



Government of Maharashtra

Office of the Executive Engineer National Highway Division, Nashik

Phone No: 0253-2573270
E-mail : eenhnashik@gmail.com
nhnashik.ee@mahapwd

Second Floor Green Building,
P.W.D. Compound Untwadi
Road, Nashik - 422 002.

No. NHNsk/AB-3/ 594 /2026

Date: 20.02.2026

To

All Bidders,

Subject :- Submission of Evaluation Report of Technical Bids

Name of Work : Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.

Tender Id :- 2025_MoRTH_879160_1

- Reference:-**
1. Chief Engineer, Government of India, Ministry of Road Transport & Highways (Regional office, Maharashtra and Goa), Mumbai, office letter no. RW / MUM/ FINANCILA CONSULTANCY/2025-26/1615 Dt. 25.11.2025.
 2. Opening of Technical bids on 09.02.2026
 3. Minutes of meeting of State level evaluation Committee held on 13.02.2026.
 4. 2nd Minutes of meeting of State level evaluation Committee held on 20.02.2026.

With reference to the above subject work the following 6 (Six) Contractors have submitted their document and in Financial Evaluation of 5 (Five) Contractors is Responsive & 1 (One) Contractors is Not-Responsive.

In this regard a 2nd meeting was held with the Chief Engineer, N.H.(P.W.), Konkan Bhavan, Navi Mumbai, on 20.02.26 and it was decided to seek clarifications from all the bidders.

The list of the bidders from whom clarifications are to be sought is as follows:

Sr. No.	Name of Contractor	Result of Evaluation
1.	M/s. Sant Satramdas Infrastructure Pvt Ltd.	Responsive
2.	M/s. B M Chavan Infrastructure Pvt Ltd	Non-Responsive
3.	M/s. Mahesh Infrastructure	Responsive
4.	M/s. Vishal Construction	Responsive
5.	M/s. Sundar Madhav Construction	Responsive

6.	M/s. Kedareshwar Infrastructure Developers Pvt Ltd.	Responsive
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The Financial bid of the above work will be opened on 20.02.2026 At 5.30 Hrs. in the Office of the Chief Engineer (PW), National Highway Department, Konkan Bhavan Navi Mumbai, if possible. Bidders are requested to attend the financial bid Opening.


**Executive Engineer,
National Highway Division,
Nashik.**

Copy submitted to The Chief Engineer & Regional officer, MoRTH, Kokan Bhavan Navi Mumbai for information please.

Copy submitted to The Chief Engineer, N.H. (P.W.), Konkan Bhavan, Navi Mumbai for information please.

Copy submitted to The Superintending Engineer, NH Circle, Pune for information please

Ref.: SCGCP/PWD/2025-26/158

Date: 20th February, 2026

To
Executive Engineer,
National Highway Division,
Public Works Division
Nashik

Project: Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode

Subject: Evaluation Report on RFP Bid received in response to RFP for the Project

Ref: 1. Letter from your division numbered NHNsk/AB-3/438/2026 dated 9th February, 2026.

Sir,

Vide the letter mentioned in reference 1 above, we, M/s Shinde Chavan Gandhi & Co, have been appointed as Financial Consultant for the above project to carry out the evaluation of the bids received for the subject project.

Regarding the captioned matter, we are submitting herewith the Evaluation report for the project. We have evaluated the Bids regarding the provisions of RFP and Bids and clarifications submitted by the Bidder.

The bid due date for the subject project was 6th February 2026. And the technical bids for the subject project were opened on 9th February 2026. A total 06 (Six) number of bids were received and were submitted to us for evaluation on 6th February 2026. The first evaluation committee meeting was held on 13th February, 2026. And the clarifications submitted by the bidders were forwarded to us vide mail dated 18th February, 2026.

Following bids were received for the subject project:

Sl. No.	Name of the Bidder
1.	Sant Satramdas Infrastructure Pvt Ltd
2.	B M Chavan Infrastructure Pvt Ltd
3.	Mahesh Infrastructure
4.	Vishal Construction
5.	Sundar Madhav Construction
6.	Kedareshwar Infrasructure Developers Pvt Ltd



Observations on Technical Bid Opening

1. All the bidders have submitted the Bid security and remitted to the authority the amount towards the cost of RFP. The authority may get the bank guarantee for bid security verified from the respective banks.
2. The Authorized Signatory holding power of attorney was verified and found in order
3. Client certificates for projects claimed by bidder may be verified by authority.

