



ONGC
Offshore Logistics Group, Mumbai
Nhava Supply Base

Office of the Chief General Manager (Electrical) ONGC, Nhava Supply Base, Nhava, Ta-Panvel, Mumbai, Maharashtra - 410206	Tel : 022 - 2721 1061/1196 Fax : 022 - 2721 2365
No: PVL/NHAVA-SUP-BASE/2024/ELECT/1401890/ PL6SC25001	Date: 18.03.2025

Notification of Award of Contract

To,
M/s Pyrotech Technologies Pvt. Ltd.,
ROAD NO.3,M.I.A II FLOOR,F-16
MADRI, UDAIPUR
Pin- 313003, Rajasthan
E-Mail: sj@peplelectronics.com
Mob: 9314919779
Vendor Code- 188051

Sub: Notification of Award (NOA) for “*Design, Engineering, Fabrication, Supply, Installation, Testing and commissioning of 11 nos. High Mast (20 M) Lighting System and 01 nos. ONGC Signage High Mast (25 M) Lighting System at ONGC Nhava Supply Base, Nhava*”

Ref: GePNIC CPP Portal e-Tender for “*Design, Engineering, Fabrication, Supply, Installation, Testing and commissioning of 11 nos. High Mast (20 M) Lighting System and 01 nos. ONGC Signage High Mast (25 M) Lighting System at ONGC Nhava Supply Base, Nhava*” (Tender No. PL6SC25001) (Tender ID 2025_ONGC_222422_1)”

- a) Online Techno-Commercial Bids opened on 13.02.2025
- b) Online Price Bids opened on 12.03.2025

Sir,
Oil and Natural Gas Corporation Limited (ONGC) is pleased to place this Notification of Award (NOA) of Contract to M/s Pyrotech Technologies Pvt. Ltd, Udaipur for “*Design, Engineering, Fabrication, Supply, Installation, Testing and commissioning of 11 nos. High Mast (20 M) Lighting System and 01 nos. ONGC Signage High Mast (25 M) Lighting System at ONGC Nhava Supply Base, Nhava*” at their quoted offer of ₹ 1,00,22,719.40 (Rupees One Crore Twenty Two Thousand Seven Hundred Nineteen and Paise Fourty Only) being 37.87 % below the estimated cost of ₹ 1,61,32,336.00/- (Rupees One Crore Sixty One Lakh Thirty Two Thousand Three Hundred Thirty Six only) for the total contract period

1. PERIOD OF WORK COMPLETETION:

- a) Work to be completed within 180 (one hundred and eighty) days from the date of placement of NOA (including mobilization period).
- b) Contractor has to submit structural and foundation drawing within 30 days of placement of NOA, for approval of Engineer-In-charge (EIC).
- c) Contractor has to intimate ONGC, for pre-dispatch inspection, within 90 days of placement of NOA.
- d) Supply of materials at site, including acceptance of materials at ONGC end, shall be completed within 120 days from the date of placement of Notification of Award (NOA).

2. **SIGNING OF CONTRACT AGREEMENT:** M/s Pyrotech Technologies Pvt. Ltd., Udaipur shall be required to sign a formal Contract Agreement as per the proforma provided at Appendix-3 of ITB of Bid Documents of Tender No. PL6PS25001 with ONGC within 30 (Thirty) days from the date of this Notification of Award. This Notification of Award shall constitute binding Contract between M/s Pyrotech Technologies Pvt. Ltd., Udaipur and ONGC and shall be subject to all terms and conditions of the e-Tender No. PL6SC25001.
3. **PERFORMANCE BANK GUARANTEE/SECURITY DEPOSIT:** M/s Pyrotech Technologies Pvt. Ltd., Udaipur shall furnish Performance Bank Guarantee/Security Deposit for a sum equivalent to 10% (Ten Percent) of accepted Contract Value i.e. ₹ 1,00,22,72 /- (Rupees Ten Lakhs Two Thousand Two Hundred Seventy Two Only) within 15 (Fifteen) days from the date of issuance of Notification of Award in any of the following forms as attached Appendix-1 .Validity period for this bank guarantee will be for a period of **20 Months** (i.e. Contract period of 06 Months + defect liability period of 12 Months + 02 Months Claim Period).

