

NATIONAL HIGHWAYS AUTHORITY OF INDIA
PIU-Malda

Dated: 24 Feb 2026

Opening and Evaluation Report of Financial e-Bids for the work of "Providing Single/Double Arm Solar Highway Lightings as short-term measures at twenty locations on NH-12, i.e. at NTPC More (From Km. 289+600), Alinagar More (Km. 287+400), Gholakandi More (Km. 286.600), Ballalpur More (Km. 285+800), Khoshalur More (Km. 283+550), Shankarpur more (Km. 282+400), Jigri More (Km. 280+350), Tarapur More (Km. 277+300), Chaksapur More (Km. 273+250), Pilki More (Km. 269+150), Jaykrishnapur More (Km. 271+100), Manikpur More (Km. 266+400), Dhala More (Km. 264+950), Maheshail More (Km. 263+500), Maheshail Hospital More (Km. 262+700), Near Shib Dhaba (Km. 267+400), Madhudihi cut out (Km. 256+600), Sarala More (Km. 257+000), Talai More (Km. 244+100), Belepukur More (Km. 232+400) to expedite the rectification of accident spots, duly identified & recommended by the Jangipur Police District Authority of State Police Department in the State of West Bengal on item rate basis alongwith 5 years Operation & Maintenance [Tender ID: 2026_NHAI_264706_1]."

NIT No. 03/2025-26 dated 29.01.2026

05 (Five) nos. bidders participated who submitted their bids in response to the NIT No. 03/2025-26 dated 29.01.2026 for the above stated tender work and 04 (Four) nos of bidders were qualified in Technical evaluation. The Evaluation Committee vide its meeting dated 23rd February 2026 had unanimously recommended to open the Financial e-bids of all the Technically Responsive bidders. Accordingly, the financial e-bids of all the technically qualified bidders have been opened on 24th February 2026 at 11.00 Hrs. The names of the technically qualified bidders are as below:-

S. No.	Name of Applicant	Status of applicant
1/5	M/s Morphing Inovations Private Limited	Pvt. Ltd.
2/5	M/s Siliguri Vyapar Private Limited	Pvt. Ltd.
4/5	M/s Lords Mark Industries Private Limited	Pvt. Ltd.
5/5	M/s Ganapati Supplier & CO	Proprietorship

Opening of Financial e-Bid:

For opening and evaluation of e-Bids, a committee was approved by Chief General Manager (Tech) / RO-Kolkata vide RO-Kolkata E-office note#2 (E-308272) dated 19.02.2026 consisting of the following members:

- (a) Shri Ajay P Gadekar, GM (T) & Project Director, PIU-Malda -
Chairperson
- (b) Shri Subhendu Banerjee, Dy General Manager (Tech), PIU-Malda - Member
- (c) Shri Sukhamoy Majumdar, Asst. Manager (F&A), RO-Kolkata - Member

On 24.02.2026 at 11.00 AM, the e-financial bids were opened. No bidder or their authorised representatives were present during the opening of Financial e-Bid. The

Sukhamoy Majumdar

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24/02/2026

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details of Financial Bids were downloaded and attached herewith. The bidder wise Financial bids are tabulated as under: -

Estimated Cost put to Tender: Rs. 1,64,63,000.00 excluding GST

Sr no	Name of Bidder	Price Quoted	% of Estimated cost put to tender	Status of Bidder
1/4	M/s Siliguri Vyapar Private Limited	Rs. 1,37,81,177.00	16.29% below	L2
2/4	M/s Lords Mark Industries Limited	Rs. 1,42,40,495.00	13.50% below	L3
3/4	M/s Morphing Inovations Pvt. Ltd.	Rs. 1,31,70,400.00	20.00% below	L1
4/4	Ganapati Suppliers and Co	Rs. 1,55,47,657.00	5.56% below	L4

Observation:

