



चंडीगढ़ इंटरनेशनल एयरपोर्ट लिमिटेड Chandigarh International Airport Limited

CHIAL/Comml/GCR/2026-27/ 1229

Date: 07.05.2026

To

M/s Heera Travels Pvt. Ltd.,
SCF 54, First Floor, Phase-V,
Mohali- 160059
GST No. 03AADCH0590E1Z3

Subject: - Letter of Intent to Award (LOIA) for License for General Car Rental Services at Shaheed Bhagat Singh International Airport, Chandigarh.

Sir,

1. In response to your participation in the e-tender for the Subject facility (Tender ID: 2026_AAI_265994_1), the undersigned is pleased to inform you that M/s Heera Travels Pvt. Ltd. has emerged as the H1 bidder in the subject tender and the Competent Authority has accepted your offer. Accordingly, the tender is awarded to you subject to fulfilling of the following terms and conditions: -

Sr. No	Particulars	Details	
i.	Facility	License for General Car Rental Services (for Motor Cab and Maxi Cab) at SBS International Airport Chandigarh.	
ii.	Location & Area	a. 01 Counter - Arrival Visitors Concourse Area admeasuring 5 SQM b. 01 Counter - Outside terminal building in front of Arrival exit admeasuring 02 SQM and c. 01 Counter - Outside terminal building near car park area admeasuring 1.5 SQM	
iii.	Periodicity of License	Three (03) Years.	
iv.	Business Incubation period	Business Incubation period of 30 days will be provided, reckoned from the date of LOIA.	
v.	Gestation period	Gestation period of 30 days will be provided, reckoned from the date of handing over of sites.	
vi.	License Fee payable for the first month	Quoted License Fee	Rs. 20,70,000/-
		Common Area Maintenance (CAM) charges (10% of Space rent for 05 SQM in VCA (Visitor's Concourse Area) in Arrival and 3.5 SQM outside Terminal Building)	Rs. 3436/-
		Tax/GST @ 18%	Rs. 3,73,218/-
		Gross License Fee	Rs. 24,46,654/-
vii.	Annual Escalation	Annual escalation in license fee shall apply as per clause 4 of NIET.	
viii.	Charges towards consumption of electricity and water	To be paid by the Licensee as per clause 1 of NIET.	

कॉर्पोरेट कार्यालय: नई सिविल एयर टर्मिनल, झुरेरी, मोहाली (पंजाब) 140306

Corporate Office: New Civil Air Terminal, Jhurheri, Mohali (Punjab) 140306

Tel No.: 0172-2242016, Fax No. 0172-2242003, email: hodcommercial@chial.org, website: chial.org

CIN U63013CH2010GOI031999

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Chandigarh International Airport Limited

ix.	Interest free Security Deposit (SD) payable to CHIAL	(i) Security Deposit of Rs. 97,86,616/- towards License fee as per clause 5 of the General Information and Guidelines of the NIET. Note: The 60% Security deposit to be deposited in the form of Demand draft/Pay order/ RTGS/NEFT and 40% in the form of Bank Guarantee (having claim period of 12 months from the date of expiry of contract) from any scheduled commercial bank (Bank Guarantee from co-operative bank, even scheduled/ Societies/Payment Banks, or by means of FDR will not be accepted). (ii) Security Deposit of Rs. 10,00,000/- towards Utilities (Electricity, Water, Data Port, Telephone etc.) shall be deposited in the form of Cash/ Cash equivalent as per clause 5 of the General Information and Guidelines of the NIET. (iii)Total Security deposit – Rs. 1,07,86,616/-		
x.	One-month advance Gross License fee of Rs. 24,46,654/- is payable in the form of RTGS/NEFT in favor of CHIAL within the Business Incubation period.			
xi.	Following are the details of Bank for RTGS/NEFT to Chandigarh International Airport: - - Bank: HDFC BANK LIMITED - Branch: Sco-382, Sector 37D, Chandigarh - IFSC Code: HDFC0000450 - Beneficiary Name: Chandigarh International Airport limited - A/C No.: 50200045008946 PAN and GST of CHANDIGARH INTERNATIONAL AIRPORT LTD - PAN No – AADCC8570B GST No. – 03AADCC8570B1Z2			
xii.	Agreement has to be executed on non-judicial Stamp Paper of Rs. 100/- (appropriate value) within the Business Incubation period. The cost of Stamp Paper(s) and related costs to be borne by the licensee.			
xiii.	Details of persons employed by agency or going to be employed, who are near relatives of CHIAL employees, or are ex-employees of CHIAL who have separated from CHIAL in the past two years to be furnished by you (on letter head in the below format), along with the acceptance of this award letter:			
	Name of the person proposed to be employed	Designation	Your relationship with the said person	Place of Posting
xiv.	CHIAL shall raise all bills (including MMG/MAG and any other bills except annual land lease bills) for the current month on 1st day of month in advance except true-up and reimbursement of expenditure bills like electricity, water etc. The invoices for reimbursement of expenditure like electricity, water charges etc. for the completed month shall be raised on 15th of succeeding month. A credit period of 15 days (date of invoice plus 15 days) shall be provided, which is subject			

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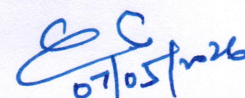
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	to reduction as and when decided by CHIAL. CHIAL shall levy penal interest @ 12% per annum from the due date (i.e. date of invoice plus 15 days) till the actual date of payment received in Authority's account in the cases concessionaire/ agencies settled the invoice after due date but within 90 days (date of invoice plus 90 days) and @ 18% per annum from the due date till the actual date of payment received in Authority's account in the case of concessionaire/ agencies settled the invoices after 90 days. In case of part payment made by any agency, same rate of interest on the balance amount of invoice as applicable shall be charged.
xv.	Joint measurement of the area offered under license, to be conducted by CHIAL and Licensee/the authorized representative(s) of the licensee at the time of handing over / taking over of possession of site. This Joint measurement along-with report on handing over / taking over of site shall form part of the agreement to be executed.
xvi.	The licensee to obtain all necessary security approvals/clearances from BCAS/any other regulatory agency as required and License/permits/ approvals required for commencement of the facility.

2. A copy of this Award Letter duly signed by Licensee, accepting all Terms and Conditions of NIET and of this Award Letter, must be forwarded to this office **within seven (07) days** of receipt of this LoA.
3. Further, the formalities as listed above must be completed within the time lines specified therein.
4. Non-acceptance of award or on account of non- completion of post-award formalities within the prescribed time, you shall be liable to be debarred by CHIAL for further participation in the tenders of CHIAL, for a period of one (01) year.
5. The licensee shall employ only Indian nationals and get their antecedents and loyalty verified before employing them on the job. The licensee shall ensure that no person of doubtful antecedent and nationality is in anyway associated with the job.
6. In case of Civil/Electrical works, NOC has to be obtained from CHIAL beforehand.
7. All other terms and conditions shall be as per NIET /Tender document. This award letter and NIET /Tender document along with their enclosures shall form a part of the license agreement.

Yours Sincerely



Harmanjote Kaur
Manager (Commercial)
For CEO-CHIAL

Copy to: - For Information, Please.

1. CEO, CHIAL
2. CFO, CHIAL
3. HOD [Engg-C, Engg-E, CNS]
4. HOD (Ops)
5. CSO, CHIAL
6. Billing, CHIAL

Signature Not Verified