

	Office of CGM(P), In-Charge SPM Neelam Heera Asset, 3rd Floor, Vasudhara Bhavan, Bandra (E), Mumbai Tel: 022-2656 3375
FILE NO.	MUM/OFS/NHA/ST/NEELAM/2024/1402820/9030013173
	Date: 16.05.2025

M/s OlivRidley Global Private Limited,
435, Avior, Lal Bahadur Shastri Rd,
Mulund (West) Mumbai -400080
Tel: +91-2247786515
Email: info@OlivRidley.com
ONGC VC - 937784

Subject: Notification of Award no. MUM/OFS/NHA/ST/NEELAM/2024/1402820/9030013173 against tender NY1PC25001 for "Supply, installation and commissioning of online Water Cut meter at ONGC, HRG Platform in ICP-Heera oil collector line along with 03 years comprehensive AMC after completion of warranty period on LSTK basis" (OLA no. 9030013173).

Ref: (i) ONGC Tender No. NY1PC25001 to be read with pre-bid replies and amendments issued against tender.
(ii) Your Offer on GePNIC portal (e-bid ID no. 820886) submitted against the subject tender.
(iii) Clarification/Confirmation/deficient documents submitted by you against the subject tender
(iv) Your Price Bid Opened on 05.05.2025.

A) Oil and Natural Gas Corporation Limited (ONGC) is pleased to award contract to **M/s OlivRidley Global Private Limited** (hereinafter referred to as contractor) for "Supply, installation and commissioning of online Water Cut meter at ONGC, HRG Platform in ICP-Heera oil collector line along with 03 years comprehensive AMC after completion of warranty period on LSTK basis" at the following broad Terms and Conditions:

1.0 Scope of Work: - Scope of Work & Special Conditions of contract will be as per Annexure-III of Tender Document, to be read with pre-bid replies and amendments issued against tender by ONGC which have been accepted unconditionally by the contractor.

2.0 Prices: - The contract for "Supply, installation and commissioning of online Water Cut meter at ONGC, HRG Platform in ICP-Heera oil collector line along with 03 years comprehensive AMC after completion of warranty period" is awarded M/s OlivRidley Global Private Limited with total contract value of ₹ 1,41,49,954.56 inclusive of GST@ 12%.

Detailed Price schedule is as under:

Sl. No.	Item Description	Qty	Units	BASIC RATE (₹)	GST %	Basic rate with GST (₹)	Total amount without GST (₹)	Total amount with GST (₹)
1	Material cost for Supply, Installation and commissioning of Online Water Cut Meter							
1.01	Water Cut Meters of given indicative technical specifications, suitable to given line size and Process data	1.0	Nos	60,84,012.00	12	68,14,093.44	60,84,012.00	68,14,093.44

Sl. No.	Item Description	Qty	Units	BASIC RATE (₹)	GST %	Basic rate with GST (₹)	Total amount without GST (₹)	Total amount with GST (₹)
1.02	12" 900# pipe spool with flanged ends with three tapings and static mixer	1.0	Nos	20,00,000.00	12	22,40,000.00	20,00,000.00	22,40,000.00
1.03	Associated required instrument items like transducers, gauges local monitoring unit etc.	1.0	Lot (As required)	1,02,858.00	12	1,15,200.96	1,02,858.00	1,15,200.96
1.04	All required hard ware items including Cable Trays, JBs, cables, fittings, tubing, cable glands, Mounting support etc.	1.0	Lot (As required)	2,00,000.00	12	2,24,000.00	2,00,000.00	2,24,000.00
1.05	Any Other items required for successful completion of the job.	1.0	Lot (As required)	10,000.00	12	11,200.00	10,000.00	11,200.00
2	Service cost for Supply, Installation and commissioning of Online Water Cut Meter							
2.01	Design engineering for the job of "Supply, Installation & Commissioning of Water Cut meters at HRG platform of NH Asset" on turnkey basis	1.0	Lumpsum	2,00,000.00	12	2,24,000.00	2,00,000.00	2,24,000.00
2.02	Installation, Testing & Commissioning of Water Cut Meter at HRG Platform	1.0	Lumpsum	15,00,000.00	12	16,80,000.00	15,00,000.00	16,80,000.00
3	Total cost for AMC services required at the Platform to ensure uninterrupted availability of online water cut meter as per the scope of work inclusive of all applicable taxes. This comprehensive AMC charges include supply of required spares and services.	1.0	Lumpsum	25,37,018.00	12	28,41,460.16	25,37,018.00	28,41,460.16
Grand Total including GST in INR								1,41,49,954.56
Percentage of Local content								21%

3.0 Completion Period:

I. Completion period for supply, installation, DCS hookup & commissioning job on LSTK basis shall be 10 Months from the date of NOA i.e. from 16.05.2025 to 15.03.2026.

II. Duration of AMC shall be for a period of three (03) years after expiry of 01-year standard warranty period.

4.0 Terms of Payment: - Payment will be made as per Clause No. 7.0 for "Remuneration and Terms of Payment" of General Conditions of Contract.

5.0 All terms of contract shall be as per terms and conditions of tender document issued by ONGC to be read with clarification issued in the tender.

B) Performance Security Deposit:-

Please submit security deposit in the form of a NEFT/RTGS/Bank Transfer (Bank account details mentioned in Appendix-I of Annexure-II of tender document) or an irrevocable e-Bank Guarantee (as per the pro-forma enclosed at Appendix-I of Annexure II of tender document) in terms of Clause 10.0, of General Contract Conditions, for Performance Bond amounting to ₹ 11,31,000/- In words Eleven Lakhs Thirty One thousand rupees only (@10% of total contract value) valid up to 90 days beyond the contract completion period, within 15 days from the date of this Notification of Award. Hence, the security deposit/ e-BG should be submitted to this office at the latest by **30.05.2025**.

Performance Security Deposit for AMC: Contractor shall submit security deposit in the form of a NEFT/RTGS/Bank Transfer (Bank account details mentioned in Appendix-I of Annexure-II of tender document) or an irrevocable e-Bank Guarantee (as per the pro-forma enclosed at Appendix-I of Annexure II of tender document) in terms of Clause 10.0, of General Contract Conditions, for Performance Bond amounting to ₹ 2,85,000/- In words Two Lakhs Eighty Five thousand rupees only (@10% of total contract value) valid up to 90 days beyond the contract completion period, within 15 days from expiry of PBG submitted against supply, installation & commissioning of online water cut meter. Hence, the security deposit/ e-BG should be submitted to this office at the latest by **30.06.2026**.

- C) The contractor must confirm within 03 days of issue of this NOA that performance security deposit shall be submitted within 15 days from the date of NOA. Non-submission of e-PBG within stipulated period may lead to annulment of the contract and action against contractor as per tender/NOA conditions.**
- D) The contract is to be signed within 15 days of receipt of acceptable PBG. Till such time the formal contract is signed, this Notification of Award shall constitute a binding contract between ONGC and M/s OlivRidley Global Private Limited.**

Please acknowledge receipt of this Notice of Award by return letter/email.

 16.05.2025
(G. Siddhartha)
CGM (P)
SPM-NH Asset