

Minutes of Evaluation Financial bid opened on 03.03.2025
at Regional Office, Chennai.

Name of Work: NHAI RO Chennai – PIU Krishnagiri – Permanent Rectification of Black Spot TN-(02)-078 by Construction of 2 Flyovers (1 x 15m x 5.5m + 1 x 30m x 5.5m) at Entry & Exit of Hosur New Bus Stand location at Km.43/400 and SVUP at Km.43/900 in Hosur – Krishnagiri section of NH-44 (Old NH-7) in the state of Tamil Nadu on EPC mode (Tender ID: 2025_NHAI_223739_1)

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 5 (Five) technically qualified bidders on 03.03.2025 from e-tender portal.

2. The Bid capacity status of the bidders prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. Valar & Co	379,300,000	242,334,771	L1	-36.11
2	Vidya Infrabuilt Private Limited	379,300,000	248,800,000	L2	-34.41
3	M.Vediappan	379,300,000	274,500,000	L3	-27.63
4	P Paramasivam	379,300,000	275,864,890	L4	-27.27
5	Sri Yogalakshmi Bluemetal Industries	379,300,000	283,300,000	L5	-25.31

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

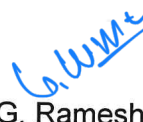
5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Valar & Co., Salem for Rs. 24,23,34,771/- is at 36.11% less than the estimated cost. Hence, the committee hereby opines that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.


(M V. Rao)

Deputy Manager F&A Unit
RO - Chennai


(P. Kishore Kumar)

Manager (Tech)
RO – Chennai


(G. Ramesh)

DGM (Tech) & PD
PIU Krishnagiri


(G. Athipathi)

DGM (Tech)
RO – Chennai

ANNEXURE - I**FINANCIAL BID EVALUATION**

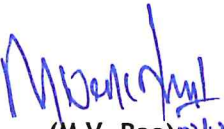
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The details of E-tender opening is as below:

Date of Technical Bid Opening (E-Tender) : 11.02.2025 @ 17.00 Hrs
 No of Bids received within stipulated time : 6
 Withdrawal : Nil
 No. of Bids qualified in Technical Evaluation : 5
 Financial Bid Opened on : 03.03.2025 @ 16.00 Hrs

The following Five Financial bids were opened through online. Comparative Statement of Financial Bids are furnished below:

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