



नेशनल हाइवेज लॉजिस्टिक्स मैनेजमेंट लिमिटेड
National Highways Logistics Management Limited

(A 100% owned SPV of NHAI)
(Under Ministry of Road Transport and Highways)



NHLML/Ropeways/Varanasi/Monetization/2023/E-735/4121

03.07.2026

To,
The Authorized Signatory,
M/s Shree Sukhsagar Hospitality Services,
Shop No 3/4, H/No. 1068, Mayur Apartment, Sector 5,
Koparkahirane, Navi Mumbai. 400709
Mobile No: +91 8291048955
Email: tenderteam@shreesukhsagar.in

Kind Attention: Mr. Shivachandra Shetty (Proprietor)

Sub: Grant of License for Development and Operation of Commercial Spaces at Varanasi Cantt, Vidyapith, Rathyatra and Godowlia Chowk Ropeway Station in the State of Uttar Pradesh- **Letter of Award - Reg.**

Ref: (i) Tender ID: 2026_NHAI_275539_1 published on e-Tender Portal
(ii) Your bid submitted vide Bid ID: 1020556

Sir,

This is to notify you that your bid (Bid ID: 1020556) submitted through e-tender portal for the work, "Grant of License for Development and Operation of Commercial Spaces at Varanasi Cantt, Vidyapith, Rathyatra and Godowlia Chowk Ropeway Station in the State of Uttar Pradesh" at a quoted License Fee of ₹ 63.0 (Rupees Sixty-Three only) per sq. ft. per month excluding GST has been accepted by the Competent Authority.

2. You are requested to submit the **acceptance of LoA** within 7 (Seven) days of the issue of this LoA.

3. In addition to the License Fee and an in accordance with Clause 6.2 of Article-6 'Consideration' of Draft License Agreement, the Licensee shall pay to the Authority '**Common Area Maintenance (CAM)**' charges of ₹ 5 (five) per sq. ft. per month.

4. Further, in accordance with Article-7 'Performance Security' of the Draft License Agreement, you are required to furnish within 15 days of receipt of Letter of Award (LoA), a Performance Security for an amount of ₹ 89,32,136 (Rupees Eighty Nine Lakhs Thirty Two Thousand and One Hundred Thirty Six Only), i.e., amount equivalent to 06 (six) months of License Fee valid for 06 (six) months after the end of contract or for any other extended period as may be required by Authority. Failure to submit performance security within stipulated timeline shall attract delay penalty as tabulated in Clause 7.5 of Draft License Agreement. If the Licensee fails to deposit the Performance Security within 45 days from the date of LoA, then Authority may terminate the said License/Contract after expiry of 45 days forfeiting the Bid Security in favor of NHLML.



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5. As per Clause 3.8.4 of RFP, upon submission of the required Performance Security, you are required to sign the License Agreement with the Authority within 07 (seven) days of providing the Performance Security. Failure to sign the agreement within this period will result in forfeiture of the Performance Security.

Yours Sincerely,

Prashant Jain
VP Ropeway, NHLML

Accepted By

(Authorized Signatory)

(M/s Shree Sukhsagar Hospitality Services)

Seal of the bidder

Copy to:

1. PS to CEO, NHLML HQ
2. COO (I/C), NHLML HQ
3. CFO, NHLML HQ
4. Project Director, NHLML Project Office, Varanasi