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Without Prejudice

NHSRCL-CO/MA/S&T/08/PMC-ST/2753/.2/OHQ 23086

Date: 30.01.2026

LETTER OF ACCEPTANCE

To,
SYSTRA in Joint Venture with DB Engineering & Consulting GmbH
L&T Business Park, Tower-2, 4th Floor,
North & South Wing, 12/4, Mathura Road,
Sector-27/D, Faridabad - 121003, India.
Tel: +91 129 668 5600
Email: - asomvanshi@systra.com

(Kind Attn: Mr. Hari Kumar Somalraju, Authorized Representative)

Subject: "Project Management Consultancy Services for Works of Signalling & Telecommunication System, SCADA System, and Ticketing System of Mumbai – Ahmedabad High Speed Rail Project" (RFP No. NHSRCL/CO/ST/PMC-ST/2025/14) : Letter of Acceptance (LoA)

Dear Sir,

1. This is to notify you that your proposal submission dated 13.11.2025, for execution of the "Project Management Consultancy Services for Works of Signalling & Telecommunication System, SCADA System, and Ticketing System of Mumbai – Ahmedabad High Speed Rail Project" (RFP No. NHSRCL/CO/ST/PMC-ST/2025/14) and Minutes of Meeting on Contract Negotiation dated 28.01.2026, for the Contract Price of EURO 2,28,77,226.40 + INR 377,73,06,755.60 (EURO Two Crores Twenty Eight Lakhs Seventy Seven Thousand Two Hundred Twenty Six and Forty Cents plus Indian Rupees Three Hundred Seventy Seven Crores Seventy Three Lakhs Six Thousand Seven Hundred Fifty Five and Sixty Paise Only) inclusive of all Taxes & Duties (all Central/State/Local Taxes, Tax under reverse charge mechanism, Duties, Levies, Cess and all other incidental charges required to fulfil the Contract conditions including statutory deduction viz., TDS towards Income Tax /GST/Labour Cess and any other Taxes etc.), is hereby accepted by NHSRCL. The breakup of the Accepted Contract Price is attached as Annexure-A. All other terms and conditions shall be as per Request for Proposal (RFP) and confirmations of your proposal as in Minutes of Contract Negotiations.
2. This Letter of Acceptance shall constitute a binding contract between the NHSRCL and the Consultant till a formal Contract Agreement is signed between the NHSRCL and the Consultant in terms of ITC/DS Clause 17.1 (b).



नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited

(A Joint Sector Company of Govt. of India and Participating State Governments)

पंजीकृत कार्यालय: 5वीं से 7वीं मंजिल, टावर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029
Registered Office: 5th to 7th Floors, Tower D, World Trade Centre, Nauroji Nagar, New Delhi-110029

011-26700900/01 psmd@nhsrcl.in

CIN No. U60200DL2016GO1291002

f/NHSRCL @nhsrcl www.nhsrcl.in

3. This Letter of Acceptance is being issued in two original and identical sets, in favour of the Consultant. Any one set may be retained by the Consultant and the other set is required to be returned by the Consultant, duly acknowledged, signed and stamped by the authorized signatory of the Consultant, as a token of Consultant's unconditional acceptance of the same, so as to reach the undersigned within one week of receipt of the same.
4. The Consultant is requested to furnish the Performance Security in terms of ITC/DS Clause 21 and SCC Clause 3.1.3.
5. The Effectiveness of Contract, Commencement of Services and Expiration of Contract shall be in accordance with GCC/SCC Clauses 2.1, 2.3 and 2.4 respectively.
6. The Consultant shall ensure full compliance with the Tax Laws and Labour Laws of India with regard to this Contract and shall be solely responsible for the same. You shall keep the Employer fully indemnified against your liability of tax, interest, penalty etc., in respect thereof, which may arise.

This is issued with the approval of Competent Authority.



Yours Sincerely

(O.P. Gupta)

Executive Director/S&T

National High Speed Rail Corporation Limited

We, hereby, confirm our unconditional acceptance of this Letter of Acceptance for RFP No. NHSRCL/CO/ST/PMC-ST/2025/14 received from National High Speed Rail Corporation Limited.

(Signature and Company Seal)

Authorized Representative of JV
(SYSTRA in Joint Venture with
DB Engineering & Consulting GmbH)

Appendix C – Summary of Cost Breakdown

Competitive Components:	Foreign Currency (EURO)	Local Currency (INR)
Remuneration	1,87,83,480.00	2,28,17,83,200.00
Reimbursable Expenses	6,04,000.00	31,93,24,220.00
Sub Total	1,93,87,480.00	260,11,07,420.00
Non-Competitive Component	Foreign Currency (EURO)	Local Currency (INR)
Specified Provisional Sums ^{1,4}	-	30,00,00,000.00
Provisional Sum for Contingency Allowance ^{2,4}	-	30,00,00,000.00
Sub-Total	-	60,00,00,000.00
Total of Competitive and Non-Competitive Components	1,93,87,480.00	320,11,07,420.00
GST ³	34,89,746.40	57,61,99,335.60
Total Contract Price including GST	2,28,77,226.40	377,73,06,755.60
Notes: 1. This cost may arise due to (i) Client's share of Cost of Settlement of Disputes and/or (ii) Seminars and/or (iii) Workshops. 2. In case that provisions on price adjustment are stated in the conditions of contract, contingencies for price escalation must be included in this item. 3. GST shall be reimbursed against the submission of the documentary evidence for payment. 4. Specified Provisional Sums and Provisional Sum for Contingency Allowance shall be paid in Local Currency (INR) only.		