M/s Pyrotech Technologies Pvt. Ltd., Udaipur must confirm within 03 days from the date of issuance of NOA that Performance Bank Guarantee/Security Deposit will be submitted within 15 days from the date of issuance of NOA and non-submission of Performance Bank Guarantee/Security Deposit within stipulated period may lead to annulment of the contract and action against contractor as per Tender/NOA conditions.

PAYMENT TERMS: Any payment shall however become due and payable only after signing of the Contract between ONGC and M/s Pyrotech Technologies Pvt. Ltd., Udaipur and submission of performance bank guarantee, acceptable to ONGC as per the terms and conditions of Tender No. PL6SC25001. No advance payment will be made by ONGC. Payment shall be made as per Special Terms and Conditions of Tender Document.

4. M/s Pyrotech Technologies Pvt. Ltd, Udaipur shall obtain Entry Passes for the personnel prior to their deployment at the site of work in Nhava Supply Base.

All other terms & conditions shall remain as per Tender No. PL6SC25001 dated 02.01.2025.

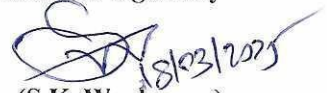
Please acknowledge the receipt of NOA by return E-mail within three (03) days.

Enclosed: - 1) Cost Break up of "Design, Engineering, Fabrication, Supply, Installation, Testing and commissioning of 11 nos. High Mast (20 M) Lighting System and 01 nos. ONGC Signage High Mast (25 M) Lighting System at ONGC Nhava Supply Base, Nhava" as per Price Schedule attached as Schedule – B.

2) Appendix –I

3) Appendix - IA

Authorized Signatory



(S.K. Waghmare)

S. K. WAGHMARE
Dy. Gen Manager (Elect.)
Nhava Supply Base, Nhava
Electrical Section
ONGC, NHAVA

SCHEDULE-B

Sl.No.	Description of Item	Qty	Unit	Rate in Rs.	Amount in Rs.
1.0	Supply, Installation, Testing and Commissioning of HIGH MAST at ONGC Nhava Supply Base, Nhava as per Scope of Work and Technical Specifications Part- A & C of tender document				
1.01	Supplying and erecting 20 m (clear height) motorized high-mast(Top-150mm,Bottom-460 mm) hot dipped galvanized material with average minimum thickness 65 micron, made from high tensile structure grade steel as per BSEN -10025 S 355/E350 & 3+4 mm thickness, with base plate 25 mm Thick x OD 670 mm grade as per IS-2062, pole made in single section & submerge arc welded, with lowering & raising motorized unit, wire rope stainless steel -316 grade 2 nos., 7x19 construction 6 mm, SG-DG U clamps, double drum winch assembly 500 kg, 5x2.5 sq.mm. flexible copper cable with lantern carriage assembly suitable for max. 16 nos. luminaires and its control gear box, lightning arrestor, arrangement for fixing aviation light, high-mast with serial number, factory inspection report/test report of high-mast should be provided as per specifications on provided foundation J type stud/bolts with necessary accessories complete. specification no. OH-PL/HM (excluding luminaries)	11	set	181310	1994410
1.02	Supplying & erecting Aviation obstruction light consisting of yellow painted diecast aluminium alloy housing with Integral LED aviation light comprising of aluminium housing with polycarbonate enclosure complete.	11	Nos.	3390	37290
1.03	Supplying and erecting Outdoor Stand Mounted Feeder Pillar for highmast of the same manufacturer with 63A TPN MCB incomer, single dial timer switch, 45A TP contactor for automatic switching of luminaries, 2 nos 9A contactors and raise/lower push button, and provision for termination of adequate size of incoming and outgoing cables erected in min. 14 SWG CRCA sheet box powder coated with supporting angles, self-lock, gasket and slanting top erected with CC foundation complete . rates are inclusive of foundation	11	job	49990	549890
1.04	Supplying and erecting integrated LED flood light fitting Max. 195W IP65 & IK07 class having pressure die-cast aluminium housing, having system lumens output of Min. 23400 Lumens, min. efficacy of 120 lumen/W, CRI>70, CCT upto 6500K, THD<10%, p.f. >0.90, operating range of 140-270V, inbuilt surge protection of 4 kV, Life class of 50,000	176	each	7390	1300640