Brief Description About Project

Indicative Project Cost	Rs. 78.09 Crores
Bid due date	6 th February, 2026
Threshold Technical capability for all the projects under category- 1,2,3 & 4	Rs. 58.57 Crores
Single eligible Project of minimum value from Category 1 & 3	Rs. 27.33 Crores
Two eligible Project of minimum value from Category 1 & 3	Rs. 19.52 Crores
Threshold Financial Capacity (Net worth)	Rs. 3.90 Crores
Threshold Financial Capacity (Turnover)	Rs. 11.71 Crores
Threshold Bid Capacity	Rs.78.09 Crores
No. of Application Received by us	06 (Six)
No. of Applications Evaluated by us	06 (Six)

Now, based on above, the assessed technical, financial score and available Bid capacity of the following 6 (Six) Bidders is mentioned below for your kind information:



Sr. No	Name of Bidder	Technical Capacity			Financial Capacity		Assessed Available Bid Capacity (Required= Rs. 78.09 Cr)	Remarks
		Experience Score Assessed (Required Rs. 58.57 Cr)	Whether Bidder meets Two projects of 25% of EPC (i.e., Rs. 19.52 Cr) or Single project of 35% of EPC (i.e., Rs. 27.33 Cr) required in single project of category 1 & 3		Net Worth Assessed (Required Rs. 3.90 Cr)	Average Annual Turnover (Required Rs.11.71 Cr)		
			Two Projects (i.e., Rs. 19.52 Cr)	Single project (i.e., Rs. 27.33 Cr)				
1	Sant Satramdas Infrastructure Pvt Ltd	674.47	Yes, Project Code 'A' and 'B'	Yes, Project Code 'A'	133.76	153.44	514.11	Responsive
2	B M Chavan Infrastructure Pvt Ltd	61.03	-	Yes, Project Code 'A'	3.27	17.16	121.93	Non-Responsive Refer Note 1 below
3	Mahesh Infrastructure	80.76	-	Yes, Project Code 'D'	10.98	31.08	126.23	Responsive
4	Vishal Construction	89.79	Yes, Project Code 'B' and 'C'	-	8.91	46.14	136.20	Responsive
5	Sundar Madhav Construction	207.14	-	Yes, Project Code 'A'	19.67	56.42	97.35	Responsive
6	Kedareshwar Infrasructure Developers Pvt Ltd	595.10	Yes, Project Code 'B' and 'C'	Yes, Project Code 'B'	33.17	134.47	505.04	Responsive



Note 1: In case of bidder B M Chavan Infrastructure Pvt Ltd

1. The bidder fails to fulfill the requirement of minimum net worth criteria of Rs.3.90 crores as per clause 2.2.2.3 of RFP.
2. The bidder has not submitted Statutory Audit reports for last 5 years required as per clause 2.2.2.8 of RFP.

This is for your information and necessary perusal.

Regards

Shinde Chavan Gandhi & Company

Chartered Accountant

FRN No. 129980W



CA Akshar Ambekar

Partner

M. No. 181749

UDIN: 26181749QIOISV7547



Annexure 1: Final Summary of all bidders

Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.
 Project cost 78.09 Crores
 Project Length 24 KMs

