

Summary on opening of Finance bid

(Tender No. IWAIKc-14/14/2026-DIR(kochi)/7

Name of Work: Construction of Pile & Slab bank protection in various vulnerable locations of Champakkara canal in NW-3.

The finance bids of the technically qualified bids opened at the scheduled time 3.30 PM on 18.7.2026. While opening it is found that, Mr. R Saji Kumar, Ernakulam, quoted the lowest offer of Rs. 1,24,45,455/- (Rupees One crore twenty four lakhs forty five thousand four hundred and fifty five only) excluding GST (L-1) which is (-) 0.017% lower than the estimated cost of Rs.1,24,47,536/-. The other bidder M/s. Yojaka (India) Pvt. Ltd. Mangalore, Karnataka, has quoted Rs.1,35,50,666/- (excl. GST) which are (+) 8.86% higher than the estimated cost. The price bids will be further evaluated as per the delegation of power in IWAI and prescribed guidelines.


(A Selvakumar)
Director

Signature Not Verified

Digitally signed by SARATH BAHULEYAN
Date: 2026.07.18 16:39:11 IST
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