	Hrs. at L70B50, including driver with U shaped bracket with 3 Years warranty as per specification No FG-ODF/FLS2.				
1.05	Making M- 20 cement concrete foundation by considering the safe soil bearing capacity at site as 10 T/sq. m at 2 m depth including excavation and fixing provided nut bolts with the help of template, duly plastered as per design complete (for 20 m raising lowering high mast) .	11	each	96170	1057870
1.06	Supplying, erecting & terminating FR XLPE insulated, galvanised steel formed wire armoured (strip) cable 1100 V, 3½ core 35 sq. mm. aluminium conductor complete erected with glands & lugs, on wall/ trusses/pole or laid in provided trench/ pipe as per specification no. CB-LT/AL	1100	m	300	330000
1.07	Supplying, erecting & terminating FR XLPE insulated, galvanised steel formed wire armoured (strip) cable 1100 V, 3½ core 150 sq. mm. aluminium conductor complete erected with glands & lugs, on wall/ trusses/pole or laid in provided trench/ pipe as per specification no. CB-LT/AL	2200	m	980	2156000
1.08	Providing earthing with galvanized iron earth plate size 60 x 60 x 0.6 cm with funnel with a wire mesh for watering and brick masonry block C.I. cover complete with all materials, testing & recording the results as per specification no. EA-EP	22	each	3090	67980
1.09	Supplying and erecting GI strip of high purity required size used for earthing on wall and/or any other purpose with necessary GI clamps fixed on wall painted with bituminous paint with joints required. As per specification no EA-EP.	120	Kg	145	17400
1.10	Making trench in soft soil having 0.75 m depth and minimum 0.3 m width for laying provided cables up to voltage level of 1.1kV complete As per specification No. CW-EXN-CTR	1700	m	100	170000
1.11	Making trench in Hard murum/Tar road having 0.75 m depth and minimum 0.3mtr width as per IS for laying provided cables up to voltage level 1.1Kv cable complete as per specification No. CW-EXN-CTR	500	m	140	70000
1.12	Excavating hard murum / stone metal road by chiselling for preparing pit for poles stay or earth plates or for laying cables, pipes & clearing the site by removing debris & making the site as required complete.	300	m.cu	380	114000
Sub-total					7865480
GST @18%					1415786.4
A	Subtotal (A)				9281266.4
2	Design, Engineering, Fabrication, Supply, Installation, Testing & Commissioning of ONGC Signage High Mast (25 M) Lighting System on Turn Key Basis at NSB-Nhava				
2.1	Design, Engineering, Fabrication, Supply, Installation, Testing & Commissioning of ONGC Signage High Mast (25 M) Lighting System as per Scope of Work and Technical Specifications Part- B & C of tender document	1	Nos.	628350	628350
GST @18%					113103



B	Subtotal (B)	741453
	Total Amount in Rs. (A+B)	10022719.4
Rupees One Crore Twenty Two Thousand Seven Hundred Nineteen and Fourty Paise Only		



Proforma of Electronic Bank Guarantee towards Performance Security

PERFORMANCE GUARANTEE

Ref. No.....

Bank Guarantee No.....

