

Subject	Procurement Evaluation Committee for award of Tender to L-1 Bidder
Name of Work	"Construction of 02 nos. of barrel storage sheds (open from sides) at MM, ONGC Cambay Asset (including electrical works)."
Tender Committee held on	21.08.2025
Tender Committee Members	Sh.Hemant Kumar, CM (F&A)
	Sh. M.S. Phani Prasad Duggirala, CE (Civil)

Ranking of bidders in order of their quoted rates is as shown below -

S. No	Bidders	Percentage Quoted	Status
(2/5)	M/S MEHUL CONSTRUCTION. VENDOR CODE: 805912	-29.95 % below	1 st lowest
(3/5)	M/S PAINT CORPORATION. VENDOR CODE: 807515	-27.00 % below	4 th lowest
(4/5)	M/S GAYATRI CONSTRUCTION CO.VENDOR CODE : 812542	-27.05 % below	3 rd lowest
(5/5)	M/S VARAHI ENTERPRISE. VENDOR CODE: 928633	-28.38 % below	2 nd lowest

B) OBSERVATIONS AND DELIBERATIONS:

B.1 Rate reasonability of L1 rates-

The quote of L1 bidder is **29.95 % below** the estimated cost put to tender for work as under-

Tender amount (including GST) (A)	Bidder quoted amount 29.95 % below (inclusive of GST and all other taxes) (B)=A*(1-percentage quoted/100)	Difference of quoted amount (C)=B-A
₹ 2,06,40,582.00	₹ 1,44,58,727.69	₹ (-) 61,81,854.31

C. RECOMMENDATIONS: -In view of the above Procurement Evaluation Committee recommends the following for approval-

C.1 To consider the rates offered by L-1 TA-CA bidder i.e. **M/S MEHUL CONSTRUCTION. VENDOR CODE: 805912** : as reasonable and to award the Contract for "**Construction of 02 nos. of barrel storage sheds (open from sides) at MM, ONGC Cambay Asset (including electrical works)**" as per deliberations above at a total financial implication of **₹ 1,44,58,727.69** details of which are as under: -

Rates quoted by bidder	29.95 % below
Total evaluated contract value (Inclusive of GST and all other taxes)	₹ 1,44,58,727.69