

Annexure IV : Comparative Statement

Tender For : Comprehensive License for operating Meet and Greet Facility, Executive Lounge Facility, Advertisement Rights Cum Trolley Retrieval at Chhatrapati Sambhajanagar Airport. (WR)

Tender ID : 2026_AAI_270879_1

Technical bid Opened on : 15/04/2026

MRLF - Rs. 4,66,600/- per month + applicable taxes

Period of contract - 05 Years

Sr.No.	Document required as per NIT/RFP conditions	Name of the Tenderer	
		Refex Holding Private Limited	M H AVIATION PRIVATE LIMITED
	Address of the bidder	2nd Floor, No. 313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Chennai - 600034.	Flat no. 17C Mahipalpur, New Delhi-110037
1	Annexure : B - Power of Attorney for Signing of Proposal	Submite dated 02/04/2026 on non Judicial stamp paper with notary. Nominate Mr. Pasupathinath, Chief of Staff for signing of proposal. (pg R102 to R103)	Submite dated 02/04/2026 on non Judicial stamp paper with notary. Nominate Sh. Sandeep Kumar, Director for signing of proposal. (pg M236 to M137)
2	Annexure : C - Unconditional Acceptance Letter	Submite dated 06/04/2026 on company letter head and duly signed by authorised signatory. (pg R104 to R106)	Submite dated 02/04/2026 on company letter head and duly signed by Director (pg M242 to M245)
3	Annexure : D - Details of Bidder : Status of Legal Concern (Company/Partnership/ Prop. /etc) and details of the concern	Submitted on company letter head and duly signed by authorised signatory (pg R107 to R108) Status of Legal concern /Details of Concern - Private Limited Company DIN of Directors - Director 1 : DIN-00181960 Director 2 : DIN-07544757	Submite dated 02/04/2026 on company letter head and duly signed by nominated director. Status of Legal concern - Private Limited DIN of Directors - Director 1 : DIN-11219967 Director 2 : DIN-09578154 (pg M238)
4	Annexure: E - Certificate from Chartered Accountant/Statutory Auditor in Respect of Technical Capacity & Experience & Net Worth (if required) (with UDIN number)	Submitted dated 06/11/2025. Certificate from CA iro Technical capacity & experience. Average annual turnover during the financial years from 2022-23 to 2024-25 is INR 8,378.25 lakhs [UDIN Verified : 25228297BMHVTL1468] (pg R99) Submitted separate Net Worth Certificate dated 06/11/2025 issued by CA. Company Net Worth as on 31.03.2025 is 810 Crores. [UDIN Verified : 25228297BMHVTM9498] (pg R100)	Submitted dated 22/12/2025. Certificate from CA iro Technical, financial capacity & experience indicate that M.H. Aviation Pvt.Ltd. has an experience of at least 02 years in the trading of whole sale goods and has presence at Gurgaon (HR), Mahipalpur-Delhi. Average annual turnover during the financial years from 2022-23 to 2024-25 is INR 2,95,42,633/- [UDIN Verified : 25550557CLBKB4929] (pg M233)]
5	Annexure : F - Format for Letter of Undertaking from Bidder	Submitted on company letter head and duly signed by authorised signatory (pg A109)	Submitted dated 02/04/2026 on company letter head and duly signed by Director. (pg M247)
6	Annexure : G – Declaration by the bidder	Submitted dated 06/04/2026 on company letter head and duly signed by authorised signatory. (pg R111 to R112)	Submitted dated 02/04/2026 on company letter head and duly signed by Director. (pg M239 to M240)
7	Annexure : H - List of Near Relatives Employed in Airports Authority of India	Submitted on company letter head and duly signed by authorised singatory. Report NIL. (pg R110)	Submitted dated 02/04/2026 on company letter head and duly signed by Director. Report NIL. (pg M246)
8	Annexure : I - Outstanding Dues/ No Dues Certificate for dues for the bills raised up to 31.12.2025	1. NDC dated 02/04/2026 from AAI-Pune Airport. Dues NIL as on 31.12.2025 iro M/s. Refex Airports Retail Pvt.Ltd. (pg R113) 2. NDC dated 02/04/2026 from AAI-Srinagar Airport. Dues NIL as on 28.02.2026 iro Refex Airports Retail Srinagar Pvt.Ltd. (pg R114)	Submitted declaration on No dues certificate from AAI dated 02.04.2025. It is mentioned that contract held at Hindon and Jodhpur Airport but same is yet to commence. (pg M241)
9	Self-attested copies of • Memorandum of Association (MOA) and Articles of Association (AOA), in case of companies • Partnership deed (in case of firms) • Approved by-laws in case of society/union/association	Submit copy of Memorandum of association of Refex Holding Pvt.Ltd. (pg R11 to R17) and Articles of Association of Refex Holding Pvt.Ltd. (pg R18 to R45)	Submitted self attested copies of e-Memorandum of Association (e-MOA) and e-Articles of Association (e-AOA), in case of companies (pg M11 to M31)
10	Self - attested Copy of PAN Card	Submitted attested copy of Company PAN No. AANCS8003K (pg R7)	Submitted self - attested copy of Company's PAN No. AAPCM6788H (pg M4)
11	Self - attested Copy of GST Number	Submitted attested copy of Company GST No. 33AANCS8003K1Z6 (pg R8 to R10)	Submitted self - attested copy of GST No. 07AAPCM6788H1ZO (pg M5-M7)
12	EMD Amount (in Rs.)	Submitted EMD Amount Rs. 3,15,000/- self attested Bank Response on Payment details report on company letterhead attached. (pg R46) Also confirm from Bid Submission Confirmation report. (pg R1)	Submitted EMD Amount Rs. 3,15,000/- self attested Bank Response on Payment details report on company letterhead attached. (pg M8-9) Also confirm from Bid Submission Confirmation report. (pg M1)
13	Tender Fee Amount (in Rs.)	Submitted Tender Fee Amount Rs. 25,000/- self attested Bank Response on Payment details report on company letterhead attached. (pg R46) Also confirm from Bid Submission Confirmation report. (pg R1)	Submitted Tender Fee Amount Rs. 25,000/- self attested Bank Response on Payment details report on company letterhead attached. (pg M8-9) Also confirm from Bid Submission Confirmation report. (pg M1)