Dated

To,

Oil & Natural Gas Corporation Ltd.

Dear Sirs,

1. In consideration of Oil & Natural Gas CORPORATION Limited, incorporated under the Companies Act, 1956, having its Registered Office at PanditDeenDayalUpadhyayaUrjaBhawan, 5 Nelson Mandela Marg, VasantKunj, New Delhi - 110070, India and one of its offices at _____ (hereinafter referred to as 'ONGC', which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assignees) having entered into a CONTRACT No. _____ dated _____ (hereinafter called 'the CONTRACT' which expression shall include all the amendments thereto) with M/s _____ having its registered/head office at _____ (hereinafter referred to as the 'CONTRACTOR') which expression shall, unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) and ONGC having agreed that the CONTRACTOR shall furnish to ONGC a performance guarantee for Indian Rupees/US\$ for the faithful performance of the entire CONTRACT.
2. We (name of the bank) _____ registered under the laws of _____ having head/registered office at _____ (hereinafter referred to as "the Bank", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) do hereby guarantee and undertake to pay immediately on first demand in writing any /all moneys to the extent of Indian Rs./US\$ (in figures) _____ (Indian Rupees/US Dollars (in words) _____) without any demur, reservation, contest or protest and/or without any reference to the CONTRACTOR. Any such demand made by ONGC on the Bank by serving a written notice shall be conclusive and binding, without any proof, on the bank as regards the amount due and payable, notwithstanding any dispute(s) pending before any Court, Tribunal, Arbitrator or any other authority and/or any other matter or thing whatsoever, as liability under these presents being absolute and unequivocal. We agree that the guarantee herein contained shall be irrevocable and shall continue to be enforceable until it is discharged by ONGC in writing. This guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the CONTRACTOR and shall remain valid, binding and operative against the bank.
3. The Bank also agrees that ONGC at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the CONTRACTOR and notwithstanding any security or other guarantee that ONGC may have in relation to the CONTRACTOR's liabilities.
4. The Bank further agrees that ONGC shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said CONTRACT or to extend time of performance by the said CONTRACTOR(s) from time to time or to postpone for any time or from time to time exercise of any of the powers vested in ONGC against the said CONTRACTOR(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said CONTRACTOR(s) or for any forbearance, act or omission on the part of ONGC or any indulgence by ONGC to the said CONTRACTOR(s) or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.



5. The Bank further agrees that the Guarantee herein contained shall remain in full force during the period that is taken for the performance of the CONTRACT and all dues of ONGC under or by virtue of this CONTRACT have been fully paid and its claim satisfied or discharged or till ONGC discharges this guarantee in writing, whichever is earlier.
6. This Guarantee shall not be discharged by any change in our constitution, in the constitution of ONGC or that of the CONTRACTOR.
7. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.
8. The Bank also agrees that this guarantee shall be governed and construed in accordance with Indian Laws and subject to the exclusive jurisdiction of Indian Courts of the place from where the purchase CONTRACT has been placed.
9. Notwithstanding anything contained hereinabove, our liability under this Guarantee is limited to Indian Rs./US\$ (in figures) _____ (Indian Rupees/US Dollars (in words) _____ only) and our guarantee shall remain in force until (indicate the date of expiry of bank guarantee) _____.
- All Claims of ONGC (beneficiary) against this Bank Guarantee, shall be remitted by the State Bank of India to the following account of ONGC only through electronic transfer of funds, unless otherwise specifically communicated by ONGC:

(Beneficiary Account details for e-BG only)

Beneficiary Account Name	Oil and Natural Gas Corporation Limited
Bank Name	State bank of India
Branch	CAG Delhi,
Branch Code	17313
Bank Account No	42559953079
IFSC Code	SBIN0017313
SWIFT Code	SBININBB824
Account Type	CC

(Beneficiary Account Details for NEFT/RTGS/Electronic fund transfer)