Sr No.	Required Name of Bidder	Whether JV?	58.57 Technical Capacity	19.52 Two Project	27.33 Single project	3.90 Net worth	11.71 Average Turnover	78.09 Bid capacity	Responsive?	Remark	Whether Clarification needed?	Clarification	Remarks after Clarification	Result after Clarification
1	Sant Satramdas Infrastructure Pvt Ltd	No	674.47	Yes, Project Code 'A' and Project Code 'B'	Yes, Project Code 'A'	133.76	153.44	514.11	Responsive	Nil				
2	B M Chavan Infrastructure Pvt Ltd	No	61.03	-	Yes, Project Code 'A'	3.27	17.16	121.93	Non-Responsive	1. The bidder fails to fulfill the requirement of minimum net worth criteria of Rs.3.90 crores. 2. The Name & Address of the Applicant's Bankers is not given 3. Audited Financial Statements for last 5 years has not been provided 4. Net worth, Turnover certificates are certified by A T Dhoot & Associates whereas Bid Capacity certificate is certified by CA Mangesh Surwase. As Audited financials are not certified by Statutory auditor, therefore Statutory auditor is not confirmed. 5. Bank guarantee for Bid Security validity is short by 63 days. Required till 5-Aug-26 and provided till 3-Jun-26.	Yes	1. We are resubmitting the documents attached with the tender, as they were not updated earlier. Therefore, we hereby submit that the bidder fulfills the minimum net worth requirement of 3.90 crores. We are submitting the Net Worth Certificate of Rs 5,83,62,889/-, duly certified by a Chartered Accountant. The same is being resubmitted for your kind reference and consideration. 2. The name and address of our bankers is provided below: (Mention Bank Name, Branch, Address, Contact No.). 3. The audited financial statements for the last 5 years, duly certified by the Chartered Accountant, were already submitted with the tender document. The same are again enclosed herewith for your reference and kind consideration. 4. We hereby clarify that M/s. AT Dhoot & Associates is our Statutory Auditor for the relevant financial years. The Bid Capacity Certificate was issued by CA Mangesh Surwase for tender purpose based on available audited records. To confirm the same, we are submitting a confirmation letter from our Statutory Auditor and supporting audit documents. 5. We hereby submit that the Bank Guarantee validity has been extended up to 13-Aug-2026 as required. The amended/extended Bank Guarantee is enclosed herewith for your kind consideration	1. As per clause 2.2.2.3 of RFP, The Bidder shall have a minimum Net Worth (the "Financial Capacity") of [Rs. 3.90 Crore (Rs. Three Crore Ninety Lakhs)] at the close of the preceding financial year. The bidder has given net worth as on 14th Feb, 2026 which is not considerable. 2. Banker details are provided by bidder. 3. The bidder has not submitted audited financial statements for past 5 years instead submitted tax audit report for previous three years. 4. The bidder has submitted turnover certificate and net worth certificate certified by statutory auditor. 5. The bidder has submitted amendment in bank guarantee where validity is extended upto 13.8.26	Non-Responsive
3	Mahesh Infrastructure	No	80.76	-	Yes, Project Code 'D'	10.98	31.08	126.23	Non-Responsive	1. Statutory Auditor not Provided the Methodology for Calculation of Net Worth. 2. Board resolution in favour of the person executing this POA for the delegation of power and authority to execute this POA is not provided. 3. CA Certified Eligible project certificates are not provided. 4. Financial bid as per Appendix IB is not provided. 5. Guidelines of the Department of Disinvestment as per Annexure VII is not provided. 6. Certification of local content is not provided.	Yes	1. The Necessary Document is attached herewith. 2. The necessary doc is already attached in documents still sending again 3. The Necessary Document is attached herewith 4. The Necessary Document is attached herewith 5. The Necessary Document is attached herewith 6. The Necessary Document is attached herewith	1. The bidder has provided the document where Statutory Auditor Provided the Methodology for Calculation of Net Worth. 2. The bidder has provided document for delegation of power and authority to execute POA. 3. CA certificates for all projects are provided by bidder in clarification. 4. Financial bid as per Appendix IB is provided by the bidder in clarification 5. The bidder provided Annexure VII. 6. Certificate of local content is provided by the bidder in clarification.	Responsive 

