

Minutes of Bid Evaluation Committee meeting

Sub: Minutes of the Third Meeting of the Bid Evaluation Committee held on 29.06.2026 at 15:30 Hrs for Opening and Evaluation of Financial Proposals for the Project "Development of Rail Connectivity to MMLP Chennai from Kadambattur Railway Station on Engineering, Procurement & Construction (EPC) Mode".

Date & Time - 29.06.2026 at 15:30 hrs

1. List of Participants

(A) Members of Bid Evaluation Committee:

- | | | |
|--|---|----------|
| (i) Sh. Raj Singh Chauhan, VP (Logistics), NHLML | - | Convener |
| (ii) Sh. Vikas Kumar Verma, SVP (F&A) | - | Member |
| (iii) Sh. Prashant Jain, VP (Ropeways) | - | Member |
| (iv) Sh. Rajesh Verma, Dy. Manager (MMLP) | - | Member |

Technical Evaluation: -

Consequent upon the approval of the Competent Authority, the results of the Technical Evaluation, along with the intimation regarding the opening of the Financial Proposals, were uploaded on the e-tender portal on **25.09.2026**. Accordingly, the opening of the Financial Proposals was scheduled for **29.06.2026 at 15:30 Hrs**.

The details of the bidders are given below: -

Bidder No.	Name of the Bidders	Status
1/2	M/s TSR ETIL JV (Joint Venture between M/s TSR Nirmaan Private Limited and M/s E To E Transportation Infrastructure Limited)	Technically Responsive
2/2	M/s PKM Infrastructure in JV with M/s Nagarajan Construction Company Private Limited	Technically Responsive

Financial Evaluation: -

2. The Financial Proposals of the technically responsive bidders were opened on the scheduled date and time, i.e., **29.06.2026 at 15:30 Hrs**, in the presence of the representative of **M/s TSR ETIL JV (Joint Venture between M/s TSR Nirmaan Private Limited and M/s E To E Transportation Infrastructure Limited)**. No representative from **M/s PKM Infrastructure in JV with M/s Nagarajan Construction Company Private Limited** was present during the opening of the Financial Proposals. The attendance sheet of the participants present during the opening of the Financial Proposals is enclosed as **Annexure-I**.



The Bid Evaluation Committee noted the financial quotes of the bidders. The same are tabulated below:

Estimated Project Cost: Rs. 217.40 Cr Excluding GST

Bidder No.	Name of the Bidders	Bid Price quoted by the bidder excluding GST (In Rs.)	% above (+) or below (-) the amount put to tender	Rank of Financial Proposal
1/2	M/s TSR ETIL JV (Joint Venture between M/s TSR Nirmaan Private Limited and M/s E To E Transportation Infrastructure Limited)	Rs. 234,49,74,530/-	7.87%	L2
2/2	M/s PKM Infrastructure in JV with M/s Nagarajan Construction Company Private Limited	Rs. 216,99,00,000/-	-0.19%	L1

A copy of the financial bid quoted by the bidders as obtained from e-tender portal is enclosed as **Annexure-II**

3. As per clause 1.2.6 of Introduction of the RFP which states that “Bids will be evaluated for the Project on the basis of the lowest cost required by a Bidder for implementing the Project (the “**Bid Price**”), which is exclusive of Goods and Services Tax (GST). The total time allowed for completion of construction under the Agreement (the “**Construction Period**”) and the period during which the Contractor shall be liable for rectification of any defect or deficiency in the Project after completion of the Construction Period (the “**Defect Liability Period**”) shall be pre-determined, and are specified in the draft EPC Agreement forming part of the Bidding Documents.

In this RFP, the term “**Lowest Bidder**” shall mean the Bidder who qualifies the Technical Bid criteria (Qualification Stage) and is quoting the lowest Bid Price, subject to the provisions of Clause 1.2.7, the Project will be awarded to the Lowest Bidder.”

4. The Committee noted that M/s PKM Infrastructure in JV with M/s Nagarajan Construction Company Private Limited has quoted the lowest amount i.e. Rs. 216,99,00,000/- (Rupees Two Hundred Sixteen Crores and Ninety-Nine Lakhs Only) excluding GST, which is 0.19% below the estimated cost put to tender.

5. **Financial Reasonability:**

The Committee noted the following:

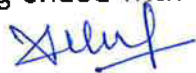
- I. The bid was satisfactorily advertised as per the GFR Guidelines
- II. Sufficient time was given for submission of bids.

- III. Further, the qualification criteria were considered as per Standard MoRTH RFP for EPC Projects and eligible projects are from Railway standard RFP.
- IV. A query regarding the qualification criteria was raised by a bidder and the same was corrected vide Amendment - I.
- V. The Estimated Cost of Project put to tender was Rs 217.40 Crores Excl. GST for which Financial Concurrence is already granted vide note # 76 of e-file 356.

Recommendation of Committee:

6. In view of the above, the bid evaluation Committee recommended to accept the bid of the bidder who has quoted the lowest i.e., M/s PKM Infrastructure in JV with M/s Nagarajan Construction Company Private Limited has quoted amount of Rs. 216,99,00,000/- (Excl GST) (Rupees Two Hundred and Sixteen Crores Ninety-Nine Lakhs Only), after obtaining approval from Competent Authority.

The meeting ended with thanks.



Rajesh Verma
Dy. Manager (MMLP)



Prashant Jain
Vice President (Ropeways)



Rajkumar Singh Chauhan
Vice President (Logistics)



Vikas Kumar Verma
Sr. Vice President (F&A)

Ref: TSR-ETIL/26-27/05/CMPL/06-11

Date: 29-06-2026
Bangalore

To,

Chief Operating Officer NHLML New Delhi
Authorised representative for Chennai MMLP Private Limited
2nd Floor, D-21, Corporate Park, Sector-21, Dwarka, New Delhi-110077

Subject: Authorization for Mr. Surya Vir Singh

Ref: Tender No: CMPL/MMLP Chennai/ef-356/2026 Dated 14-03-2026

Name of Work: Development of Rail Connectivity to Multimodal Logistics Park (MMLP) Chennai on EPC Mode from Kadambattur Railway Station

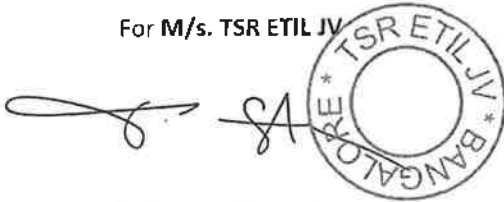
Dear Sir,

We, TSR ETIL JV (Joint Venture between M/s. TSR Nirmaan Private Limited and M/s. E To E Transportation Infrastructure Limited) hereby authorize Mr. Surya Vir Singh who is presently employed with M/s. E To E Transportation Infrastructure Limited, to represent TSR ETIL JV and attend the Financial Bid Opening on our behalf.

The ID proof of Mr. Surya Vir Singh is mentioned below,
Aadhar Number: 206130466758

Thanking You,

For M/s. TSR ETIL JV



T. Suresh Kumar Reddy
Authorized Signatory, TSR ETIL JV

Development of Rail Connectivity to Multimodal Logistics Park (MMLP) Chennai on EPC mode from Kadambattur Railway Station - Opening and evaluation of financial bids reg.

Tender ID: 2026_NHAI_271168_1

Financial Opening date: 29.06.2026 at 15:30 Hrs.

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