- The e-Financial Bids of all the above mentioned technically qualified bidders were opened by the committee. From the Price Bid which was downloaded, it has been seen that M/s **M/s Morphing Inovations Pvt. Ltd.** has quoted the bid price of **Rs. 1,31,70,400.00/- (Rupees One Crore Thirty One Lacs Seventy Thousand Four Hundred only)** against the estimated cost of Rs 1,64,63,000.00/- which is 20.00% less than that of the estimated cost put to tender and found L₁.
- As per provision of NHAI/Policy Circular No. 11.67/2025 dated 19.05.2025:
 - Where the bid price is 20% or more below of the project cost put to bid, the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;
 - The additional performance guarantee percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of bid price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of bid price is 0.5% or more.
 - The additional performance security shall be treated as part of the performance security.
 - Hence, additional performance guarantee to the tune of 1% of the bid price in addition to 3% performance guarantee as per article 47.1 of CC to be furnished by the bidder. In view of above, total 4% performance guarantee amounting to Rs. 5,26,816/- to be furnished by the bidder in the instant case.
- The rates / percentage quoted by the bidder, **M/s Morphing Inovations Pvt. Ltd.** is normal & comparative subject to approval of Competent Authority. As per NHAI Policy Matters: Technical (177/2015) dated 17 Apr 2015, Regional Officer is empowered to approve lowest bid price up to 5% above the estimated cost. In

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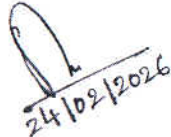
the instant case, the **L₁** bidder has quoted 20% less than estimated cost which is under competency of CGM (Tech)/RO-Kolkata.

Recommendation: -

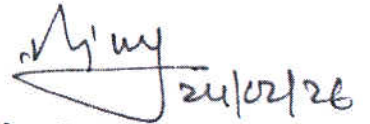
In view of the above and in accordance with NHAI Policy Matters: Technical (177/2015) dated 17 Apr 2015, all the members unanimously recommend to approve the quoted bid price of **Rs. 1,31,70,400.00 (Rupees One Crore Thirty One Lacs Seventy Thousand Four Hundred only)** as offered by M/s Morphing Inovations Pvt. Ltd. which is **20% less** than **estimated cost of Rs. 1,64,63,000.00** with 4% performance guarantee amounting to Rs. 5,26,816/- for the work of Providing Single/Double Arm Solar Highway Lightings as short-term measures at twenty locations on NH-12, i.e. at NTPC More (From Km. 289+600), Alinagar More (Km. 287+400), Gholakandi More (Km. 286.600), Ballalpur More (Km. 285+800), Khoshalur More (Km. 283+550), Shankarpur more (Km. 282+400), Jigri More (Km. 280+350), Tarapur More (Km. 277+300), Chaksapur More (Km. 273+250), Pilki More (Km. 269+150), Jaykrishnapur More (Km. 271+100), Manikpur More (Km. 266+400), Dhala More (Km. 264+950), Maheshail More (Km. 263+500), Maheshail Hospital More (Km. 262+700), Near Shib Dhaba (Km. 267+400), Madhudihi cut out (Km. 256+600), Sarala More (Km. 257+000), Talai More (Km. 244+100), Belepukur More (Km. 232+400) to expedite the rectification of accident spots, duly identified & recommended by the Jangipur Police District Authority of State Police Department in the State of West Bengal on item rate basis alongwith 5 years Operation & Maintenance [Tender ID: 2026_NHAI_264706_1]., subject to approval of Competent Authority.



Sukhamoy Majumdar
Asst. Manager (F&A)
RO-Kolkata
Member

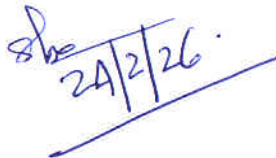

24/02/2026

Subhendu Banerjee
DGM (Tech)
RO-Kolkata
Member


24/02/26

Ajay P Gadekar
GM (T) & Project Director
PIU-Malda
Chairperson

Submitted for approval of Competent Authority: -


24/2/26