

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 26.03.2025 for the work of "Strengthening / Overlaying and Maintenance of the existing bituminous surface including re-establishment of the entire Perali Toll Plaza in Thanjavur - Perambalur section from Km 0+000 to Km 74+912 of NH-136 in the State of Tamil Nadu on Item Rate (percentage) Basis" (Tender Ref. No: NHAI/17011/01/122/2025/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 24.03.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.83,17,47,966/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	827424	M/s Notch India Projects, Madurai	59,88,58,536/-	Below 28.00% L-2
2	828131	M/s PSK Infrastructures and Projects Pvt. Ltd., Hyderabad	72,11,25,487/-	Below 13.30% L-3
3	831056	Shri B Murugan, Madurai	52,09,23,751/-	Below 37.37% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by Shri B.Murugan, Madurai i.e. 37.37% less than the estimated amount, the bidder was directed vide RO-Madurai letter No.521 dated 24.03.2025 to furnish the justification & Rate Analysis to carry out further evaluation as per Clause 28.1 & Clause 32.4 of Section-I ITB of RFP.

3. In response, Shri B. Murugan, Madurai provided the justification and Rate Analysis for his quoted price in his letter dated 26.03.2025. The same has been reviewed by the Committee. The bidder has submitted that they have own machineries required for the execution of work including Excavator, Tipper, JCB, Dozer, Grader, Hot Mix Plant, Sensor Paver, Roller, Pneumatic Tyred Roller, Bitumen Sprayer, Transport Lorry, Air Compressor and they have own resource for aggregates which are resulting in execution of work at low cost. Utilization of idle machineries at site will result in savings of idle cost and reduce overhead charges i.e. 2% instead of 12%. The Contractor has considered profit margin at minimum i.e. 2% instead of 10% due to own machineries utilization. Also, the bidder has stated that, they are purchasing bulk order directly from refinery of Bitumen Emulsion, VG-40 Bitumen, so, the M/s Indian Oil Corporation giving discount of Rs.6,000/- per MT. The bidder has stated that, they have borrow pit near the site, so that they can fill the earth with their own machineries and effective team to work day and night to complete the work. Also, it was stated that, they have a Sub-Contractor to incur cost at the quoted rate. Further, they are mentioned that they purchase Road Studs from the manufacturing industry with

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minimum contractor's profit and engage idle manpower. The bidder has assured that they will complete the work by their experienced & efficient manpower and as per the directions of NHAI.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, Shri B. Murugan, Madurai for the lowest quoted amount of Rs.52,09,23,751/- @ 37.37% Less (excluding GST). Further, the Committee recommends to obtain Performance Security @ 5% of Bid Price i.e. Rs.2,60,46,188/- & Additional Performance Security for an amount of Rs.14,44,74,622/- as per Clause 38.1 of Section-I ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price.


(Manas Chakrabarty)
Member


(Vijith Vijayan)
Member


(T Velraj)
Member


(A.N.Praveen Kumar)
Member


(M Chandrasekhar)
Convener

Signature Not Verified

Digitally signed by CHANDRA SEKHAR M
Date: 2025.03.26 20:13:09 IST
Location: eProcurement System for
Central PSUs