



National Highways Logistics Management Limited
2nd Floor, D-21 Corporate Park, Dwarka,
Sector-21, New Delhi-110077

Date: 13.01.2026

To,
All Eligible Bidders

Sub: Request for Proposal ("RFP") for engagement of services of a Chartered Accountant Firm/Cost & Management Accountant Firm, for conducting Internal Audit of 1 SPVs and 1 MMLPs of National Highways Logistics Management Limited (NHLML), for a period of 2 years from FY 2025-26 to 2026-27 (initially for one year and extendable for further one year) – **Result of Technical and Financial Evaluation – Reg.**

Tender ID: 2025_NHAI_241534_1

Reference is made to the RFP invited for the subject project. The bids submitted by the bidders have been technically and financially evaluated as per eligibility and qualification requirement of the RFP document.

2. The result of final evaluation, as approved by the Competent Authority, is as under:

For Chennai-Ennore Port Road Company Limited:

SN	Name of bidder	Technical Score (A)	Financial Proposal (Amt in Rs.)	Financial Score (B)	Combined Score (A+B)	Rank
	Max. Marks	70		30	100	
1.	M/s AMAA & Associates	62.5	59990	25	87.5	5
2.	M/s APT & Co. LLP	65	50000	30	95	3
3.	M/s Agarwal & Dhandhanian	65	124000	10	75	9
4.	M/s Agarwal Manoj Nidhi & Associates	60	N.A.	N.A.	N.A.	N.A.
5.	M/s Amit Ray & Company	65	65000	20	85	6
6.	M/s Chandra Gupta & Associates	60	125000	10	70	11
7.	M/s HDSG & Associates	45	99500	15	60	12
8.	M/s J N Mittal & Co.	65	65000	20	85	6

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9	M/s KARMA & Co. LLP	59.5	74900	15	74.5	10
10	M/s Luthra & Luthra	65	50000	30	95	3
11	M/s Mahalwala & Co.	60	100000	15	75	9
12	M/s Manish Brij Garg & Co.	60	100000	15	75	9
13	M/s Manoj Mohan & Associates	65	97000	15	80	7
14	M/s Jain V & Co.	62.5	75000	15	77.5	8
15	M/s Raj Har Gopal & Co.	65	60000	25	90	4
16	M/s S S Periwal & Co.	62.5	N.A.	N.A.	N.A.	N.A.
17	M/s Seth & Associates	60	N.A.	N.A.	N.A.	N.A.
18	M/s Tarun Kandhari & Co. LLP	70	50000	30	100	1
19	M/s Thakur Bhuwanesh & Associates	67.5	50000	30	97.5	2
20	M/s V R Associates	60	N.A.	N.A.	N.A.	N.A.

For Bangalore MMLP Pvt Ltd:

SN	Name of bidder	Technical Score (A)	Financial Proposal (Amt in Rs.)	Financial Score (B)	Combined Score (A+B)	Rank
	Max. Marks	70		30	100	
1.	M/s AMAA & Associates	62.5	50000	30	92.5	4
2.	M/s APT & Co. LLP	70	50000	30	100	1
3.	M/s Agarwal & Dhandhanania	65	74000	10	75	6
4.	M/s Agarwal Manoj Nidhi & Associates	60	60000	25	85	5
5.	M/s Amit Ray & Company	70	67000	15	85	5
6.	M/s Chandra Gupta & Associates	60	125000	Not Eligible	N.A.	N.A.
7.	M/s HDSG & Associates	45	69500	15	60	7
8	M/s J N Mittal & Co.	65	50000	30	95	3
9	M/s KARMA & Co. LLP	59.5	N.A.	N.A.	N.A.	N.A.
10	M/s Luthra & Luthra	65	50000	30	95	3
11	M/s Mahalwala & Co.	60	100000	Not Eligible	N.A.	N.A.
12	M/s Manish Brij Garg & Co.	60	70000	15	75	6
13	M/s Manoj Mohan & Associates	60	97000	Not Eligible	N.A.	N.A.

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14	M/s Jain V & Co.	62.5	50000	30	92.5	4
15	M/s Raj Har Gopal & Co.	70	60000	25	95	3
16	M/s S S Periwal & Co.	67.5	50000	30	97.5	2
17	M/s Seth & Associates	60	70000	15	75	6
18	M/s Tarun Kandhari & Co. LLP	70	50000	30	100	1
19	M/s Thakur Bhuwanesh & Associates	62.5	50000	30	92.5	4
20	M/s V R Associates	65	50000	30	95	3

3. The combined scores of the firms, based on the technical score and financial quote (mentioning the financial quote), were worked out and are given below in alphabetical order.

S. No.	Name of Bidder	Technical Score (A)	Financial Proposal (Amount in Rs.)	Financial Score (B)	Combined Score	Company Allotted	Category of the Company
	Max. Marks	70		30	100		
1	M/s APT & Co. LLP	70	50,000	30	100	Bengaluru MMLP Private Limited	C
2	M/s Tarun Kandhari & Co. LLP	70	50,000	30	100	Chennai- Ennore Port Road Company Limited	B

4. The above represents the best-case scenario, wherein the work of Internal Audit of the Companies is allocated to two different CA Firms.

Yours Sincerely,



Vikas Kumar Verma
SVP (F), NHLML

A. D. Singh