



ENERGY: Now AND Next

OIL AND NATURAL GAS CORPORATION LIMITED

(ENGINEERING RESOURCE GROUP- MAINTENANCE)

ONGC HAZIRA PLANT, SURAT - 394518, INDIA.

Phone 0261-287-5717/5749

Ref No: HZR/PLANT/MAINT/ERG-CONT-PROD-TERM/ERG/2025/Pistonsh/2641915/ 5010167961
08.12.2025

Date:

To,
M/s. VARUN STEEL CORPORATION.
14A, SHRI RIDDHESHWAR CO-OP SOCIETY LTD
BHIMJIPURA, NAWA WADEJ, AHMEDABAD- 380013
Gujarat, India
Tel: 8160284756, Vendor No. 859574

Email: varunsteelcorp@gmail.com

Kind Attn: Shri. Panna Lal Singhal (Proprietor) and Shri. Sanjay Jogi (Manager)

Subject: Notification of Award (NOA) for the job of "Hiring of Services for Fabrication of Piston ring and Piston shoe for M/s. BPCL make propane gas compressors 54K501A/B to 59K501A/B installed in DPD PH-II, III and IV and Off gas compressors 74K701A/B to 76K701A/B installed in CFU PH-II, III of ONGC"

Ref:

- (i) ONGC Tender No. 8P1SC25009/GePNIC Tender ID: 2025_ONGC_246114_2 dated: 26.08.2025 and its Corrigendum.
- (ii) Your bid No. 901675 and subsequent clarifications/confirmation.

With reference to above, Oil and Natural Gas Corporation Ltd (hereinafter referred to as 'ONGC'/ Company) is pleased to place Notification of Award (NOA) on "M/s. VARUN STEEL CORPORATION, AHMEDABAD" VC: 859574 (hereinafter referred to as 'Contractor') for subject work with following terms and conditions:

1. **Scope of work & Special Conditions of Contract:** Scope of work & Special conditions of contract shall be as per tender documents.
2. **Price Schedule:** The Contract Price for the subject job shall be as below:

Sl. No.	Item Description	Quantity	Units	L-1 Bidder quoted Unit Price (Excluding GST) Rs.	L-1 Bidder quoted Total Unit Price (Excluding GST) Rs.
1	Piston Shoe-470mm Dia	48	Nos	7590	364320
2	Piston Ring-470mm Dia	48	Nos	2900	139200

3	Piston Shoe-450mm Dia	12	Nos	7590	91080
4	Piston Ring-450mm Dia	12	Nos	2900	34800
5	Piston Ring Dia: 200MM	24	Nos	506	12144
6	Piston Shoe Dia: 200 MM	24	Nos	2850	68400
7	Total Value Excluding GST				709944
8	GST @ 18 %				127789.92
9	Grand Total including GST 18%				837733.92

Total Price including GST 18% = Rs. 837733.92 (Rs. Eight Lakhs Thirty-Seven Thousand Seven Hundred Thirty-Three Rupees and Ninety-Two Paise Only.)

Notes:

- Above Price shall be as per FOR basis (ONGC Plant, Hazira Surat)
- The total lump sum price mentioned at sl. "9" above is for complete scope of work and is inclusive of all applicable taxes & duties for completion of material & services as per scope of work.
- The above prices are valid for the entire period of the contract including extension thereof if any.
- GST as per prevailing tariff @18% has been considered for the complete scope of work as per tender document. In case of change in tariff during execution of job, same shall be dealt as per Change in law provisions of contract.
- Contractor shall provide all the necessary compliances / Invoice / documents for enabling ONGC to avail Input tax credit benefits, in respect of the payments of GST which are payable against the contract. (GST registration number of ONGC, Hazira Plant Surat is 24AAAC01598A4ZQ; PAN No: AAAC01598A)

3. Delivery Period/Completion schedule: The material should be delivered to the Office of GM (M), I/c Mechanical Maintenance, ONGC Hazira Plant, within 8 weeks from the date of placement of the Work Order/NOA.

4. Liquidated Damages (LD): shall be as per clause 4 of attached SCC.

5. Terms of payment – Payment will be made as per clause 5 of attached SCC and clause 7.3 of Annexure II of tender documents.

6. Performance Security /Security Deposit –

6.1 The contractor shall furnish Security Deposit/ Performance Security within 30 days from the date of issue of NOA i.e. on or before 07.01.2026 for a sum equivalent to 10% of the contract value i.e. Rs. 83,773.40 /- (Rupees Eighty-Three Thousand Seven Hundred Seventy-Six and Paise Sixteen only) either in the form of NEFT/RTGS/Electronic fund transfer to the following designated account of ONGC:

Beneficiary Account Name: Oil and Natural Gas Corporation Limited

Bank Name: State Bank of India

Branch: BHATPORE

Branch Code: 01947

Bank Account No.: 10395064481

IFSC Code: SBIN0001947

#Subject to credit in ONGC's account within prescribed time. OR

in lieu thereof an irrevocable Electronic Bank Guarantee(e-BG)/ SFMS Bank Guarantee (SFMS BG)/ Unconditional irrevocable Insurance Surety Bond as per the proforma enclosed in the General Condition of Contract (GCC) in the bidding document. The Performance Bank Guarantee will have 10% of the contract value i.e. Rs. 83,773.40 /- **with initial validity till 03.05.2027.**

Claim period: Minimum One month beyond validity of PBG i.e. on or after 01.06.2027.

The default/Preferable mode of submission of Security Deposit will be NEFT/RTGS/Electronic fund transfer or e-BG, however, whenever a contractor submits an SFMS BG, they will mandatorily be required to submit a letter from the issuing bank that it is unable to issue a NeSL based e-BG as on date. Such letter should accompany the SFMS Bank Guarantee (SFMS-BG).

- 6.2 In the event CONTRACTOR fails to honour any of the commitments entered into under this agreement, and /or in respect of any amount due from the CONTRACTOR to the CORPORATION, the CORPORATION shall have unconditional option under the guarantee to invoke the above bank guarantee and claim the amount from the bank. The bank shall be obliged to pay the amount to the CORPORATION on demand.
- 6.3 In case the contractor fails to submit the security deposit within the stipulated date, ONGC shall recover a sum equivalent to 1.5% (one and half percent) of the amount of Security Deposit / Performance Security per month for such delay or part thereof from the first Bill/invoice (& any remaining amount from subsequent invoice) submitted by the supplier/contractor.
7. **Contract Signing:** The detailed contract will be signed by both parties within 30 days from the date of placement of this Notification of Award (NOA).
8. **Other terms and conditions:** All other terms and conditions of the contract shall be as per subject tender to be read with clarifications/amendments/corrigendum issued (if any) along with written correspondence(s).
9. For the purpose of commencement of activities under the contract, this NOA will constitute a binding between ONGC and the Contractor.
10. For execution of contract, please contact GM (M), I/c Mechanical Maintenance ONGC, Hazira Plant, Surat (Phone -0261-287-6673/6664).

bhattacharya p@ongc.co.in, kashyap angshumala@ongc.co.in

11. For all correspondence in this regard, please quote NOA ref.
12. Please acknowledge receipt of this NOA by return mail within 3 days.


Sidharth Goutam, CE (M)
ERG (M)

Copy to:

- 1 CGM -Head of Finance
- 2 GM (M), I/c Mechanical Maintenance
- 3 O/c

सिद्धार्थ गौतम
SIDHARTH GOUTAM
मुख्य अभियंता (यांत्रिक)
Chief Engineer (Mechanical)
ओएनजीसी हजीरा संयंत्र, सुरत
ONGC Hazira Plant, Surat