Bank details	INR
Beneficiary Account Name	Oil and Natural Gas Corporation Limited
Bank Name	State Bank of India
Branch	Bandra Kurla Complex, C-6, G Block, Synergy, Bandra (East), Mumbai - 400051
Branch Code	04380
Bank Account No.	35045313773
IFSC	SBIN0004380

(ONGC's account details for SFMS BG):

(Beneficiary Account details for encashment of SFMS BG as well as for messaging BG advice in the form of message format 760 COV via SFMS):

- 1) Beneficiary Account Name: Oil and Natural Gas Corporation Limited

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- 2) Bank Name: State Bank of India
- 3) Bank Account Number: 35045313773
- 4) IFSC Code: SBIN0004380

Any claim under this Guarantee must be received by us on or before _____ (Indicate date of expiry of claim period which includes minimum one month period from the expiry of this Bank Guarantee). If no such claim has been received by us by the said date, the rights of ONGC under this Guarantee will cease. However, if such a claim has been received by us within the said date, all the rights of ONGC under this Guarantee shall be valid and shall not cease until we have satisfied that claim.

In witness whereof, the Bank, through its authorised officer, has set its hand and stamp on this day of at.....

WITNESS NO. 1

.....
(Signature)
Full name and official
address (in legible letters)

.....
(Signature)
Full name, designation and
address (in legible letters) with Bank stamp

Attorney as per power of
Attorney No
Dated

WITNESS NO. 2

.....
(Signature)
Full name and official
address (in legible letters)

Note:

- (i) This Bank Guarantee/all further communications relating to the Bank Guarantee should be forwarded to (insert the address of the tender inviting work centre) only.
- (ii) Bank guarantee, duly executed as per the above format, is to enclosed with the offer
- (iii) Witness signature and Witness details shall not be required in e-BG. Official address, Bank stamp etc. shall also not be required in case of e- BG.



INSTRUCTIONS FOR FURNISHING PERFORMANCE GUARANTEE

1. The Electronic Bank Guarantee by Indian Bidders will be given on non-judicial stamp paper /franking receipt as per stamp duty applicable at the place from where the CONTRACT has been placed. The non-judicial stamp paper /franking receipt should be either in name of the issuing bank or the contractor.
2. Foreign parties are requested to execute bank guarantee as per law in their country.
3. Foreign bidders will give guarantee either in the currency of the offer or US \$ (US Dollar) i.e. Indian Rs/US \$ have been mentioned only for illustration. Therefore, in case where bank guarantee is being given in currency other than 'Rupees' or U.S.\$, indicate the relevant currency of the offer.
4. The expiry date as mentioned in clause 9 should be arrived at by adding 90 days to the CONTRACT completion date unless otherwise specified in the bidding documents.
5. The bidders will give Electronic Bank Guarantee(c-BG) / SFMS Bank Guarantee(SFMS BG) from any of the following categories of Banks:
 - (a) Any Scheduled Bank incorporated in India, Bank Guarantee issued by foreign branches / foreign offices of such Scheduled Banks be counter guaranteed by the Indian Branch of any Scheduled Bank incorporated in India.
 - OR
 - (b) Any Branch of an International Bank situated in India and registered with Reserve Bank of India as scheduled foreign bank.
 - OR
 - (c) Any foreign Bank which is not a Scheduled Bank in India provided the Bank Guarantee issued by such Bank is counter guaranteed by any Branch situated in India of any Scheduled Bank incorporated in India.
6. For issuance of Electronic Bank Guarantee through National E-Governance Services Limited (NeSL) platform, details of ONGC (Beneficiary) are as under:

(i)	PAN	AAACO1598A
(ii)	Name	Oil and Natural Gas Corporation Limited
(iii)	Date of Incorporation	23.06.1993
(iv)	Email ID	ebg@ongc.co.in
(v)	Contact No.	7428133002
(vi)	Legal Constitution	Entity
(vii)	Registered office address	Plot No. 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-70
(viii)	Registered office	110070



	address Pin code	
(ix)	Communication address	ONGC, Shared Service Center, 1 st Floor, IBM office, Sector 62, Noida-201309, Uttar Pradesh
(x)	Communication Address Pin code	201309

7. For SFMS BG, interalia also refer to Clause 10.0

Note: The above instructions are also applicable for the other Bank Guarantees (such as Performance security by Supporting Company/Ultimate controlling company, Bank Guarantee towards release of LD etc.)



