



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



MPDIV-21018/52/2025-MP Division (E-295020)

Date: 31.03.2026

To,

M/s GHV (INDIA) PRIVATE LIMITED,

AML Centre 1, 8 Mahal Industries Area, Mahakali Caves Road,

Andheri (East), Mumbai - 400 093.

Tel: +91 22 6725 0014/15, Fax : +91 22 6725 0016,

E-mail : info@ghvgroup.com; tender@ghvgroup.com; tenderghv@gmail.com

(Kind Attention: Mr. Ayoob Shaikh, Vice President)

Sub: Construction of 4 Lanning of Badnawar-Petlawad-Thandla-Timarwani section of (NH-752D) from Badnawar Bypass Ch. 70+400 to Timarwani Interchange of Delhi Mumbai expressway (NE-4) Ch. 150+850 in the state of Madhya Pradesh on Hybrid Annuity Mode under NH(O) - **Letter of Award (LOA)-reg.**

Ref: (i) Tender ID: 2026_NHAI_262324_1
(ii) Technical Proposal submitted on 19.03.2026
(iii) Financial Proposal opened on 30.03.2026

With reference to NHAI's Request for Proposal (RFP) for subject project and considering your Project proposal in this regard submitted on 19.03.2026, NHAI hereby accepts your proposal of **quoted amount of Rs. 13,20,00,00,000/- (Rupees One Thousand Three Hundred Twenty Crore Only)**, which is 29.42% below the Estimated Bid Project Cost of Rs. 1870.13 Crore as on Bid due date, i.e. 19.03.2026 and declares you as the "Selected Bidder" in terms of Clause 3.8.1 of RFP.

2. In accordance with Clause 3.8.4 of RFP document, you are requested to sign the duplicate the copy of the LOA & within next day of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof. Thereafter you are required to execute the concession agreement within 45 (Forty-Five) days from the date of issue of LOA as specified in RFP.

3. Further, as per the RFP document, you are required to form and appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act 2013 (The "SPV") to execute the Concession Agreement and implement the project.

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period and under the Concession Agreement shall furnish to the Authority, no later than 30 (Thirty) days from the date of signing of agreement, a **Performance Security of Rs. 66,00,00,000/- (Rupees Sixty-Six Crore only)** i.e., 5% of Bid Project Cost as per clause 9.1 of DCA and an **Additional Performance Security of Rs. 34,16,60,000/- (Rs. Thirty-Four Crore Sixteen Lakh and Sixty Thousand only)** as the per clause 1.2.8 of RFP. Until such time, Performance Security is provided by the Concessionaire shall remain in full force and effect.

5. You are requested to comply with all the terms and conditions set forth in the RFP documents and the subsequent addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Documents.

(Rahul Singh)

General Manager (T)-MP

Copy to:

- (i) RO Bhopal
- (ii) PD, PIU Ratlam