Required			58.57	19.52	27.33	3.90	11.71	78.09						
Sr No.	Name of Bidder	Whether JV?	Technical Capacity	Two Project	Single project	Net worth	Average Turnover	Bid capacity	Responsive?	Remark	Whether Clarification recd?	Clarification	Remarks after Clarification	Result after Clarification
4	Vishal Construction	No	89.79	Yes, Project Code 'B' and 'C'	-	8.91	46.14	136.20	Non-Responsive	1. The bidder does not fulfill the Technical Threshold criteria as Annexure IV is not provided by the bidder for A,D,E,F projects, so not considered as eligible project. 2. Statutory Auditor not Provided the Methodology for Calculation of Net Worth.	Yes	1. Our Technical threshold limit is Rs. 147.67 Cr. In support of this, we have enclosed Annexure IV, which details all projects considered towards meeting the technical threshold. Annexure II is also attached herewith for your kind reference. 2.The detailed methodology adopted for the calculation of Net worth is attached herewith for your reference. 1. As per the raised query, the project codes D and E have not completed in the past 5 years. We are considering project code D and E only for the calculation of "Threshold Technical Capacity" as per RFP clause 2.2.2.2 (i). As per the clause, the project doesn't need to be completed for calculating "Threshold Technical Capacity" Clause 2.2.2.2 (i) states, "over the past [5 (five)]1 financial years preceding the Bid Due Date, have received payments for construction of Eligible Project(s), or has undertaken construction works by itself in a PPP project, such that the sum total thereof". We are not considering project code D and E as "similar completed works". We would request to consider Project Code D and E for calculation of "Threshold Technical Capacity" 2. We have attached Net worth certificate Certified by Manoj S Disa & Co along with methodology for the determination of Net worth. Please refer "Annexure-1" 3. The Bid security expiry date has been extended upto 12.08.2026. The copy of extension has been attached, please refer "Annexure -3" 4. As per raised query, all required documents for technical capacity, financial Capacity and bid capacity were being provided by Amit Prakashlal Wadhwa instead of Manoj S Disa & co. We are submitting all the required documents certified by our tax auditor Manoj S Disa & co.	1. The bidder fulfills the Technical Threshold criteria as Annexure IV is provided by the bidder for A and D projects, so considered as eligible project. 2. The bidder has provided the detailed methodology adopted for the calculation of Net worth.	Responsive
5	Sundar Madhav Construction	No	207.14	-	Yes, Project Code 'A'	19.67	56.42	97.35	Non-Responsive	1. Project D and E is not considered as Project is not completed in past 5 years. 2. Statutory Auditor not Provided the Methodology for Calculation of Net Worth 3. Bank guarantee for Bid Security validity is short by 1 day. Required till 5-Aug-26 and provided till 4-Aug-26. 4. The tax auditor of the firm is Manoj S Disa & Co whereas all the certificates for technical capacity, financial capacity and bid capacity are provided by Amit Prakashlal Wadhwa. Hence, can not be considered.	Yes	1. The projects D, E are considered for calculation of threshold technical capacity. 2. The bidder has provided Statutory Auditor certificate providing the Methodology for Calculation of Net Worth 3. Bid Security Surety Bond Extension has been attached so validity extended upto 12.8.26 4. All certificates certified by tax auditor has been submitted.	Responsive	
6	Kedareswar Infrastructure Developers Pvt Ltd	No	595.10	Yes, Project Code 'B' and 'C'	Yes, Project Code 'B'	33.17	134.47	505.04	Responsive	Nil				



CRITERIA FOR EVALUATION

BRIEF DESCRIPTION OF TECHNICAL EVALUATION PROCESS

The Ministry of Road Transport & Highways through Public Works Department (NH) Government of Maharashtra is engaged in the development of National Highways and as part of this endeavour, the Authority has decided to **Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode. to Four lane with paved shoulders standards in the state of Maharashtra (the “Project”) through an Engineering, Procurement and Construction (the “EPC”) Contract**, and has decided to carry out the bidding process for selection of a Bidder to whom the Project may be awarded. The Financial Bid under the second envelop shall be opened of only those Bidders whose Technical Bids are responsive to eligibility and qualifications requirements as per this RFP.

1. Eligibility criteria

Technical Capacity (refers clause 2.2.2.2 of RFP):

- i) For demonstrating technical capacity and experience (the “Technical Capacity”), the Bidder shall, over the past [5 (five)] financial years preceding the Bid Due Date, have received payments for construction of Eligible Project(s), or has undertaken construction works by itself in a PPP project, such that the sum total thereof, as further adjusted in accordance with clause 2.2.2.5 (i)& (ii), is more than [Rs.58.57 Cr. (Rs. Fifty-Eight Crore Fifty-Seven Lakhs Only)] (the “Threshold Technical Capacity”)
- ii) For normal Highway projects (including Major Bridges/ROB/Flyovers/Tunnels):
Provided that at least either of the following:
 - i. two similar completed works costing not less than amount equal to 25% each of estimated cost. (Rs. 19.52 Cr.) Rupees Nineteen Crore Fifty-Two Lakhs Only)
 - Or
 - ii. one similar completed work costing not less than amount equals to 35% each of estimated cost. (Rs. 27.33 Cr.) Rupees Twenty-Seven Crore Thirty-Two Lakhs Only)shall have been completed from the Eligible Projects in Category 1 and/or Category 3 specified in Clause 2.2.2.5. Certificate(s) from the concerned client(s) shall be required for the same. In case the claimed project /(s) are subcontracting/ JV project in such a case Approval from Govt. Authority Client is required (restricted to allowable sub-contracting limit/ JV share in original contract).
For this purpose, a project shall be considered to be completed, if more than 90% of the value of work has been completed and such completed value of work is equal to or more than the above mentioned criteria in the last 5 (five) financial years preceding the Bid Due Date or till the Bid Due Date.