Proforma of Unconditional and Irrevocable Insurance Surety Bond towards Performance Security (For Indian Bidders)

Ref. No.

Insurance Surety Bond No

Dated

To,

Oil & Natural Gas Corporation

.....

.....

India

Dear Sirs,

1. In consideration of Oil & Natural Gas Corporation Limited, incorporated under the Companies Act, 1956, having its Registered Office at Deen Dayal Urja Bhawan, 5 Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070, India and one of its offices at (hereinafter referred to as 'ONGC', which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assignees) having entered into a contract No. dated (hereinafter called 'the Contract' which expression shall include all the amendments thereto) with M/s having its registered/head office at (hereinafter referred to as the 'Contractor') which expression shall, unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) and ONGC having agreed that the Contractor shall furnish to ONGC a performance guarantee **(Unconditional Insurance Surety Bond)** for Indian Rupees/US\$- for the faithful performance of the entire contract.

2. We **(name of Indian Insurance Company)** registered under the laws of having head/registered office at **and registered with Insurance Regulatory and Development Authority of India (IRDAI)** (hereinafter referred to as "**the Insurer**", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) do hereby guarantee and undertake to pay immediately on first demand in writing **(through email or registered post or speed post or courier)** any /all moneys to the extent of Indian Rs.-(in figures) (Indian Rupees(in words)) without any demur, reservation, contest or protest and/or without



any reference to the Contractor. Any such demand made by ONGC on the **Insurer** by serving a written notice shall be conclusive and binding, without any proof, on the **Insurer** as regards the amount due and payable, notwithstanding any dispute(s) pending before any Court, Tribunal, Arbitrator or any other authority and/or any other matter or thing whatsoever, as liability under these presents being absolute and unequivocal. We agree that the guarantee (**Insurance Surety**) herein contained shall be **unconditional and irrevocable** and shall continue to be enforceable until it is discharged by ONGC in writing. This guarantee (**Insurance Surety**) shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Contractor and shall remain valid, binding and operative against the **Insurer**.

3. The **Insurer** also agrees that ONGC at its option shall be entitled to enforce this Guarantee (**Unconditional Insurance Surety Bond**) against the **Insurer** in the first instance, without proceeding against the Contractor and notwithstanding any security or other guarantee that ONGC may have in relation to the Contractor's liabilities.

4. The **Insurer** further agrees that ONGC shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said contract or to extend time of performance by the said Contractor(s) from time to time or to postpone for any time or from time to time exercise of any of the powers vested in ONGC against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of ONGC or any indulgence by ONGC to the said Contractor(s) or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. The **Insurer** further agrees that the Guarantee herein contained shall remain in full force during the period that is taken for the performance of the contract and all dues of ONGC under or by virtue of this contract have been fully paid and its claim satisfied or discharged or till ONGC discharges this **Insurance Surety Bond** in writing, whichever is earlier.

6. This **Insurance Surety Bond** shall not be discharged by any change in our constitution, in the constitution of ONGC or that of the Contractor.

7. The **Insurer** confirms that this guarantee has been issued with observance of appropriate laws of the country of issue ie. India.



8. The **Insurer** also agrees that this guarantee shall be governed and construed in accordance with Indian Laws and subject to the exclusive jurisdiction of Indian Courts of the place from where the purchase order has been placed..

