NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 31.01.2026 for the work of "Permanent Rectification of 7 Nos. Blackspots [(i) TN-(05)-537 (Kallikudi-Kariapatti Junction @ Ch 156+170), (ii) TN-(06)-281 (Kalkurichi Junction @ Ch 164+520), (iii) TN-(05)-728 (D.Duraisamypuram & Sinthalakarai @ Ch 213+700 & Ch 215+250), (iv) TN-(05)-727 (Vilathikulam Junction @ Ch 220+250), (v) TN-(05)-726 (Keelaeral Junction @ Ch 225+800), (vi) TN-(02)-144 (Eppothumvendran 7-Eye Bridge @ Ch 235+000), (vii) TN-(05)-709 (Kurukkusalai Junction @ Ch 246+690) in Madurai - Tuticorin Section of NH-38 and Permanent Rectification of 4 Nos. Blackspots [(i) TN-064-01 (Thattaparai Junction @ Ch 11+680), (ii) TN-05-700 (Vagaikulam Junction @ Ch 19+760), (iii) TN-03-162 (Saradha College @ Ch 44+200) and (iv) TN-06-430 (KTC Nagar @ Ch 46+155)] in Tuticorin - Tirunelveli Section of NH-138 in the State of Tamil Nadu on EPC Mode" (Tender Ref. No. NHAI/17011/01/138/2025/RO Madurai).

1. The Committee have decrypted the financial bids submitted by technically qualified bidders on 12.01.2026 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.3,45,46,65,333/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	952901	M/s SD Infra Pvt. Ltd., Trichy	2,21,89,31,543/-	Below 35.77% L-2
2	953271	M/s R.R.Infraa Construction, Madurai	2,39,75,37,741/-	Below 30.60% L-4
3	953313	M/s Notch India Projects Pvt. Ltd., Madurai	2,16,26,20,498/-	Below 37.40% L-1
4	953357	M/s CDR Infracon Limited, Madurai	2,24,20,77,801/-	Below 35.10% L-3

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Notch India Projects Pvt. Ltd., Madurai i.e. 37.40% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.60 dated 13.01.2026 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Notch India Projects Pvt. Ltd., Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 17.01.2026 and the same has been examined by the Committee. The bidder has submitted that they have calculated the quoted rate as per the followings;

i) sound engineering judgement,
ii) scientific value engineering,
iii) optimization of materials and machinery utilization,
iv) adoption of codally approved construction practices and ownership-based resource deployment strictly in accordance with MoRTH specifications, relevant IRC/IS Codes and
v) EPC Contractual philosophy without compromising quality, safety, durability or performance of the highway assets.

4. Also, the bidder has mentioned that, in EPC highway projects, the typical cost compromises approximately 45% towards materials, 30% towards plant and machinery and the remaining towards

labour, overheads, and indirect costs. The materials and machinery together constitute nearly 75% of the project cost and are the principal levers for achieving cost efficiency. For the instant tender work, optimization has been achieved primarily through;

(i) Rational material selection and value engineering,
(ii) Deployment of owned plants and machinery, eliminating hire and financial costs,
(iii) Bulk procurement advantages in fuel, bitumen and road furniture and
(iv) Adoption of MoRTH-endorsed sound engineering practices with lifecycle cost consideration.

5. The bidder has stated that the subject work involves substantial quantities of bituminous works, necessitating bulk procurement of Bitumen and Light Diesel Oil (LDO). Owing to the execution of multiple highway projects and consistently high procurement volumes, the firm benefits from higher-tier bulk-supply discounts offered by Oil Marketing Companies. This results in reduced landed cost of bitumen, discounted LDO rates for Hot Mix Plant and equipment operations, and assured supply without exposure to short-term market volatility. Further, the bidder has submitted that overheads and profit margins have been kept conservative by leveraging readily deployable manpower and resources, ownership of major plants, machinery, and infrastructure, proximity to existing operational facilities, and the absence of significant mobilization and financing costs. Accordingly, only essential overheads and profits have been considered, without adversely affecting execution capability or financial viability, and in line with EPC principles.

6. In addition, the bidder has stated that they own a 300 TPH stone crushing plant along with an associated quarry/mining area and the land used for mining operations. This ownership eliminates dependence on third-party quarry owners, ensuring uninterrupted availability of aggregates and reducing material cost volatility as well as haulage inefficiencies. The bidder has further submitted that, since owned machinery is proposed to be deployed for the project, only operational and maintenance costs have been considered, with no provision towards hire charges. Additionally, the bidder has confirmed that all designs have been carried out in accordance with MoRTH, IRC, and relevant IS specifications and standards.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s Notch India Projects Pvt. Ltd., Madurai for the lowest quoted amount of Rs.2,16,26,20,498/- @ 37.40% Less (excluding GST). Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 4% of Bid Price as per Clause 2.21 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted low bid price. As the instant work to be taken up on urgent basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of Contract Agreement.

(Madhur Danderwal)
Member

(Rahul Singh)
Member

(Kailash Lohiya)
Member

(Krishnendra Dwivedi)
Member

(R.Murugaprakash)
Convener

Signature Not Verified
Digitally signed by R MURUGA PRAKASH
Date: 2026.02.02 17:30:00 IST
Location: eProcurement System for Central PSUs