

Subject	Procurement Evaluation Committee for award of Tender to L-1 Bidder
Name of Work	" Replacement of the valves by creating bypass through hot tapping double stoppling method at Anklav Tee point in Trunk pipeline of Cambay Asset "
Tender Committee held on	14.11.2025
Tender Committee Members	Sh. Pushkar Mahajan, MGR. (F&A) Sh. Rajkumar Loni, SE (Mech.)

A. BACKGROUND

Ranking of bidders in order of their quoted rates is as shown below –

S. No.	Bidder name	Quoted Value	Basic %	Quoted GST %	GST Value in	Total Price Quoted Inclusive of GST	Status	Comparison with estimated price
1	M/s. CONMAT OIL & GAS PVT. LTD., Vadodara, VENDOR CODE: 870589	3918000.00		18.00	705240	4623240.00	1st Lowest	122.76%
2	M/s. PLANT TECH INDUSTRIAL SERVICES LIMITED Mangalore, VENDOR CODE: 882559	4500000.00		18.00	810000	5310000.00	2nd Lowest	141.00%
3	M/s. TRITORC EQUIPMENTS PRIVATE LIMITED Thane, VENDOR CODE: 156992	5551539.00		18.00	999277.02	6550816.02	3rd Lowest	173.95%
4	M/s. PLANT TECHNOLOGY SERVICES (INDIA) PVT. LTD., Udupi, VENDOR CODE: 943931	6840000.00		18.00	1231200	8071200.00	4th Lowest	214.32%
5	M/s. ONSTREAM ENGINEERING SERVICES PVT. LTD. Aligarh, VENDOR CODE: 934724	7400000.00		18.00	1332000	8732000.00	5th Lowest	231.87%

B) OBSERVATIONS AND DELIBERATIONS:

B.1 Rate reasonability of L1 rates-

The quote of L1 bidder is **22.76 % Above** the estimated cost put to tender for work as under-

Tender/Estimated amount (including GST) (A)	Bidder quoted amount 22.76 % Above (inclusive of GST and all other taxes) (B)=A*(1-percentage quoted/100)	Difference of quoted amount (C)=B-A	Difference of quoted amount In %
₹ 37,65,970.77	₹ 46,23,240.00	₹ (+) 8,57,269.23	+22.76%

From the above analysis, Procurement Evaluation Committee observed the following: -

- (a) Rates quoted by L – 1 bidder is 22.76 % above the estimated value.
- (b) Total 5 bidders were short-listed for opening of their e – price – bids, which shows adequate competition.

In view of the above deliberations, despite adequate competition, rate quoted by the L-1 TA – CA bidder i.e **M/S CONMAT OIL & GAS PVT. LTD., Vadodara, VENDOR CODE: 870589 were found** to be unreasonable to PEC and negotiation meeting was held at office of HMES on 13-Nov-2025, with TA-CA L1 bidder (M/s. CONMAT OIL & GAS PVT. LTD., Vadodara) post approval from ED-AM (L1).

C. RECOMMENDATIONS:

C.1 Recommended to award the tender to TA-CA, L-1 bidder

Signature Not Verified

Digitally signed by ANKUSH MAHESHWARI
Date: 2025.12.01 16:34:57 IST
Location: eProcurement System for Central PSUs

