

Without Prejudice

No. NHSRCL-CO/MA/DS/01/TW/137/.1/OHQ 24605

Date 08.05.2026

Sr. Vice-President, Contract Services, Americas & Global OEM,
Loram Maintenance of Way Inc.,
3900, Arowhead Drive,
Hamel, Minnesota 55340 USA
Email: luke.p.olson@loram.com

Kind Attention: Mr. Luke P. Olson

Sub: Design, manufacture, supply, testing, commissioning and operation & maintenance on Design Build Lump Sum Price Basis for Two (02) numbers Rail Grinding Machines (RGM) with minimum 16 stones, for the Project for Construction of Mumbai Ahmedabad High Speed Rail (Package No. MAHSR-IM-1 (B)) – Letter of Acceptance, reg.

Ref: (i) Your bid dated 08.10.2025.
(ii) Our letter No. NHSRCL-CO/MA/DS/01/TW/137/.1/OHQ21875 dated 31.10.2025.
(iii) Your letter dated 11.11.2025.
(iv) Our letter No. NHSRCL-CO/MA/DS/01/TW/137/.1/OHQ21996 dated 12.11.2025.
(v) Your letter dated 26.11.2025.
(vi) Our letter no. NHSRCL-CO/MA/DS/01/TW/137/.1/OHQ22782 dated 07.01.2026.
(vii) Your letter dated 14.01.2026.
(viii) Your letter dated 20.01.2026.
(ix) Our letter no. NHSRCL-CO/MA/DS/01/TW/137/.1/OHQ24038 dated 02.04.2026.
(x) Your letter dated 06.04.2026.

Dear Sir,

This is to notify you that your Bid dated 08.10.2025, and the negotiated offer received vide ref. (viii) above, for execution of the Design, manufacture, supply, testing, commissioning and operation & maintenance on Design Build Lump Sum Price Basis for Two (02) numbers Rail Grinding Machines (RGM) with minimum 16 stones, for the Project for Construction of Mumbai Ahmedabad High Speed Rail (Package No. MAHSR-IM-1 (B)) for the Accepted Contract Amount (inclusive of all taxes, royalties and duties) as below:

INR 176,46,05,028.28/- (Indian Rupees One Hundred and Seventy Six Crore Forty Six Lakhs Five Thousand and Twenty Eight and Twenty Eight Paise); **plus**
USD 15,187,846.82 /- (United States Dollars Fifteen Million One Hundred Eighty Seven Thousand Eight Hundred Forty Six and Eighty Two Cents).

(Page 1/2)

नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited
(A Joint Sector Company of Govt. of India and Participating State Government)

पंजीकृत कार्यालय: 5वीं मंजिल, टॉवर D, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029
Registered Office: 5th to 7th Floors, Tower D, World Trade Centre, Nouraji Nagar, New Delhi-110029

+91-11-26700000/01 psmd@nhsrcl.in

CIN No. U60200DL2016GOI291002

f/NHSRCL @nhsrcl www.nhsrcl.in

{Total equivalent INR 310,51,58,809 /- (Indian Rupees Three Hundred and Ten Crore Fifty One Lakh Fifty Eight Thousand Eight Hundred and Nine) at the conversion rate of 1\$= ₹ 88.2649 as on base date i.e., 11.09.2025} as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted by NHSRCL.

You are requested to furnish the Performance Security within 28 days in accordance with the Conditions of Contract, using for that purpose one of the Performance Security Forms included in Section IX. Annex to Particular Conditions-Contract Forms, of the Bidding Documents.

Thanking You,

Yours Sincerely,
For and on behalf of
National High Speed Rail Corporation Limited

(Pradeep Ahirkar)

Executive Director/Track & Survey



(Page 2/2)

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Digitally signed by AKSHAY SINGH RATHORE

Date: 2026.05.11 11:13:30 IST

Location: eProcurement System for Central PSUs