

National Highways Authority of India, PIU Office - Chennai - I.

Minutes of Meeting of Tender Evaluation Committee (Financial Bid)

Dated 29.07.2026

Name NHAI - PIU Chennai-I - Auction of Scrap Materials/Assets lying at Nallur Toll of Plaza, Km. 21+625 (LHS), Chennai-Tada Section (Km. 11+000 to Km. work: 54+400), NH-16 in the State of Tamil Nadu - Tender reference No. NHAI/ 11015/5/ 2025/PIU CHENNAI-I/675 - Reg.

Ref: 2. Tender ID: 2026_NHAI_283450_1, dated 09.07.2026.

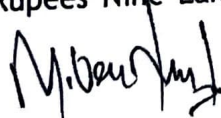
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from competent authority, the tender evaluation committee has downloaded the financial bids of 2 (Two) technically qualified bidder on 29.07.2025 at 16.00 Hrs from the online E-tender portal of NHAI.

2. The details of bid amount quoted by the bidders as per the price bids uploaded in the e-tender portal is tabulated as under:

Sl. No.	Name of Bidder & Address	Estimated Project Cost in Rs.	Total Quoted value in Percentage	Total Quoted Value (Rs.)	Status
1.	M/s. Ayaan Enterprises, 625/7, Mini market MKN road Guindy Chennai-600032	2,30,000/-	(+) 312.0	9,47,600/-	(H1)
2.	M/s. Raze and Revamp, No 85/48, 1 st Floor, MKN road Guindy Chennai-600032	2,30,000/-	(+) 120.0	5,06,000/-	(H2)

3. The Committee noted that M/s. Ayaan Enterprises., has quoted an amount of Rs.9,47,600/- (Rupees Nine Lakhs Forty Seven Thousand Six Hundred only) which is 312.0% above the estimated amount. Which is the highest among all responsive bidders and therefore, in accordance with Clause 9 (Notification of Award) of the RFP, M/s. Ayaan Enterprises may be declared as the selected bidder (H1 bidder).

4. In view of the above, the evaluation committee recommend to solicit the approval of Competent Authority for issuing Letter of Acceptance (LOA) to the selected bidder M/s. Ayaan Enterprises, for the quoted amount of Rs.9,47,600/- (Rupees Nine Lakhs Forty Seven Thousand Six Hundred only) which is working

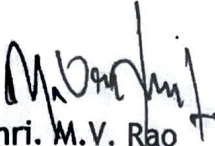




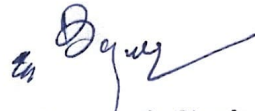




out at 312.0% above the estimated amount, subject to receipt of the refundable Security Deposit of Rs. 1,00,000/- before the commencement of the work, as specified under Special Condition 12(b) of the RFP.


Shri. M.V. Rao
Deputy Manager,
F&A RO Chennai
(Member)


Shri. G. Athipathi
DGM (T), RO
Chennai
(Member)


Shri. C. Bagavath Singh
DGM (T), RO
Chennai
(Member)


Shri. Vikrant Thakur
PD, PIU Chennai
(Convenor)

NAME OF WORK : Auction of Scrap Materials/Assets lying at Nallur Toll Plaza, Km. 21+625 (LHS), Chennai-Tada Section (Km. 11+000 to Km. 54+400), NH-16.

Proforma for quoting the rates

Name of the Contractor		AYAAN ENTERPRISES			
Sr.No.	Name of component	Estimated cost (excl. GST)	percentage above or below the estimated cost	% in Figures	Total Cost (excluding GST)
1	Scrap Materials/Assets lying at Nallur Toll Plaza, Km. 21+625 (LHS), Chennai-Tada Section (Km. 11+000 to Km. 54+400), NH- 16.	230,000	Above	312.00	947,600
	Total Cost	230,000			947,600
					312

Ayaan Enterprises

2. Apr

28/10/17

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NAME OF WORK : Auction of Scrap Materials/Assets lying at Nallur Toll Plaza, Km. 21+625 (LHS), Chennai-Tada Section (Km. 11+000 to Km. 54+400), NH-16.

Proforma for quoting the rates

Name of the Contractor		RAZE AND REVAMP		
Sr.No.	Name of component	Estimated cost (excl. GST)	percentage above or below the estimated cost	Total Cost (excluding GST)
1	Scrap Materials/Assets lying at Nallur Toll Plaza, Km. 21+625 (LHS), Chennai-Tada Section (Km. 11+000 to Km. 54+400), NH- 16.	230,000	Above 120.00	506,000
Total Cost		230,000		506,000 120

Signature

Signature

Signature
16/06/24

Signature

Signature Not Verified

Digitally signed by VIKRANT THAKUR
Date: 2026.07.30 18:08:56 IST
Location: eProcurement System for
Central PSUs