

high scale competitiveness which is evident from the fact that all the offers are in the range of 6.60% above to 16% below. Further, it is also noted by Tender Evaluation Committee that there are six offers in between below 9% to below 16% of the estimated cost.

Overall cost of the work has been calculated based on recently issued SOR by Central Railway in 2025 and considering Nil Inflation for intermediate period and considering LARs for Non-SOR items without considering inflation for intermediate period. The overall cost of the tender based on LARs without considering any inflation is calculated to be of Rs. 85,44,01,503.52. The calculated cost is placed at folio no. **CP/18 to CP/35** of Tender File no. MRVC/S&T/KYN-BUD -Tender/34 B3 as Annexure A. The cost quoted by M/s Siemens (L1) is Rs. 81,88,68,236.83, which is lower than the cost calculated based on SORs/LARs without considering inflation.

Further, Tender Committee also notes that cost of copper has increased from Rs. 9,14,057 in the month of March 2025 to Rs. 12,45,400 in the month of March 2026. It is seen that, cost of copper has increased by 36.25% in last one year. It is also noted by Tender Committee that Signaling cable consists of major quantity of copper i.e of Rs.23.98 Crore in the estimated cost of Rs. 97,48,43,139/- which constitutes approximately 25.11 % of the cost. There are other items in schedule which has composition of copper as one of the constituents and these have not been considered as it is very difficult to segregate all items based on composition. The rates issued by IEEMA for the months of March 2025 and March 2026 are attached at Folio No. 37 & 39 of Tender File no. MRVC/S&T/KYN-BUD -Tender/34 B3.

Therefore, Tender Evaluation Committee concludes that offer of L1 **M/s Siemens Ltd., Mumbai** being lower than the estimated cost and lower than overall cost calculated based on SORs/LARs without considering inflation, is quite reasonable and therefore acceptable.

Based on the above deliberations, the Tender Evaluation Committee recommends accepting the offer of M/s Siemens Ltd., Mumbai at their quoted rate of **Rs. 81,88,68,236.83 + Applicable GST**.

10 **Complaints/ Representations:**

Table 7: Complaints/ Representations

Sr. No.	Complaints/ Representations	Remarks/ Compliance
	Nil	

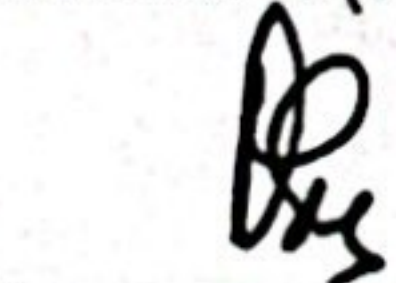
11 **Prohibited Practices:**

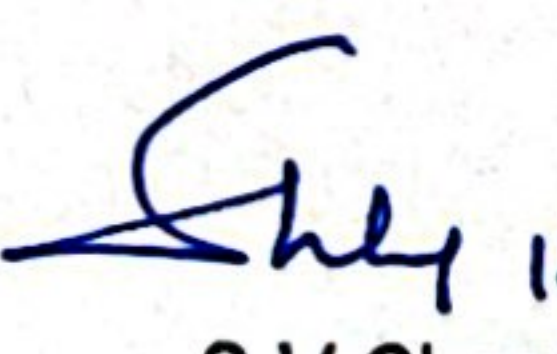
There are no indicators of Prohibited practices/ Collusion observed in the financial offer.

12 **Recommendations of Tender Evaluation Committee (TEC):**

On the basis of the detailed deliberations above, the Tender Evaluation Committee, recommends accepting the offer of L1 M/s Siemens Ltd., Mumbai at Cost of **Rs. 81,88,68,236.83 + Applicable GST**.

The acceptance/ modifications/ rejection of the TEC recommendations is within the power of the Director (Technical) MRVC In terms of Corrigendum No. 4 dated 11.02.2026 to Item No. 3.01 (a) of Schedule I (Works Matter), of SOP issued in July 2022.


18.05.2026
Manoj Kumar Sinha
GM S&T
(Convener)


18/5/2026
S V Chary
AGM Finance
(Finance Member)


18/5/2026
Shiv Ram
CM Project Electrical
(Technical Member)

Director (Technical)

Recommendation of TC at A accepted


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