

Ref: NSPPL/OPS-HO/Sri Sai/Manpower- LOA/01

Dated 07.08.2025

To

Authorised Signatory
M/s Sir Sai Enterprises,
No-19, Bhupal Complex,
Park Road, Kurnool-518001,
Andhra Pradesh.

Sub.: Limited RFP for providing Manpower Services to Invit-Concessionaire for collection of User Fee at Madapam Fee Plaza of Narasannapeta to Ranasthalam section of NH-16 in the state of Andhra Pradesh-Letter of Acceptance (LOA)-Reg.

Sir,

Based on your bid submitted in compliance of bidding document of with National Highways Invlt Project Managers Private Limited on Behalf of NHIT Southern Projects Private Limited ("NSPPL"), and having its registered office at 325, 3rd Floor, D21 Corporate Park, Sector 21, Dwarka, Dhulsiras, New Delhi, South West Delhi-110077 for execution of the work providing Manpower Services to Invit-Concessionaire for collection of User Fee at Madapam Fee Plaza of Narasannapeta to Ranasthalam section of NH-16 in the state of Andhra Pradesh, it is hereby notified that your bid for a contract price of Rs 4,79,88,562/- (Rupees Four crore Seventy Nine lakh Eighty-Eight thousand Five hundred sixty two only) has been accepted for and on behalf of NHIT Southern Projects Private Limited.

In view of the above You are hereby requested to ensure the following within the stipulated time.

- a) To sign (along with date, place, designation & Stamp) and return the duplicate copy of this Letter of Acceptance as acknowledgement of your acceptance to this LOA within 7 days of receipt of the LOA.
- b) In pursuant to Clause 2.5 of RFQ, the successful Bidder within 07 days from the date of LOA, shall submit a performance security in form of Account Payee Demand Draft or an irrevocable & unconditional Bank Guarantee (including E- Bank Guarantee) from a scheduled Bank, in the form acceptable to the Client equivalent to Rs. 47,98,856/- (Rupees Forty Seven Lakh Ninety- Eight Thousand Eight hundred Fifty-six only) to protect the employer against financial loss in the event of default of the successful bidder under the contract.in the form of Account Payee Demand Draft or



an irrevocable unconditional Bank Guarantee (including e-Bank Guarantee) from a schedule bank
as per the format prescribed in RFP (format enclosed).

Please note that Performance Security shall remain valid for a time of contract period + 2 months, i.e.
14 months from date of signing of Agreement.

- c) Sign the contract agreement within 7 days of receipt of this LOA, failing which actions as stipulated in
the RFP shall be taken

Thanking you,

For and on behalf of

NHIT Southern Projects Private Limited

Arun Kumar IC

Authorized Signatory

CC: -

1. Sh. Akhil Khare, CEO, NHIPMPL
2. Sh. Naveen Kumar, GM – Operations, NWPPL

Encl.: Format of Performance Bank Guarantee

Accepted by

For and on behalf of M/s Sri Sai Enterprises

(Authorised Signatory)

Date:

Place:

Stamp: