

**NATIONAL HIGHWAYS AUTHORITY OF INDIA  
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 07.11.2025 for the work of "Operation and Maintenance including Incident Management for One Year from Km 2.750 to Km 136.543 of Dindigul-Theni-Kumili section of NH-183 (Old NH-45E & 220) and from Km 23.100 to Km 33.200 of Oddanchatram Bypass section of NH-83 (Old NH-209) in the State of Tamil Nadu on Item Rate Basis (3<sup>rd</sup> Call)" (Tender Ref. No. NHAI/17011/01/125/2025/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 03.11.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs. 16,31,81,015/-) are as under;

| S. No | Bid ID | Name of Bidder                | Amount Quoted (Rs.) | Remarks             |
|-------|--------|-------------------------------|---------------------|---------------------|
| 1     | 918686 | M/s Lucky Associates, Madurai | 10,75,68,925/-      | Below 34.08%<br>L-1 |

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Lucky Associates, Madurai i.e. 34.08% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.1981 dated 03.11.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Lucky Associates, Madurai provided the justification and Rate Analysis for his quoted price in his letter dated 06.11.2025. The same has been reviewed by the Committee. The bidder has submitted that they have scheduled establishment of quarry, Stone Crusher, Concrete Batching Plant & Batch Type Hot mix plant within the next month for the project of "Widening of Single lane to Two lane and strengthening from Vedasandur to Devanaickenpatti Road of NH-44 in the State of Tamil Nadu under NABARD" nearby the subject project stretch. The essential materials for the work site, such as, Paints, Road Safety Furniture accessories and various other supplies are procured directly from the manufacturing unit at reduced rates with significant discounts compared to standard market prices. Further, the Bidder has mentioned that, they have considerable number of skilled laborers and also obtain cement, steel and core materials from a partner company with considerable discounts and waive delivery charges, thus resulting lower quotes. Also, it was stated that, in order to gain experience in the NHAI Project keeping profit margins minimal, they have quoted 34.08% lower than the approved rate.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **M/s Lucky Associates, Madurai** for the lowest quoted amount of **Rs.10,75,68,925/- @ 34.08% Less (excluding GST)**. Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 21.36% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. Considering the expiration of extended time period for the existing O&M Contract, the work may be awarded to the lowest quoted bidder, to carry out full-fledged O&M provisions in the subject Project Highway, expeditiously.

(Manas Chakrabarty)  
Member

(Sumit Dewda)  
Member

(T Velraj)  
Member

(A.N.Praveen Kumar)  
Member

(S Ajith Kumar)  
Convener