



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



ORIGINAL

No: NHAI/APDIV/209760/BM/KADAPA/2025/19

Dated: 20.01.2026

To,

M/s PSK Infrastructures and Projects Private Limited,
#8-2-248/1/7/51, Plot No. 51, Nagarjuna Hills,
Punjagutta, Hyderabad, Telangana State,
Pincode: 500082.
Email: info@pskinfra.com

(Kind Attention: Mr. Karri Subbi Reddy, Manager- Business Development)

Sub: Construction of Four Lane Access controlled Highway from Vakalapudi Light House to Annavaram (on NH-16) section of NH-516F from Km. 0+000 to Km. 40+621, on HAM under Bharatmala Pariyojana, Phase-1 in the State of Andhra Pradesh (Tender ID: 2025_NHAI_239609_1): **Letter of Award (LOA) - reg.**

Ref: Your bid for the project submitted on 13.11.2025 & Financial bid opened on 12.01.2026.

Sir,

This has reference to your technical and financial proposal submitted on 13.11.2025 for the above mentioned subject project, NHAI hereby accepts your proposal quoting Bid Project Cost of Rs. 988,00,00,000/- (Rupees Nine Hundred Eighty Eight Crore Only) excluding GST which is 24.08% below the Bid Project Cost updated as on Bid Due Date 13.11.2025 i.e Rs 1301.28 Cr and declare you as the 'Selected Bidder' as per provision of Clause 3.8.1 of RFP. The Construction Period of 730 (Seven Hundred Thirty) days from the 'Appointed Date' to be notified by the Authority after fulfilment of the condition precedents for start of the work.

2. In accordance with the clause 3.8.4 of the RFP document, you are requested to sign the duplicate copy of the LOA and return the same as your acknowledgement by next day of the receipt of the LOA. Thereafter, you are required to execute the Concession Agreement within 45 (Forty Five) days from the date of issue of LOA, as specified in Clause 1.3 of RFP.
3. Further, as per RFP documents, you are required to promote and incorporate a Special Purpose Vehicle, solely for the purpose of implementing the project (the Concessionaire) as a Limited Liability Company under the Companies Act 2013, as the entity which shall undertake and perform the obligations and exercise the rights of the Selected Bidder under this LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for undertaking the Project pursuant to Recital E of Draft Concession Agreement.
4. The Concessionaire shall, for due and faithful performance of its obligations hereunder, provide to the Authority no later than 30 (thirty) days from the date of the Agreement, an irrevocable and unconditional guarantee from a Bank for a sum equivalent to Rs. 49,40,00,000 (Rupees Forty Nine

Crore and Forty Lakh Only) i.e. 5% of the quoted amount in the form set forth in Schedule-F (the "Performance Security").

5. You are required to comply with all the terms and conditions set forth in the RFP documents and addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the Bid Documents.

Encl.: Duplicate LOA

Yours Faithfully,



(Sharad Chand Singh)
General Manager (T)-AP Div.

Copy To: -

- (i) RO Vijayawada
- (ii) PD, PIU Rajamahendravaram



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