

Without Prejudice
NHSRCL-CO/MA/S&T/01/ETCS/2476/.1/OHQ 19943

Date: 09.06.2025

LETTER OF ACCEPTANCE

To,

Consortium of Dineshchandra R. Agrawal Infracon Private Limited and
Siemens Limited and Siemens Mobility GmbH)
401, "The Grand Mall"
Opp: State Bank Zonal Office,
S.M. Road, Ambawadi,
AHMEDABAD: 380015, Gujarat- India

(Kind Attention: Mr. Sameer Modh, Manager (Business Development), Authorized Representative)

Subject : "Design, Manufacture, Supply, Installation, Over all Integration, Testing & Commissioning, and Comprehensive Maintenance, of Signalling & Train Control System, Telecommunication System and Operation Control Center System, on Mumbai Ahmedabad High-Speed Rail Project, India" (Package No. MAHSR-S-1)- Letter of Acceptance (LOA).

Reference : i. Your Bid dated 29th April 2025.
ii. Our Letter No. NHSRCLCO/MA/S&T/01/ETCS/2476/.1/OHQ19596 dated 13th May 2025.
iii. Your Letter dated 14th May 2025.

Dear Sir,

This is to notify that your Bid submission dated 29th April 2025 for execution of the "Design, Manufacture, Supply, Installation, Over all Integration, Testing & Commissioning, and Comprehensive Maintenance, of Signalling & Train Control System, Telecommunication System and Operation Control Center System, on Mumbai Ahmedabad High-Speed Rail Project, India" (Package No. MAHSR-S-1) for the Accepted Contract Amount of INR 4140,06,36,399.90 (Indian Rupees Four Thousand One Hundred Forty Crore, Six Lakh, Thirty Six Thousand, Three Hundred Ninety-Nine and Ninety Paise only) {consisting of USD 105,734,489.35 (USD One Hundred and Five Million, Seven Hundred and Thirty-Four Thousand, Four Hundred and Eighty-Nine and Thirty Five Cent only), EURO 78,174,673.44 (EURO Seventy-Eight Million, One Hundred and Seventy-Four Thousand, Six Hundred and Seventy-Three and Forty Four Cent only) and INR 2512,69,44,451.61 (Indian Rupees Two Thousand Five Hundred Twelve Crore, Sixty-Nine Lakh, Forty-Four Thousand, Four Hundred Fifty-One and Sixty One Paise only)} including

Page 1 of 3

नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited
(A Joint Sector Company of Govt. of India and Participating State Governments)

5वीं से 7वीं मंजिल, टॉवर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली 110029
5th to 7th Floors, Tower D, World Trade Centre, Nauroji Nagar, New Delhi 110029

+91-11-26700000/01 psmd@nhsrcl.in

CIN No. U60200DL2016GOI291002

f/NHSRCL @nhsrcl www.nhsrcl.in

all Central/State/Local Taxes, duties, levies, cess and all other incidental charges required to fulfil the tender conditions including statutory deductions viz., TDS towards Income Tax/GST/Labour Cess and any other taxes etc. (Except GST & Customs Duty, which will be paid extra as applicable, is hereby accepted by National High Speed Rail Corporation Limited and hereinafter termed as the "Contract Price" as per Clause 14.1 of Conditions of Contract.

The scope of work, Payment Schedule and terms/conditions applicable to this LOA are as under:

1. Scope of Work

In terms of Clause 1.1 of Instructions to Bidders, Section-1 of the bidding documents, the Scope of Work covered under this LOA shall be as stipulated in Part-II Employer's Requirements of the bidding documents read with all Addendum issued by NHSRCL and considered by the Contractor in preparation and submission of their bid. The Work shall be carried out as per the Scope of Work.

2. Commencement Date

The date for the Commencement of Works shall be notified in accordance with the Clause 8.1 of Conditions of Contract.

3. Submission of Performance Security

You are requested to furnish the Performance Security within 28 days in accordance with the Conditions of Contract, using for that purpose one of the Performance Security Forms included in Section IX, Annex to the Particular Conditions - Contract Forms, of the Bidding Documents.

4. Accepted Rates/Cost and Payment Schedule

4.1 In terms of Clause 3 of Instructions for completing the Financial Bid in the Schedule of Payments, the Contract Price for the Works shall be apportioned amongst various Cost Centre which will be further distributed amongst various Milestones included in that Cost Centre, separately for foreign currencies and for the local currency.

4.2 In terms of Clause 4.25 and 8.3 of the Conditions of Contract, the Time for Completion of each Milestone in the Schedule of Payments shall also be submitted.

5. Specialist Subcontractor

M/s Siemens Rail Automation S.A.U. as a Specialist Subcontractor for the Maintenance Service in the bid is accepted by the Employer.

6. Acceptance of the LOA

This Letter of Acceptance is being issued in Two Original and identical sets, in favour of the Contractor. Any one set may be retained by the Contractor and the

Page 2 of 3

नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited
(A Joint Sector Company of Govt. of India and Participating State Governments)

5वीं से 7वीं मंजिल, टॉवर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली 110029
5th to 7th Floors, Tower D, World Trade Centre, Nauroji Nagar, New Delhi 110029

+91-11-26700000/01 psmd@nhsrcl.in

CIN No. U60200DL2016GOI291002

f/NHSRCL @nhsrcl www.nhsrcl.in



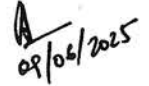
09/04/2025

other set is required to be returned by the Contractor, duly signed and stamped by the authorized signatory of the Contractor, as a token of Contractor's unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter. This LOA shall constitute a binding agreement between the Employer and the Contractor till such time a formal agreement is signed between the Employer and the Contractor for the execution of this Contract.

7. You shall ensure full compliance with Tax Laws and Labour Laws of India with regard to this Contract and shall be solely responsible for the same. You shall keep the Employer fully indemnified against your liability of tax, interest, penalty etc., in respect thereof, which may arise.
8. Shri Jayanth Pandey (AGM/S&T/NHSRCL) will be the Engineer for this Contract, till further advice.
9. You are requested to contact Shri Jayanth Pandey (AGM/S&T/NHSRCL) immediately for further necessary action in this matter and to start the work.

Your Sincerely




08/06/2025

(Alok Katiyar)

Director/Electrical & System
National High Speed Rail Corporation Limited

We, hereby, confirm our unconditional acceptance of this Letter of Acceptance for Tender No. MAHSR-S-1 received from National High Speed Rail Corporation Limited.

(Authorized Signatory & Company Seal)

(Authorized Representative of Consortium
of Dineshchandra R. Agrawal Infracon
Private Limited and Siemens Limited and
Siemens Mobility GmbH)

Page 3 of 3

नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited
(A Joint Sector Company of Govt. of India and Partner State Governments)

5वीं से 7वीं मंजिल, टॉवर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110025
5th to 7th Floors, Tower D, World Trade Centre, Nauroji Nagar, New Delhi-110025
Digitally signed by ANURADHA KUMARI
Date: 2025.06.09 19:47:02 IST
Negative Procurement System for Central PSUs

+91-11-26700000/01 psmc@nhsrcl.in

CIN No. U60200DL2016GOI291002

f/NHSRCL @nhsrcl www.nhsrcl.in