

Minutes of Evaluation Financial bid opened on 25.04.2025
at Regional Office, Chennai.

Name of Work: NHAI, RO Chennai – PIU, Kancheepuram – Construction of Service Road from Km.18/100 (Saveetha Dental College) to Km.21/130 (Parivakkam Jn) RHS in Maduravoyal to Sriperumbudur Section of NH-48 (Old NH-4) in the State of Tamil Nadu on item rate (percentage) basis (Tender ID: 2025_NHAI_230408_1)

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 2 (Two) technically qualified bidders on 25.04.2025 from e-tender portal.

2. The Bid capacity status of the bidders prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for the bidders.

3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. SreeInfratech India Private Limited	11,45,14,305	8,32,51,899	L1	-27.30
2	M/s. Gurumurthy Engineering Enterprises	11,45,14,305	10,00,85,502	L2	-12.60

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It was observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. SreeInfratech India Private Limited, Trichy for Rs.8,32,51,899/- is at 27.30% less than the estimated cost and opined to obtain justification / clarification for the quoted rates. Accordingly, justification/clarification was sought from M/s. SreeInfratech India Private Limited, Trichy vide letter No.NHAI/11015/521/RO Chennai/2025/E-136828/1220 dated 28.04.2025.

Krishna Mohan

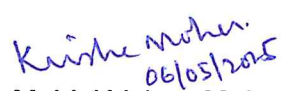
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B. S. Srinivas

6. M/s. SreeInfratech India Private Limited, Trichy vide its letter dated 05.05.2025 submitted that ability to quote these rates is attributed to their own plant and machinery which are available at a nearby work site. They managed to procure gravel and aggregates which will significantly reduce costs. Further, the firm submitted that they assure that the quality and standards of the project will be maintained as per the specifications and guidelines of NHAI and they are committed to the successful completion of this project within the stipulated time and budget.

7. Considering the above, the Tender Evaluation Committee unanimously recommends that the work may be awarded to the lowest bidder, **M/s. SreeInfratech India Private Limited, Trichy** on receipt of Bank Guarantee for an amount of Rs.41,62,595/- towards Performance Security and Rs.83,59,545/- towards Additional Performance Security as per Clause 38.1 of RFP.


M. V. Krishna Mohan
F&A Unit, RO Chennai


P. Kishore Kumar
Manager (T)
RO – Chennai


A. Savithri Devi
DGM (T) & PD, PIU,
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