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		Refex Holding Private Limited	M H AVIATION PRIVATE LIMITED
14	Documents Supporting Technical Eligibility Criteria (if required) • No prior experience is required subject to the condition that the successful bidder will obtain all the requisite statutory/ regulatory permission & certification etc. as per the timeline mentioned in RFP from the date of award of work. In case of failure in obtaining the requisite statutory /regulatory permission and certification etc. within a period 06 months from the date of award of work, the Award will be cancelled.	NA	NA
15	Documents Supporting Financial Eligibility Criteria • Profit and Loss Account/Balance sheet of the sole proprietor concern or partnership firm or LLP duly certified by Chartered Accountant. • Annual report in case of a company as per the Companies act • Copy of Tax return submitted in case of society/union/association	1. Submitted Independent Auditor's Report of the company which comprise the Balance Sheet as at Marsh 31, 2025, the Statement of Profit and loss, the Cash Flow Statement for the year ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information. UDIN Verified : 25228297BMHVRK6663 (pg R48 to R96) 2. ITR acknowledgement for the FY 2023-2024 and 2024-2025. (pg R97 to R98)	1. ITR acknowledgement for FY 2024-2025 (pg M116) 2. Balancesheet as at 31st March 2025 and Profit & Loss statement for the year ended 31st March 2025, Cash flow staement for the year ended 31st March 2025 duly certified by company directos and CA. [UDIN : 25550557BMILBT6613] (pg M117 to M120) 3. Notes to the financial statement for the year ended 31st March 2025 and Form 3CA Audit report under section 44AB of the Income tax Act, 1961 and Form 3CD Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961 for the FY 2023-2024 duly certified by company director. (pg M121 to M146) 4. Independent Auditors Report for the year ended 31st March 2025. (M146 to 149) 5. Form No. MGT-7A, Extract of Auditor's Report (Standalone), Form No. AOC-4, Extract of Board's Report as per companies Act, 2013 (pg M 150 to M202) 6. Director's Report for the Financial year ending March 31st 2025, Notice of Annual General Meeting (pg M209 to M232)
16	Scanned and Signed Copy of complete tender document	Submitted attested copy of complete tender document (pg R115 to R198)	Submitted self attested copy of complete tender document (pg M32 to M115)
17	Status of debarment as per AAI website	NIL	NIL
18	Any other information/ documents as stated in the NIT	1. Bid Submission Confirmation report generated through CPPP. (pg R1) 2. Clarification Letter dated 06.04.2026 regarding Change of Company Name from Sherisha Technologies Pvt. Ltd. (STPL) to Refex Holding Pvt.Ltd. (pg R3) 3. Certificate dated 30/04/2025 of Incorporation pursuant to change of name from SHERISHA TECHNOLOGIES PRIVATE LIMITED to REFEX HOLDING PRIVATE LIMITED. Company was originally incorporated with he name SUNEDISON ENERGY INDIA PRIVATE LIMITED. CIN - U70200TN2010PTC074345 (pg R4) 4. Certificate dated 11/10/2022 of Incorporation pursuant to change of name from SUNEDISON ENERGY INDIA PRIVATE LIMITED to SHERISHA TECHNOLOGIES PRIVATE LIMITED. Company was originally incorporated with he name SUNEDISON ENERGY INDIA PRIVATE LIMITED.CIN - U74999TN2010PTC074345 (pg R5) 5. Certificate of Incorporation dated 22/01/2010. Company Name - SUNEDISON ENERGY INDIA PRIVATE LIMITED. CIN - U74999TN2010PTC074345 (pg R6) 6. Annex. : F of Annexure - III Letter of Undertaking. (pg R109)	1. Bid Submission Confirmation report generated through CPPP. (pg M1 to M2) 2. Index to basic documents (Technical Bid) (pg M3) 3. Certificate of Incorporation under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares. CIN : U80903HR2022PTC102968. Registration date 19/04/2022 (pg M10) 4. Annex. : J Bank Account Details of bidder (pg M248)

