

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 04.03.2026 for the work of "Operation and Maintenance including Incident Management for One Year from Km 0/000 to Km 38/000 of Dindigul-Natham section of NH-383 in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/142/2026/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 24.02.2026 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.10,99,12,035/-) are as under;

S- No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	969744	Shri S. Vellaichamy, Contractor, Dindigul	6,86,95,022/-	Below 37.50% L-1
2	969773	M/s V.Meenal and Co., Devakottai	7,46,41,263/-	Below 32.09% L-2
3	969808	Shri Jogendra Choudhary, Rajasthan	8,85,12,162/-	Below 19.47% L-4
4	969841	M/s IVLR Infrastructure, Madurai	7,68,28,512/-	Below 30.10% L-3

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by Shri S.Vellaichamy, Contractor, Dindigul i.e. 37.50% less than the estimated amount, the bidder was directed vide RO-Madurai letter no.319 dated 24.02.2026 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, Shri S.Vellaichamy, Contractor, Dindigul provided the justification and Rate Analysis for their quoted price in their letter dated 28.02.2026. The same has been reviewed by the Committee. The bidder has submitted that they have quoted low rates based on the availability of their own Steel Board Fabrication unit. Accordingly, the work will be executed by utilizing their Fabrication unit for making steel Board and materials, machinery which are idle at present and the same will automatically reduce their overhead charges. Due to their own Fabrication Unit, the bidder quoted profit margin at minimum. Also, the bidder has mentioned that, they have sub-contract for the Road Marking of Thermoplastic Compound who is willing to incur cost at the quoted rate and purchase Road Studs directly from the Manufacturing Industry at low rate. Further, it was mentioned that they have efficient labors and machineries at minimum rates. The bidder's Rate Analysis reflects minimal contractor's profit @ 2.5% and less overhead charges @ 2.5%. Also, the bidder has assured that they will execute the work satisfactorily as per the directions of NHAI Authority without compromise/deviation in quality/quantity.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **Shri S.Vellaichamy, Contractor, Dindigul** for the lowest quoted amount of **Rs.6,86,95,022/- @ 37.50% Less (excluding GST)**. Further, Committee also recommends to

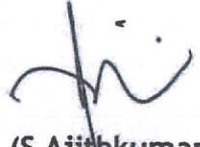
obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 28% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work is to be taken up on urgent basis, the bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Manas Chakrabarty)
Member

on leave.
(Rahul Singh)
Member


(Sumit Dewda)
Member


(Anil Kr Mishra)
Member


(S Ajithkumar)
Convener