

Minutes of Evaluation of Financial Bid opened on 10.03.2026

at Regional Office, Chennai

Name of Work: NHAI – RO Chennai – PIU Krishnagiri – Permanent Rectification of Black Spot TN-(03)-308 by constructing a Vehicular Underpass (VUP) (1 x 20 x 5.5m) near Pachur Junction at Km.31+830 with Service Road from Km.31+050 to Km.32+360 on both sides in Krishnagiri – Walajahpet section of NH-48 (Old No. NH-46) in the state of Tamil Nadu on EPC – **Tender ID – 2026_NHAI_263649_1 – Opening of Financial Bids**

In accordance to the decision taken by the Tender Evaluation Committee during the Technical Evaluation of Bids and on approval from Competent Authority, the Financial bids was to be opened on 10.03.2026, after receipt of updated Bid capacity from the 6 (Six) technically responsive bidders as on 09.03.2026 latest by 17.00 Hrs for opening financial bids on 10.03.2026.

2. The updated bid capacity has been received from all the Six bidders claiming that they are having sufficient bid capacity for the subject work.
3. Considering the above, the Committee has downloaded the financial bids 6 (Six) of technically qualified bidders on 10.03.2026 from e-Tender portal.
4. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	Vignesh and Co, Madurai	41,04,00,000	25,82,29,972	L1	-37.08
2	P Paramasivam, Salem	41,04,00,000	27,49,74,700	L2	-33.00
3	KRMS Constructions, Namakkal	41,04,00,000	28,72,87,000	L3	-30.00
4	Valar & Co., Salem	41,04,00,000	28,76,66,169	L4	-29.91
5	Sri Yogalakshmi Bluemetal Industries, Vaniyambadi, Tirupattur District	41,04,00,000	29,42,55,000	L5	-28.30
6	M/s. Lancewood Infra Private Limited, Chennai	41,04,00,000	30,79,00,000	L6	-24.98

Krishnamohan

[Signature]

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5. The Comparative Statement of the Financial Bids quoted by the Bidders and their position with respect to the estimate amount is enclosed as Annexure – I.

6. It is observed by the Tender Evaluation committee that the lowest quoted bid of M/s. Vignesh and Co, Madurai, for Rs. 25,82,29,972/- is at 37.08% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the lowest quoted bidder may be asked for justification / clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.

Krishna Mohan
10/03/2016
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PIU Krishnagiri

P. Muralidhara
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G.Ramesh
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G. Athipathi
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ANNEXURE - I**FINANCIAL BID EVALUATION**

Name of Work: Permanent Rectification of Black Spot TN-(03)-308 by constructing a Vehicular Underpass (VUP) (1 x 20 x 5.5m) near Pachur Junction at Km.31+830 with Service Road from Km.31+050 to Km.32+360 on both sides in Krishnagiri – Walajahpet section of NH-48 (Old No. NH-46) in the state of Tamil Nadu on EPC – Tender ID – 2026_NHA1_263649_1

The details of E-tender opening is as below:

Date of Technical Bid Opening (E-Tender) : 27.02.2026 @ 17.00 Hrs
 No of Bids received within stipulated time : 7
 Withdrawal : Nil
 No. of Bids qualified in Technical Evaluation : 6
 Financial Bid Opened on : 10.03.2026 @ 10.00 Hrs

The following Six Financial bids were opened through online. Comparative Statement of Financial Bids are furnished below:

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 10/03/2026
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