



नेशनल हाइवेज़ लॉजिस्टिक्स मैनेजमेंट लिमिटेड National Highways Logistics Management Limited

(A 100% owned SPV of NHAI)
(Under Ministry of Road Transport and Highways)



DUPLICATE

29th Dec, 2025

NHLML-ROPE/6/2025-NHLML_SVP_FINANCE/eFile-3551/3850

To,

The Authorized Signatory,
M/s State Bank of India
Transaction Banking Solutions and Special Projects Department,
Mafatlal Centre, Second Floor,
Nariman Point, Mumbai-400021.

Sub: Selection of Bank for Issuance and Processing of National Common Mobility Card (NCMC) Transactions, and Integrating with other fare collection systems like AFCs for Varanasi Ropeway Project in the State of Uttar Pradesh: **Reg. Letter of Award.**

Ref: (i) Tender ID: 2025_NHAI_244614_1 published on e-Tender Portal.
(ii) Your bid submitted vide Bid ID no.: 921140.

Sir,

This has reference to your bid submitted vide Bid ID no. 921140 for the above-mentioned project.

The Competent Authority has accepted your proposal for a Merchant Discount Rate (%) for NCMC Transactions (as % of each transaction) at **0.59% (Zero Point Five Nine Percent Only)**.

It is requested to furnish within 30 days of issue of this Letter of Award (LoA), the Performance Security for an amount of ₹ 8,00,000/- (Rupees Eight Lakh Only) in accordance with clause no. 3.8.4 of Section-3 of RFP & Article-7 of the Draft Contract Agreement.

Upon submission of the required Performance Security & after compliance to other conditions stipulated in RFP, you are required to sign the Contract Agreement with NHLML as per clause no. 3.8.4 of Section-3 of RFP & clause no. 7.1 of Article-7 of Draft Contract Agreement. Thereafter, the services shall commence as per the Contract Provisions.

You are requested to submit the acceptance of LoA within 7 (Seven) days of the issue of this LoA.

Yours sincerely,

(Prashant Jain)
Vice President-Ropeways

Accepted By

Sanjeev T. V.
DGM (P)

(Authorized Signatory)
(M/s State Bank of India)
Seal of the Bidder

Copy to:

1. PS to CEO, NHLML HQ.
2. COO (I/C), NHLML HQ.
3. CFO, NHLML HQ.
4. Project Director, NHLML Project Office-Varanasi.



पंजीकृत कार्यालय : दूसरी मंजिल, डी-21, कॉर्पोरेट पार्क, सेक्टर-21, द्वारका, नई दिल्ली-110077
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