

इरकॉन इंटरनेशनल लिमिटेड



नवरत्न कम्पनी

(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

NAVRATNA COMPANY

(A Govt. of India Undertaking)

IRCON/e-1500020/CA-239 LINE 5 MMRDA/L&E/ST/03

Date: 16.03.2026

To,
M/s Johnson Lifts Private Limited
No 1, East Main Road,
Anna Nagar Western Extension,
Chennai, Tamil Nadu, 600101
E-mail ID: muthuvel@johnsonliftsLtd.com

(LETTER OF ACCEPTANCE)

(Kind Attn. - Muthuvel M, Manager- Sales Management)

Sub: Design, Manufacture, Supply, Installation, Integration, Testing and Commissioning of Lift & Escalator Works for Part of Main Line, Stations & Kasheli Depot of Mumbai Metro Rail Line 5 Project of MMRDA including 5 Years of Comprehensive Maintenance after 2 Years of Defect Liability and Maintenance Period -**Letter of Acceptance**

Ref:

- (i) E-procurement Notice No IRCON/e-1500020/CA-239 LINE 5 MMRDA/L&E/ ST/03 Dated 05.03.2026
- (ii) Your bid vide Letter no. Nil Dated 11.03.2026
- (iii) Tender Opened of bid on 12.03.2026

Dear Sir,

- 1.0 Reference above, Competent Authority has accepted your offer for work of, "Design, Manufacture, Supply, Installation, Integration, Testing and Commissioning of Lift & Escalator Works for Part of Main Line, Stations & Kasheli Depot of Mumbai Metro Rail Line 5 Project of MMRDA including 5 Years of Comprehensive Maintenance after 2 Years of Defect Liability and Maintenance Period" at your offered cost of Rs 38,90,00,000.00 (Rs. Thirty Eight Crore Ninety Lakhs Only), inclusive of all taxes, except GST & Custom duty. (BOQ attached as Annexure - A).
- 2.0 As per Clause No 6 of SCC, the Completion of Design Build period of work shall be 24 Weeks from the Commencement Date. Defect Liability Maintenance Period (DLMP) shall be of 2 years and Comprehensive Maintenance of 5 years after completion of DLMP. This LOA shall be treated as notice of commencement of work.
- 3.0 In terms of Clause No 17 of SCC, you shall submit a Performance Security in the form of an irrevocable and unconditional Bank Guarantee, issued through the SFMS system by any Scheduled/Nationalised Bank, for an amount equal to:
 - (i) ten per cent (10%) of the Accepted Contract Amount attributable to the Design-Build portion of the Works (Price Schedule A), plus applicable GST; and

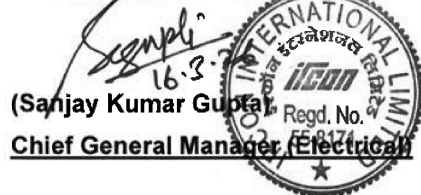


- (ii) five per cent (5%) of the Accepted Contract Amount attributable to the Maintenance Services covered under Price Schedule B1 (comprising the Defect Liability Maintenance Period and the Comprehensive Maintenance Service including hand-back), plus applicable GST.

The above Performance Security shall be submitted within twenty-eight (28) days from the date of issue of this Letter of Acceptance, in the formats prescribed in the Tender Documents.

- 4.0 Any deviation to tender conditions marked / quoted by you in your offer stands withdrawn except specifically accepted by IRCON in this LOA.
- 5.0 This letter will constitute a legal and binding contract between Ircon International Ltd. and M/s Johnson Lifts Private Limited, till such time the Contract Agreement is signed. You will enter into and execute the Contract Agreement within 28 days from the date of issue of this letter as per Clause No. 14 of SCC on the Stamp paper of the requisite value as per the prevailing laws to be arranged at your own cost.
- 6.0 All Other terms and conditions shall be as per Tender documents, which shall form an integral part of this contract and shall be binding on you.
- 7.0 This letter is being issued to you in duplicate, one copy of which may please be returned within 7 (seven) days of the issue of the LOA. Duplicate copy shall be duly stamped and signed and returned as a token of your unconditional acceptance.
- 8.0 You are requested to contact Sh. Amit Kumar Verma/Project Head /Line—5/MMRDA for further instructions.

Yours faithfully,
For and on behalf of
Ircon International Ltd


(Sanjay Kumar Gupta)
Chief General Manager (Electrical)

Copy to: Addl. General Manager/Electrical & PH (L-5): For kind information please.

Encl : Annexure - A

Signature Not Verified

Digitally signed by SARTHAK RANJAN
PANIGRAHI
Date: 2026.06.02 12:28:54 IST
Location: eProcurement System for Central
PSUs