



FINANCIAL BID EVALUATION REPORT

FOR

**Design, Construction, Supply, Testing and Commissioning of 10 numbers
20 Pax Hybrid Electric Passenger Ferry**

Inland Waterways Authority of India

(Ministry of Ports, Shipping & Waterways Govt. of India)

Head Office: A-13, Sector-1, Noida-201301 (U.P.)

Tel (0120)2474093, Fax (0120) 2522969

Web site: www.iwai.nic.in & <http://eprocure.gov.in/eprocure/app>

Tender No: IWAI/TECH/PP/ELECTRICCATAMARAN/2025

June - 2026

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FINANCIAL BID EVALUATION REPORT

Name of work: Design, Construction, Supply, Testing and Commissioning of
10 nos. 20 Pax Hybrid Electric Passenger Ferry.

1.0 BIDDING PROCESS

The timelines of bidding process are as follows:

Sl. No.	Description	Dates / Details
1.	Date of Tender Upload on Website	11.02.2026
2.	Estimated Cost	76.12 Cr/- Excl GST
3.	Pre bid queries uploaded / Corrigendum issued	Pre bid queries uploaded on 24.04.2026 Corrigendum-IV: Issued on 24.04.2026 for bid submission (Closing & Opening) date
4.	Bid Validity	120 days after opening the Technical Bid
5.	Last Date of Bid Submission	07.05.2026 till 1800 hrs
6.	Date & time of Opening of Technical Bids	08.05.2026 @ 1800 hrs
7.	Date & time of opening of Financial bids	19.06.2026 @ 1500 hrs

2.0 RESPONSE TO "NIT"

The technical bids were opened on scheduled date i.e. 08.05.2026 for **Design, Construction, Supply, Testing and Commissioning of 10 nos. 20 Pax Hybrid Electric Passenger Ferry**. The following 5 bidders participated in the tender.

1. M/s A C Roy Shipbuilders Private Limited, Kolkata
2. M/s Solas Marine Service Pvt. Ltd, Goa
3. M/s Mandovi Dry docks, Goa
4. M/s Yogayatan Ports Private Limited-San Maritime India Pvt Ltd (JV), Mumbai
5. M/s Knowledge Shipyard Private Limited- Knowledge Marine Engineering Works Limited Consortium, Mumbai

3.0 BID EVALUATION

The bids were evaluated as per the criteria laid down in the Tender and the following 2 bidders were recommended by TEC for opening of financial bids

1. M/s Yogayatan Ports Private Limited-San Maritime India Pvt Ltd (JV), Mumbai and

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19 Jun 26

19/6/26

Page No 3 of 4

2. M/s Knowledge Shipyard Private Limited- Knowledge Marine Engineering Works Limited Consortium, Mumbai.

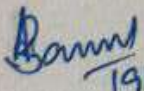
4.0 FINANCIAL BID OPENING

The financial bids of 2 qualified bidders was opened today i.e. 19.06.2026 @ 1500 hrs. The following is the summary of bids submitted by both the qualified bidders

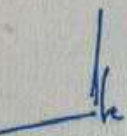
Name of bidder	Amount put to tender (in Rs) without tax	Price quoted (in Rs) without tax	% age variation from the estimated cost	Bidder Rank
M/s Yogayatan Ports Private Limited-San Maritime India Pvt Ltd (JV), Mumbai	76,12,00,000	64,50,00,000	-15.26 %	L2
M/s Knowledge Shipyard Private Limited- Knowledge Marine Engineering Works Limited Consortium, Mumbai		62,90,00,000	-17.36 %	L1

5.0 TEC's RECOMMENDATIONS:

TEC recommends to award the work to M/s Knowledge Shipyard Private Limited- Knowledge Marine Engineering Works Limited Consortium, Mumbai at a cost of Rs 62,90,00,000/- (Rs. Sixty two crore ninety lakhs only) without GST, which is 17.36% lower than the estimated price of Rs. 76,12,00,000/- (Rs. Seventy six Crores, twelve lakhs only) without GST.


19/6/2026
Sh. A.K Bansal

**Chief Engineer (T&L and
NER)**


19 Jun 26
Cmde Shreeraj Shinde

Member (Tech)


19/6/26
Dr. Kamala Kanta Nath

Member (Fin)

eProcurement System: Government of India Created By: Suhail Rafat Created Date/Time: 19-Jun-2026 03:03 PM Tender Title: Design, Construction, Supply, Testing and Commissioning of 10 nos 20 Pax Hybrid Electric Passenger Ferry Tender ID: 2026_IWAI_897915_1
Tender Inviting Authority: Inland Waterways Authority of India
Name of Work: Design, Construction, Supply, Testing and Commissioning of 50 Pax Electric Hybrid Passenger Boat
Contract No: IWAI/TECH/PP/ELECTR/CCATAMARAN/2025

