

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 28.01.2026 for the work of "Integrated Work Contract for Road Safety Measures, Emergency Rectification Works, and Balance Work of Road Safety for ROB at Km 262+185 on NH-38 from Km 138+800 to Km 266+865 (Madurai to Tuticorin Section) in the State of Tamil Nadu on Item Rate Basis (2nd Call)" (Tender Ref. No. NHA/17011/01/136/2025/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 23.01.2026 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.24,01,30,480/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	952770	M/s Lucky Associates, Madurai	16,31,68,661/-	Below 32.05% L-1
2	952779	M/s CDR Infracon Limited, Madurai	21,85,18,736/-	Below 9.00% L-2

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Lucky Associates, Madurai i.e. 32.05% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.123 dated 23.01.2026 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Lucky Associates, Madurai provided the justification and Rate Analysis for his quoted price in their letter dated 26.01.2026. The same has been reviewed by the Committee. The bidder has submitted that they have established owned quarry, Stone Crusher, Concrete Batching Plant & Batch Type Hot mix plant for the projects of "(i) O&M of Madurai-Tuticorin section of NH-38, (ii) Annual Maintenance of Tuticorin-Tirunelveli section of NH-138 (iii) O&M of Madurai-Paramakudi section of NH-85&87 and (iv) One Time Improvement of Nagapattinam-Ramanathapuram-Tuticorin section of NH-32" nearby the subject project stretch. The essential materials for the work site, such as, Paints, Road Safety Furniture accessories and various other supplies are procured directly from the manufacturing unit at reduced rates with significant discounts compared to standard market prices. Further, the Bidder has mentioned that, they have considerable number of skilled laborers including masons, blacksmiths and painters. Also, the bidder has mentioned that, they obtain cement, steel and core materials from a partner company with considerable discounts and waive delivery charges, thus resulting lower quotes. Also, it was stated that, in order to gain experience in the NHA Project keeping profit margins minimal, they have quoted 32.05% lower than the approved rate.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s Lucky Associates, Madurai for the lowest quoted amount of Rs.16,31,68,661/- @ 32.05% Less (excluding GST). Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 3.55% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price.


(Madhur Danderwal)
Member


(Rahul Singh)
Member


(Kailash Lohiya)
Member


(Krishnendra Dwivedi)
Member


(R. Murugaprakash)
Convener