

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 14.11.2025 for the work of "Operation & Maintenance including Incident Management of Madurai - Tuticorin Section of NH-38 (Old NH-45B) from Km 138+800 to Km 266+865 for a period of one year in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/133/2025/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 08.11.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.8,07,22,433/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	917033	M/s Lucky Associates, Madurai	5,40,59,813/-	Below 33.03% L-1
2	917041	M/s PR and Co, Madurai	7,77,43,775/-	Below 3.69% L-2

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Lucky Associates, Madurai i.e. 33.03% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.2017 dated 10.11.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Lucky Associates, Madurai provided the justification and Rate Analysis for his quoted price in their letter dated 13.11.2025. The same has been reviewed by the Committee. The bidder has submitted that they are executing the works of another projects nearby the subject project stretch viz. (i) One time improvement of Existing two lane of Nagapattinam-Ramanathapuram-Tuticorin section of NH-32 through deposit work under MoRT&H & (ii) Annual Maintenance including Incident Management of Four laning of Tuticorin - Tirunelveli section of NH-138 in the State of Tamil Nadu on Item Rate Basis. As such, they scheduled establishment of quarry, Stone Crusher, Concrete Batching Plant & Batch Type Hot mix plant within the next month and the same will serve the needs of both projects effectively. The essential materials for the work site, such as, Paints, Road Safety Furniture accessories and various other supplies are procured directly from the manufacturing unit at reduced rates with significant discounts compared to standard market prices. Further, the Bidder has mentioned that, they have considerable number of skilled laborers and also obtain cement, steel and core materials from a partner company with considerable discounts and waive delivery charges, thus resulting lower quotes. Also, it was stated that, in order to gain experience in the NHAI Project keeping profit margins minimal, they have quoted 33.03% lower than the approved rate.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **M/s Lucky Associates, Madurai** for the lowest quoted amount of **Rs.5,40,59,813/- @ 33.03% Less (excluding GST)**. Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 19.50% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. Considering the expiration of extended time period for the existing O&M Contract, the work may be awarded to the lowest quoted bidder, to carry out full-fledged O&M provisions in the subject Project Highway, expeditiously.


(Manas Chakrabarty)
Member


(B Arun Prasad)
Member


(Shivam Sharma)
Member


(Rahul Singh)
Member

Signature Not Verified

Digitally signed by RAHUL SINGH
Date: 2026.01.07 19:32:05 IST
Location: eProcurement System for Central PSUs (Rugaparakash)
Convener

Digitally signed by R MURUGA PRAKASH
Date: 2025.11.14 21:04:35 +05'30'