SCHEDULE OF WORK / ITEM(S)								
Sl.No	Description of Work / Item(s)	No.of Qty	Units	Estimated Rate	Yogayatan Ports Pvt Ltd (GSTN-NA) BID ID - 3406029		Knowledge Shipyard Private Limited (GSTN-NA) BID ID -3406470	
					Rate	Amount	Rate	Amount
1.00	Electric hybrid Passenger Boat							
1.01	Design, Construction, Supply, Testing and Commissioning of 20 Pax Electric Hybrid Passenger Boat	10.00	Nos	100.00	62000000.00	620000000.00	62400000.00	624000000.00
1.02	Comprehensive AMC for 5 Years after completion of warranty period	10.00	Nos	10.00	2500000.00	25000000.00	500000.00	5000000.00

L1 Amount	L1 Vendor
620000000.00	Yogayatan Ports Pvt Ltd
5000000.00	Knowledge Shipyard Private Limited

Total in Figures

645000000.00

629000000.00

Lowest Amount Quoted BY: Knowledge Shipyard Private Limited(629000000.00)

Roshan *Suhail*

Validate Print Help

Item Rate BoQ

Tender Inviting Authority: Inland Waterways Authority of India

Name of Work: Design, Construction, Supply, Testing and Commissioning of 50 Pax Electric Hybrid Passenger Boat

Contract No: IWAI/TECH/PPI/ELECTRICCATAMARAN/2025

Name of the Bidder/ Bidding Firm / Company :	M/S KSP-LKMEW Consortium (a consortium between M/s Knowledge Shipyard Private Limited and M/s Knowledge Marine and Engineering Works Limited)							
PRICE SCHEDULE (This BOQ template must not be modified/replaced by the bidder and the same should be uploaded after filling the relevant columns, else the bidder is liable to be rejected for this tender. Bidders are allowed to enter the Bidder Name and Values only)								
NUMBER #	TEXT #	NUMBER #	TEXT #	NUMBER #	NUMBER	NUMBER #	NUMBER #	TEXT #
Sl. No.	Item Description	Quantity	Units	Price FOR destination inclusive of 1% Labour Welfare Cess excluding GST Rs.	GST in Rs.	TOTAL AMOUNT Without Taxes in Rs. P	TOTAL AMOUNT With Taxes	TOTAL AMOUNT In Words
1	2	4	5	13	14	53	54	55
1	Electric hybrid Passenger Boat							
1.01	Design, Construction, Supply, Testing and Commissioning of 20 Pax Electric Hybrid Passenger Boat	10.000	Nos	62400000.00	3120000.00	624000000.00	655200000.00	INR Sixty Five Crore Fifty Two Lakh Only
1.02	Comprehensive AMC for 5 Years after completion of warranty period	10.000	Nos	500000.00	90000.00	5000000.00	5900000.00	INR Fifty Nine Lakh Only
Total in Figures						629000000.00	661100000.00	INR Sixty Six Crore Eleven Lakh Only
Quoted Rate in Words		INR Sixty Six Crore Eleven Lakh Only						

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Item Rate BoQ

Tender Inviting Authority: Inland Waterways Authority of India

Name of Work: Design, Construction, Supply, Testing and Commissioning of 50 Pax Electric Hybrid Passenger Boat

Contract No: IWAI/TECH/PP/ELECTRICCATAMARAN/2025

Name of the Bidder, Bidding Firm / Company : Yogayatan Ports Private Limited- SAN Maritime India Private Limited (JV)

(This BOQ template must not be modified/replaced by the bidder and the same should be uploaded after filling the relevant columns, else the bidder is liable to be rejected for this tender. Bidders are allowed to enter the Bidder Name and Values only)

NUMBER #	TEXT #	NUMBER #	TEXT #	NUMBER #	NUMBER	NUMBER #	NUMBER #	TEXT #
Sl. No.	Item Description	Quantity	Units	Price FOR destination inclusive of 1% Labour Welfare Cess excluding GST Rs.	GST in Rs.	TOTAL AMOUNT Without Taxes in Rs. p	TOTAL AMOUNT With Taxes	TOTAL AMOUNT In Words
1	2	4	5	13	14	53	54	55
1	Electric hybrid Passenger Boat							
1.01	Design, Construction, Supply, Testing and Commissioning of 20 Pax Electric Hybrid Passenger Boat	10.000	Nos	₹2000000.00	3100000.00	62000000.00	651000000.00	INR Sixty Five Crore Ten Lakh Only
1.02	Comprehensive AMC for 5 Years after completion of warranty period	10.000	Nos	2500000.00	450000.00	25000000.00	29500000.00	INR Two Crore Ninety Five Lakh Only
Total in Figures						645000000.00	680500000.00	INR Sixty Eight Crore Five Lakh Only
Quoted Rate in Words								INR Sixty Eight Crore Five Lakh Only

Revised

Sd/-

Signature Not Verified

Digitally signed by SUHAIL RAFAT
Date: 2026.06.23 17:28:16 IST
Location: eProcure-EPROC