



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/B1100009/MSME/e-Tender/EPC/TC Ambala/ET44/698

Date:06.07.2026

LETTER OF ACCEPTANCE

To,
M/s Garg Builders
110, NDM-1, Netaji Subhash Place,
Pitampura, New Delhi-110034
Email: gargbuilders.19@gmail.com

Kind Attn. - Sh. Saurabh Garg

Sub: Tender No: IRCON/B1100009/MSME/ e-Tender/EPC/TC Ambala /ET44, "Construction of MSME Technology Centre at Ambala (Haryana) Under the Scheme "Establishment of New Technology Centre/Extension Centre" On Engineering Design, Procurement and Construction (EPC) Basis Including Maintenance for 2 Year During DLP Period"-**Letter of Acceptance.**

Ref: 1) NIT No. IRCON/B1100009/MSME/e-Tender/EPC/ TC Ambala /ET44, date: 19.01.2026
2) Corrigendum No. 4, dated 23.02.2026
3) Replies to Pre-Bid queries dated: 28.01.2026
4) Your offer dated 11.03.2026 submitted on CPP Portal with Bid ID: 987852 for the subject work and opened on 13.03.2026 (Technical Bid) and 25.06.2026 (Financial Bid).
5) Your Letter/Email dated 30.06.2026
6) Your Letter/Email dated 01.07.2026 & 03.07.2026

Dear Sir,

1.0 I am directed to inform you that after evaluating the bid documents submitted by you on 11.03.2026, IRCON INTERNATIONAL LIMITED (for & on behalf of client i.e. The Development Commissioner, Ministry of Micro, Small & Medium Enterprises (MoMSME), New Delhi) is pleased to inform you that you have been selected as the successful bidder for Construction of MSME Technology Centre at Ambala (Haryana) Under the Scheme "Establishment of New Technology Centre/Extension Centre" On Engineering Design, Procurement and Construction (EPC) Basis Including Maintenance for 2 Year During DLP Period], and the Competent Authority has accepted your offer for work of, " Establishment of New Technology Centre/Extension Centre" On Engineering Design, Procurement and Construction (EPC) Basis Including Maintenance for 2 Year During DLP Period", at your offered cost of **Rs. 55,92,00,000/- (Rupees Fifty-Five Crore Ninety-Two Lakh only) including GST @18%** in accordance with the procedures intimated in the relevant bid documents (BOQ attached as Annexure -A).

2.0 The completion period of the work is 18 (Eighteen) months from the date of issue of this Letter of Award as per clause No 1.1(3) of e-procurement notice and Section-IV (Appendix to Tender) of Tender Document.

3.0 In this respect we also request to submit a Performance Security for an amount of Rs 2,79,60,000/- (Rupees Two Crore Seventy-Nine Lakh Sixty Thousand Only) by 26.07.2026. Security deposit being 5 % (Five percent) of the total cost = Rs. 55,92,00,000/- in the prescribed form as per Clause No 8.1 of GCC in favour of IRCON INTERNATIONAL LTD, within 21 days of issue of this letter. The performance security shall be kept valid till the period of 60 days beyond the stipulated date of completion of contract as per Clause 8.1(ii) of GCC.



- 4.0 Any deviation to tender conditions marked / quoted by you in your offer / negotiated offer stands withdrawn except specifically accepted by IRCON in this LOA.
- 5.0 This Letter of Acceptance (LOA) is issued subject to verification of your credentials prior to the signing of the Agreement. If any credential is not successfully verified, this LOA shall stand cancelled and shall be deemed null & void.
- 6.0 This Letter of Acceptance shall constitute a legal binding contract between the Employer and the Contractor until a formal contract agreement is executed.
- 7.0 **Payment Terms:** (Clause 3.0 of Section-3 of SCC (Section-V) and Section-X): The Contractor is to submit the invoice in the name of Designated TC of MSME by using GSTIN of designated TC of MSME. IRCON will make payment to Contractor through Treasury Single Account (TSA). For statutory deduction from bills like TDS, GST-TDS, cess etc. TAN/PAN/GST Numbers of Designated TC of MSME shall be used. Details of Designated TC of MSME shall be intimated in due course.
- 8.0 All Other terms and conditions shall be as per Tender documents, which shall form an integral part of this contract and shall be binding on you.
- 9.0 You should proceed with the submission of the Performance Security as mentioned above and execution of the formal Contract Agreement within 28 days of the issue of this letter on the Stamp paper of the requisite value as per the prevailing laws to be arranged at your own cost
- 10.0 This letter is being issued to you in duplicate, Duplicate copy shall be duly stamped & signed and may please be returned to this office as a token of your unconditional acceptance, as per Cl 23.2 of ITT of Tender Document.
- 11.0 You are requested to contact Sh. J. K. Maurya, AGM/Mechanical (Mob: 9560595328 & email id: jitender.maurya@ircon.org) for further instructions.

Yours faithfully,
For and on behalf of
Irrcon International Ltd



(Masood Ahmad)
Project Head &
Executive Director/VME
Irrcon International Limited

Copy to:

- 1) Sh. J K Maurya, AGM/Mech, IRCON.... For information & necessary action, please.

Enclosures: Annexure - A

Annexure-A

Name of Work: Construction of MSME Technology Centre at Ambala (Haryana) under the Scheme "Establishment of New Technology Centre/Extension Centre" on Engineering Design, Procurement and Construction (EPC) basis including Maintenance for 2 year during DLP Period.				
NIT No.: IRCON/B1100009/MSME/c-Tender/EPC/TC Ambala /ET44, Date: 19.01.2026				
<u>PRICE SCHEDULE</u>				
S. No.	Name of Project Components	Qty	Unit	Estimated Cost put to Tender Inclusive of GST @ 18% (Rs.)
a	b	c	d	e
1	Construction of MSME Technology Centre at Ambala (Haryana) under the Scheme "Establishment of New Technology Centre/Extension Centre" on Engineering Design, Procurement and Construction (EPC) basis including Maintenance for 2 year during DLP Period together with Associated Development Works by incorporating stipulated specifications, all services (Civil and E&M) adopting conventional concrete construction system using laminated ply form work, as per scope of work, Design Basis Report, Technical Specifications, Drawings etc. complete	1	L.S.	80,00,00,000/-
Quoted Percentage by M/s Garg Builders				30.10% (Below)
Total awarded Amount Inc. GST@ 18% (Rs.)				55,92,00,000/-
(Rupees Fifty-Five Crore Ninety-Two Lakh only)				
Accepted rate are inclusive of all applicable taxes including GST. Nothing extra shall be payable in any case				



Signature Not Verified

Digitally signed by JITENDER
KUMAR MAURYA
Date: 2026.07.09 06:58:31 IST
Location: eProcurement System for
Central PSUs