

Proceeding of the Meeting for Financial Evaluation of bids for the work "Widening & upgradation of road from 2-lane with PS to 4-lane with PS for rectification of blackspot Id no. Pb-(03)-186 at location km. 154.310 (Rureke Kalan) on nh-703 in the State of Punjab [Job no. (Rureke Kalan) on NH-703/Punjab/ 2024-25/RSE/33 excluding GST & Including utility shifting

Sanctioned Cost: Rs.6.49 Cr

(Amount put to tender: Rs. 438.11 Lacs excluding GST & Including utility shifting)

Proceeding of the Financial Evaluation Committee (constituted by Finance Department Government of Punjab, Chandigarh vide circular dated 17.06.2022 & 28.04.2025) to finalize the evaluation of the Financial Bids as received from the intended bidders as per the standard bidding documents of the Ministry.

The following members were present:-

I	Er. Anil Kumar Sharma, Superintending Engineer, National Highway Circle, Chandigarh.	Chairman
II	Er. Anil Kumar Sharma, Superintending Engineer, Construction Circle, Chandigarh (Additional charge)	Member
III	Smt. Babita Rani, Joint Controller, Finance & Accounts, PWD B&R, Punjab, Patiala on Finance wing	Member
IV	Er. Navdeep Singla, Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala.	Member

2. At the outset, Superintending Engineer, National Highway Circle, PWD (B&R) Chandigarh welcomed the participants. The Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala apprised that the Meeting of the Technical Evaluation Committee for the evaluation of Technical bids was held on 05.12.2025; wherein all the two bidders namely :-

(i) M/s Varinder Kumar Contractor, Barnala and

(ii) M/s Unicon Builders & Contractor, Barnala

were found to be technically responsive. It was decided by the Technical Evaluation Committee to open the Financial Bids of the technically responsive bidders on 08.12.2025 at 02.00 PM.

3. Executive Engineer further apprised that the Financial Bids of technically responsive bidders :-

(i) M/s Varinder Kumar Contractor Barnala and

(ii) M/s Unicon Builders & Contractor, Barnala

were opened through online portal <http://eprocure.gov.in/eprocure/app> in the office of Executive Engineer on dated 08.12.2025. Further no queries were received from any bidder/contractor. The rates quoted by Technically Responsive Bidders in their Financial Bid have been downloaded from the website and accordingly, the financial position in respect of bidder is as follow:

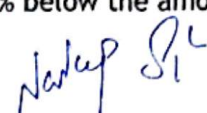
Sr. No.	Bidder Name	Amount	Bid Rank
1	Varinder Kumar Contractor, Barnala	Rs. 4,09,47,540.48	L1
2	M/s Unicon Builders & Contractor, Barnala	Rs. 4,20,95,080.10	L2

4. Executive Engineer explained the financial position of this project as under:

A)	RFP Cost	Rs. 4,38,10,680/- excluding GST & inc. utility shifting
B)	Lowest Bid Cost	Rs. 4,09,47,540/- excluding GST & inc. utility shifting
C)	Cost Below the amount put to tender	6.54 % below

Executive Engineer also brought to the notice of the Committee members that the bids for the above mention project was invited earlier also and the Financial bids for 02 number bidders were also opened and the bid quoted by the L-1 bidder was found to be 4.89% below the amount put to tender but the financial bid of the L-1 bidder i.e M/S Varinder Kumar contractor, Barnala was not accepted by the Evaluation committee due to reason that the financial bid quoted by the same agency for the similar nature work in the proximity of the instant work was 26.28% below the amount put to tender for that project.

Executive Engineer also brought to the notice of the committee members that the L-1 bidder in the instant bid is again M/s Varinder Kumar contractor, Barnala. L-1 bidder has quoted his financial bid as 6.54% below the amount put to tender in comparison to his financial bid of 4.89% below the amount put to tender quoted during the last bid.

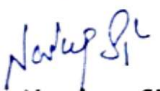

Er. Navdeep Singla, XEN,
NHD, Pb. PWD B&R Branch,
Sangrur at Patiala.

The Committee members noticed that M/S Varinder Kumar contractor, Barnala is found to be L-1 bidder in the bids invited for two number times for the above mention project and the financial bid quoted by the bidder was found to be 4.89% and 6.54% below the amount put to tender respectively during the last two bidding processes.

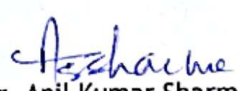
The committee member also acknowledged that the financial bid of the bidders during the first time bid were not accepted due to difference in the financial bid for similar nature work in the instant proximity but the same bidder i.e M/S Varinder Kumar contractor, Barnala was again found to be L-1 Bidder doing the second time bidding process and the financial bid quoted by the L-1 bidder was 4.89% and 6.54% below the amount put to tender respectively.

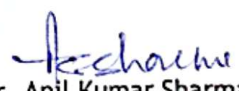
The committee members also took into notice that the instant work relates work to rectification of the black spot which is of urgent nature and the bidding process has already been repeated twice for the competitive financial bid but there was not much difference between the financial bids quoted by the same L-1 bidder during the consecutive bidding processes.

In view of the above, submissions and after deliberate discussion, the committee members agreed for further processing for the award of work to the lowest bidder M/s Varinder Kumar Contractor, Barnala at quoted price of Rs.4,09,47,540/- (Rupees Four Crore Nine Lakh Forty-Seven Thousand Five Hundred & Forty Only) excluding GST.


Er. Navdeep Singla
Executive Engineer NHD
Pb. PWD, B&R Branch,
Sangrur at Patiala


Smt. Babita Rani
Joint Controller (F&A)
Pb. PWD B&R Branch
Patiala


Er. Anil Kumar Sharma
SE, Construction Circle
PWD, B&R Branch,
Chandigarh


Er. Anil Kumar Sharma
SE, NH Circle,
PWD, B&R Branch
Chandigarh