Sr.No.	Document required as per NIT/RFP conditions	Name of the Tenderer	
		Refex Holding Private Limited	M H AVIATION PRIVATE LIMITED
19	Clarification / Short fall requested from both bidder through CPP Portal. Period for submission - 1. 07/05/2026 to 14/05/2026	Requested document - 1. Annexure B, Submitted formate not as per NIT format. Notes missing. 2. i. Annexure E, Heading is not as per the the NIT formate. It should be as Certificate from Chartered Accountant / Statutory Adudior in respect of Technical, Financial Capacity and Experience. ii. Last positive net worth para is missing and net worth should be as on date of publication of the NIT i.e. 17/03/2026. 3. Annexure F, As per NIT formate in first para line the information provided for claiming the relevant Experience and Financial Capacity. Financial Capacity word missing. 4. Annexure G, i. Correct the word AAI instade of AAU in point 2 of declaraion. ii. Add AAI Act words in para 3 of declaration as PPE Act / AAI Act Agency Replied on 12/05/2026 - 1. Submite revised Annexure B dated 11/05/2026 on non Judicial stamp paper with notary. Nominate Mr. Pasupathinath, Chief of Staff for signing of proposal. 2. Submitted revised Annexure E dated 11/05/2026, indicating average annual turnover during FY 2023-24 to 2024-25 is INR 8,491 Lakhs and a positive net worth of Rs. 81,000 Lakhs in th FY 2024-25 as on 17.03.2026 [UDIN verified : 26228297XXAMVE3348] 3. Submitted revised Annexure F 4. Submitted revised Annexure G dated 12/05/2026	Requested document - 1. Annexure B, Submitted formate not as per NIT format. Notes missing. 2. Annexure E, Net worth should be as on date of publication of the NIT i.e. 17/03/2026. 3. Annexure H, Submitted formate not as per NIT format. Note no. 1 to 3 not mentioned on submitted format. Agency Replied on 13/05/2026 - 1. Submite revised Annexure B dated 02/04/2026 on non Judicial stamp paper with notary. Nominate Sh. Sandeep Kumar, Director for signing of proposal. 2. Submitted revised Annexure E dated 09/05/2026, indicating average annual turnover during FY 2022-23 to 2024-25 is INR 2,95,42,633/- and a positive net worth of Rs. 73,96,622/- in th FY 2024-25 as on 17.03.2026 [UDIN verified : 26550557HDHJCV3576] 3. Submite Net Worth certificate dated 09/05/2026 indicating a positive net worth of Rs. 73,96,622/- as on 17.03.2026 [UDIN verified : 26550557FWEOAI2658] 4. Submitted revised Annexure H dated 08/05/2026.
20	Technically qualified / disqualified -	<u>Technically qualified</u>	<u>Technically qualified</u>

Prepared by : Mohan K. Londe, Sr.Suptd. - HR

Bid Manager : M. Arjun Sai Prasad, JE - AOS

COMMERCIAL INCHARGE : V.B. Korde, Jt.GM - CNS

प्रभारी (वाणिज्यिक)
Incharge (Commercial)
भा.वि.प्रा. छत्रपती संभाजीनगर हवाई अड्डा
A.A.I. Chhatrapati Sambhajinagar Airport
छत्रपती संभाजीनगर, महाराष्ट्र
Chhatrapati Sambhajinagar, Maharashtra

Counter Signature

(AIRPORT DIRECTOR)

विमानपत्तन निदेशक

भा वि.प्रा.छत्रपती संभाजीनगर, महाराष्ट्र

Signature Not Verified

Digitally signed by MEDISETTI ARJUN SAI PRASAD
Date: 2026.05.19 13:07:12 IST
Location: eProcurement System for Central PSUs

