

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 14.11.2025 for the work of "Operation & Maintenance including Incident Management of Thirumayam - Manamadurai Section of NH-36 (Old NH-226) from Km 77+200 to 102+450, Km 105+050 to 106+100 & Km 106+200 to 154+929 for a period of one year in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/132/2025/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 08.11.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.3,79,92,317/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	918310	M/s PR and Co., Madurai	3,54,50,631/-	Below 6.69% L-3
2	918628	Shri B. Venkata Krishna Reddy, Nellore	2,76,20,414/-	Below 27.30% L-2
3	918730	Shri Jogendra Choudhary, Rajasthan	2,32,17,105/-	Below 38.89% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by Shri Jogendra Choudhary, Rajasthan i.e. 38.89% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.2015 dated 10.11.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, Shri Jogendra Choudhary, Rajasthan provided the justification and Rate Analysis for his quoted price in his letter dated 11.11.2025. The same has been reviewed by the Committee. The bidder has considered low Overhead i.e. 4% & Contract Profit i.e. 1% in the submitted Rate Analysis, thus resulting lower quotes. Further, the bidder has also stated that, the input rates considered for the rate analysis which are on par with the current market prices. The bidder has requested to consider their submission to award the work and assured that they will execute the work in a proper manner.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, Shri Jogendra Choudhary, Rajasthan for the lowest quoted amount of Rs.2,32,17,105/- @ 38.89% Less (excluding GST) subject to the condition that the bidder to execute the work strictly as per the BOQ specifications mentioned in RFP, without any lapse or deviation. Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 31% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. Considering the expiration of extended time period for the existing O&M Contract, the work may be awarded to the lowest quoted bidder, to carry out full-fledged O&M provisions in the subject Project Highway, expeditiously.

(Manas Chakrabarty)
Member

(Ajithkumar)
Member

(A.N.Praveen Kumar)
Member

(B Arun Prasad)
Member

(R Murugaprakash)
Convener