

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 06.01.2026 for the work of "Strengthening / Overlaying of Four-Laning of Madurai - Paramakudi Section from Km 5/000 to 81/064 of NH-85 & 87 (Old NH-49) in the State of Tamil Nadu on EPC Mode" (Tender Ref. No. NHAI/17011/01/137/2025/RO Madurai).

1. The Committee have decrypted the financial bids submitted by technically qualified bidders on 30.12.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.1,55,97,22,624/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	943345	M/s Atcon India Limited, New Delhi	97,09,27,333/-	Below 37.75% L-7
2	943563	M/s PSK Infrastructures and Projects Pvt. Ltd., Hyderabad	1,40,35,94,389/-	Below 10.01% L-16
3	944590	M/s Renaatus Projects Pvt. Ltd., Chennai	1,09,13,37,920/-	Below 30.03% L-12
4	944759	M/s KG Gupta Infrastructure Pvt. Ltd. in JV with M/s Narayandas Poolchand Mishra Infrastructures Pvt. Ltd., Indore	1,04,86,01,520/-	Below 32.77% L-9
5	944827	M/s NSC Projects Pvt. Ltd., New Delhi	1,16,39,27,411/-	Below 25.38% L-14
6	944844	M/s New India Infra Buildtech Limited, New Delhi	1,15,02,95,435/-	Below 26.25% L-13
7	944961	M/s Notch India Projects Pvt. Ltd., Madurai	92,00,80,376/-	Below 41.01% L-5
8	944964	M/s R.R.Infraa Construction, Madurai	1,07,49,60,832/-	Below 31.08% L-10
9	944986	M/s IVLR Infrastructure, Madurai	99,66,62,757/-	Below 36.10% L-8
10	945043	M/s Sri Sainath Constructions Pvt. Ltd., Ongole	1,40,39,06,334/-	Below 9.99% L-17
11	945056	M/s AVP Infracon Limited, Chennai	84,22,50,217/-	Below 46.00% L-2
12	945065	M/s ALR Constructions, Theni	92,02,36,348/-	Below 41.00% L-6
13	945074	M/s Meenal and Co., Devakottai	1,08,97,78,197/-	Below 30.13% L-11
14	945097	M/s CDR Infracon Limited, Madurai	82,44,69,379/-	Below 47.14% L-1
15	945114	M/s Sindu Muruga Constructions Pvt. Ltd., Tirunelveli	86,56,46,056/-	Below 44.50% L-3
16	945117	M/s TTK Construction, Madurai	1,17,74,34,609/-	Below 24.51% L-15
17	945163	M/s Babuji Civil Construction, Chennai	91,97,68,431/-	Below 41.03% L-4

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s CDR Infracon Limited, Madurai i.e. 47.14% less than the estimated

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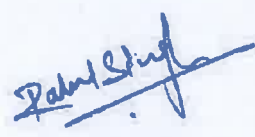
amount, the bidder was directed vide RO-Madurai Letter No.2367 dated 30.12.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s CDR Infracon Limited, Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 02.01.2026 and the same has been examined by the Committee. The bidder has submitted that they have own machineries required for execution of works and having own resource for aggregates. Due to utilization of idle machineries at site which will result in savings of idle cost, accordingly, the bidder has reduced overhead charges i.e. 2% to 8% & Contractor's Profit varies from 2% to 10%. Also, they were mentioned that they are purchasing in Bulk order directly from refinery of Bitumen Emulsion, VG-30 Bitumen from M/s BPCL and Polymer Modified Bitumen from M/s IOCL, hence, they are getting more discounts from Seller. Further, the bidder has cited that they are having Sub-Contractor for Road Marking and Milling the existing road surface work and satisfactorily completed the similar type of works under PIU-Tuticorin PIU-Madurai & PIU-Trichy. The bidder has stated that they have borrow pit near the site so that they can fill the earth with their own machinery with effective manpower to work day and night to complete the work as per the directions of NHAI. Also, the bidder has submitted that they will take up and execute the work within the timeline without any issues with reference to quality/NHAI Standards.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, M/s CDR Infracon Limited, Madurai for the lowest quoted amount of Rs.82,44,69,379/- @ 47.14% Less (excluding GST). Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 6% of Bid Price as per Clause 2.21 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted low bid price. As the instant work to be taken up on urgent basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of Contract Agreement.



(Madhur Danderwal)
Member



(Rahul Singh)
Member



(Kailash Lohiya)
Member



(Krishnendra Dwivedi)
Member



(R. Murugaprakash)
Convener