e. 1 USD = 90.63 INR. The foreign currency amount so derived on the basis of above exchange rate shall remain firm for the entire duration of the contract.

5.0 Contractor has confirmed that the percentage of **local content (LC) in the bid is 70%** and location at which local value addition is made is **'Mumbai'**.

Signature Not Verified

Digitally signed by ABHIMANYU SINGH SANDHU
Date: 2026.04.02 10:54:12 IST
Location: eProcurement System for Central PSUs