

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

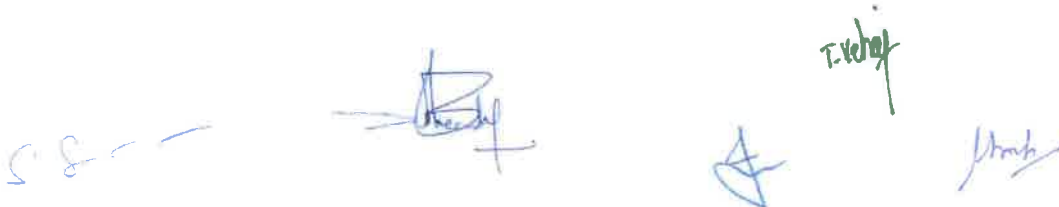
Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 03.03.2025 for the work of "Construction of 6-lane VUP with Service Road on BHS at T-Junction of NH-44 & NH-944 merging point @ Km 220+280 of NH-44 (Kavalkinaru) and 4-lane LVUP at Km 78+050 (Padanthal Junction, Sattur) in Madurai to Kanyakumari section of NH-44 (Old NH-7) and Construction of Retaining Wall on RoW Edge from Km 6+838 to Km 6+923 in Nagercoil to Kavalkinaru section of NH-944 (Old NH-47B) on Item Rate Contract in the State of Tamil Nadu (2nd Call)" (Tender Ref. No. NHAI/17011/01/117/2025/RO Madurai).

1. The Committee have decrypted the financial bids submitted by technically qualified bidders on 27.02.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.84,85,34,707/-) are as under;

S.No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	820936	M/s PKM Infrastructure, Madurai	83,50,43,005/-	Below 1.59% L-3
2	820976	M/s TTK Construction, Madurai	61,86,66,655/-	Below 27.09% L-1
3	820999	M/s R.R.Infraa Construction, Madurai	78,23,49,000/-	Below 7.80% L-2

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s TTK Construction, Madurai i.e. 27.09% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.323 dated 27.02.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s TTK Construction, Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 01.03.2025 and the same has been examined by the Committee. The bidder has submitted that they have own plant and machineries at Nagercoil which are just 20 Km away from the subject project site which reduce equipment rental costs and excess manpower at Nagercoil will minimize labour costs, ensuring efficient project execution. Also, the bidder has stated that, their ongoing project connecting Nagercoil and Kerala, located 16 Km away, enables them to leverage excess resources, reducing costs. Soil sources within 15 Km reduce transportation costs and they have already held government's permits to extract. Further, the bidder has mentioned that, their existing RE Panel Plant is 25 Km away from the project site ensures efficient panel production and Cement, Steel, bitumen & all raw materials are sourced from adjacent plants, ensuring timely delivery and maximum discount it helps to cost-effectiveness. They have own equipments, including RMC plants, Hot mix plants, graders, soil excavators, and more, eliminating rental costs. Also, they have MOU agreement between BPCL for purchasing bitumen, LDO, OIL & Diesel from BPCL refineries at the Maximum discount rates. In this connection, the bidder has mentioned that, at the time of bidding, they were already inspected the site and planned for traffic diversion, precautionary & safety arrangements, etc. They are considered actual costs encountered in soil, steel, and concrete items, minimizing the risk of cost overruns.



Accordingly, they have reduced margins under overhead charges and contractor profit, ensuring competitive pricing.

4. In view of the above justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **M/s TTK Construction, Madurai** for the lowest quoted amount of **Rs.61,86,66,655/- @ 27.09% Less (excluding GST)**. Further, Committee also recommends to obtain Performance Security @10% of Bid Price & Additional Performance Security for an amount of Rs.1,20,32,222/- as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(S Syed Dawood Mian)
Member


(Vijith Vijayan)
Member


(Keerthi Bharadwaj)
Member


(T Velraj)
Member


(R. Murugaprakash)
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