



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



No.: NHAI/PB/Spur-Zkr Bypass/2025-26/E - 284991

Date: 27.03.2026

To,

M/s Ceigall Infra Projects Pvt Ltd,
Plot No.-452, Udyog Vihar, Phase-5,
Near GPO Gurgaon Behind, Enkay Tower,
Gurugram-122016
Email: tenders@ceigall.com

[Kind Attention: Sh. Pawan Kumar, Chief Executive Officer]

Sub: Construction of 6-lane access-controlled Spur connectivity starting from Ch. 15+100 of Ambala - Chandigarh section of NH-205A and terminating at Ch. 2+500 of Zirakpur Bypass (Total length 10.300 Km) under NH(O) in the state of Punjab on Hybrid Annuity Mode): - [UPC : N/06038/01004/PB] [Tender ID: 2025_NHAI_258699_1] - Letter of Award (LoA)-Reg.

Ref.: (i) Your BID for the subject work (Bid Due Date: 24.02.2026)
(ii) Financial Bids opened on 20.03.2026

Sir,

With reference to your technical & financial proposal submitted for the above-mentioned project, NHAI hereby accepts your Financial Bid quoting Bid Project Cost of Rs. 603,00,00,000/- (Rupees Six Hundred Three Crore On'y) excluding GST, as included in Appendix-IB of your Bid, which is 14.19 % below with respect to estimated Bid Project Cost of Rs. 702.74 cr. as on Bid Due Date and declares you as the "Selected Bidder" as per the provision of Clause 3.8.1 of RFP.

2. In accordance with the clause 3.8.4 of RFP, you are hereby requested to confirm your acceptance of this LOA within 7 days of its issue and return the duplicate copy of the LOA duly signed in acknowledge thereof. Thereafter, you are required to execute the Concession Agreement within 45 days of issue of LOA as per Clause 1.3 of RFP.

3. Further, as per RFP documents, you are required to promote and Incorporate a Special Purpose Vehicle solely for the purpose of implementing the project (the "Concessionaire") as a limited liability company under the Companies Act 2013, as the entity which shall undertake and perform the obligations and exercise the rights of the Selected Bidder under the LOA, Including the obligation to enter into this Concession Agreement pursuant to the LOA for undertaking the Project pursuant to Recital E of Draft Concession Agreement.

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period and under the Concession Agreement shall furnish to the Authority, no later than 30 (Thirty) days from the date of signing of agreement, a Performance Security by way of an irrevocable and unconditional Bank Guarantee of Rs. 30,15,00,000/- (Rupees

Rupak Srinivas

Thirty Crore Fifteen lakh Only) (i.e. 5% of the Bid Project Cost of Rs. 603,00,00,000/-) as per clause 9.1 of DCA. Until such time the Performance Security is provided by the Concessionaire, the Bid Security shall remain in full force and effect.

5. You are required to comply with all the terms and conditions set forth in the RFP documents and subsequent addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

6. This issues with the approval of competent authority.

Yours faithfully,


(Rupesh Kumar Srivastava)
General Manager (T) - HR&PB