9. Notwithstanding anything contained hereinabove, our liability under this **Insurance Surety Bond** is limited to Indian Rs (in figures) (Indian Rupees (in words) only) and our guarantee shall remain in force until (indicate the date of expiry of **Insurance Surety Bond**)

10. All Claims of ONGC (beneficiary) against this **Insurance Surety Bond**, shall be remitted by the (**Insurer's** name to be inserted) to the following account of ONGC only through electronic transfer of funds, unless otherwise specifically communicated by ONGC:

- 1) Beneficiary Account Name: Oil and Natural Gas Corporation Limited
- 2) Bank Name: State Bank of India
- 3) Bank Account Number: 35045313773
- 4) IFSC Code: SBIN0004380

11. Any claim under this **Insurance Surety Bond** must be received by us on or before (Indicate date of expiry of claim period which includes minimum one month period from the the expiry of this **Insurance Surety Bond**). If no such claim has been received by us on or before the said date, the rights of ONGC under this **Insurance Surety Bond** will cease. However, if such a claim has been received by Insurer on or before the said date, all the rights of ONGC under this **Insurance Surety Bond** shall be valid and shall not cease until Insurer has satisfied that claim.

12. The Insurer hereby agrees to waive rights of subrogation against ONGC and its respective directors, officers, agents, representatives and employees. This extension is not applicable for subrogation rights against any third parties other than mentioned above.

In witness whereof, the **Insurer**, through its authorised officer, has set its hand and stamp on this day of at



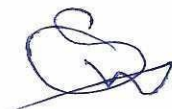
..... (Signature) Full name, designation and official address (in legible letters) with Insurer's stamp. Dated.....
Note: (i) This Insurance Surety Bond/all further communications relating to the Insurance Surety Bond should be forwarded to ONGC Nhava Supply Base, Nhava.



**INSTRUCTIONS FOR FURNISHING UNCONDITIONAL AND IRREVOCABLE INSURANCE SURETY BOND
TOWARDS PERFORMANCE GUARANTEE**

1. The Unconditional Insurance Surety Bond shall be from an Indian Insurance Company (Insurer) registered with Insurance Regulatory and Development Authority of India (IRDAI).
2. The Insurance Surety Bond by Indian Bidders will be given on non-judicial stamp paper /franking receipt as per stamp duty applicable where Insurer is issuing the Insurance Surety Bond. The non-judicial stamp paper/franking receipt should be either in name of the Insurer issuing the Insurance Surety Bond or the Contractor. Insurance Surety Bond is not applicable for Foreign Bidders.
4. Insurance Surety Bond can be submitted only if a bidder/contractor is required to submit Performance Security/ Security Deposit in Indian Currency only.
5. The expiry date as mentioned in clause 9 should be arrived at by adding 90 days (for Indian bidders) to the contract completion date, unless otherwise specified in the bidding documents.
6. The expiry of claim period as mentioned in clause 11 should be arrived at by adding one month period from the date of expiry of the Insurance surety Bond.
7. A letter from the issuing insurer of the requisite Insurance Surety Bond confirming that said Insurance Surety Bond / all future communication relating to the Insurance Surety Bond shall be forwarded to the Purchaser at its address as well as email as mentioned in NIT/Tender document, should be attached with the Insurance Surety Bond.
8. Matter to be mentioned in covering letter to be submitted by vendor along with insurance surety bond

1	Insurance Surety Bond No	:	
2	Date of execution of Insurance Surety Bond	:	
3	Expiry date of Insurance Surety bond	:	
4	Expiry date of claim period of Insurance Surety		
5	Vendor Name / Vendor Code	:	Name



			Vendor Code	
6	Insurance Surety Bond Amount	:		
7	Tender No	:		
8	Nature of Insurance Surety Bond	:	Earnest Money Deposit	
9	Insurer Details			
		A	Insurer Name :	
		A	Address :	
		B	Email Id :	
		C	Phone No :	