Eligible project costs shall include the following:

- (a) Widening/ reconstruction/up-gradation works on NH/SH/Expressway or on any category of road taken up under CRF, ISC/EI, SARDP, LWE



- (b) Widening/reconstruction/up-gradation works on MDRs with loan assistance from multilateral agencies or on BOT basis
- (c) Widening/reconstruction/up-gradation work of roads in Municipal corporation limits, construction of Bypasses
- (d) Construction of stand-alone bridges, ROBS, tunnels
- (e) Construction/reconstruction of linear projects like airport runways.
- (f) Viaducts of Railways/ Metro
- (g) Container yard of ports
- (ii) Additional Work Criteria (Bridge & Tunnel)

If any Major Bridge/ROB/Flyover/Tunnel is (are) part of the project, then the sole Bidder or in case the Bidder being a Joint Venture, any member of Joint Venture shall necessarily demonstrate additional experience in construction of Major Bridge/ROBs/Flyovers/Tunnel in the last 7 (seven) financial years preceding the Bid Due Date or till the Bid Due Date i.e. shall have completed at least one similar Major Bridge/ROB/Flyover having length equal to or greater than:

- (a) In case, longest span of Bridge/ROB/flyover is less than or equal to 60 m, no additional qualification is required.
- (b) when longest span is more than 60 m: 80% of the longest span or 100 m, whichever is less, of the structure proposed in this project and 40% of the length Major Bridge/ROB/Flyover or 2 km, whichever is less, of the structure proposed in this project.

And in case of tunnel, if any, shall have completed construction of atleast one tunnel consisting of single or twin tubes (including tunnel(s) for roads/Railway/Metro rail/irrigation/hydro-electric projects etc.) having at least.

- (a) In case Tunnel is a part of project having length less than or equal to 200 m, then no additional qualification is required.
- (b) When length of tunnel more than 200m: 80% of the cross-sectional area of proposed tunnel or two-lane highway tunnel cross-sectional area, whichever is less and 40% length of the tunnel to be constructed (other than cut and cover method) in this project or 2km, whichever is less.
- (c) In case tunnel is a part of project having length less than or equal to 200m, then no additional qualification is required.
- (d) when length of tunnel more than 200m: 50% of the cross-sectional area of proposed tunnel or two-lane highway tunnel cross- sectional area, whichever is less and 20% length of the tunnel to be constructed in this project or 2 km, whichever is less. For the purpose of this requirement, tunnel may have single/ twin tubes for roads/ railways/ metro rail/ irrigation/ hydroelectricity projects, etc.

(iii) For Stand-alone specialized projects:



(a) Major Bridges/ROB/Flyovers projects: The sole Bidder or in case the Bidder being a Joint Venture, Lead member of Joint Venture shall have completed atleast one similar Major Bridge/ROB/Flyover project in the last 7 (seven) financial years preceding the Bid Due Date or till the Bid Due Date, having span equal to or greater than 80% of the longest span or 100m, whichever is less of the structure proposed in this project and 40% of the length Major Bridge/ RoB/ flyover or 2 km, whichever is less and also the cost of such similar project shall be atleast

i. two similar completed works length not less than or equals to 25% each of cost of the Major Bridges/ROB/Flyovers.

Or

ii. one similar completed work length not less than equals to 35% of cost of the Major Bridges/ROB/Flyovers.

For this purpose, a project shall be considered to be completed, if more than 90% of the value of work has been completed and such completed value of work is equal to or more than the above mentioned criteria. Certificate(s) from the concerned client(s) shall be required for the same. In case the claimed project /(s) are subcontracting/ JV project in such a case Approval from Govt. Authority / Client is required (restricted to allowable sub-contracting limit/ JV share in original contract).

(b) Tunnel project: The sole Bidder or in case the Bidder being a Joint Venture, Lead member of Joint Venture shall have completed atleast one tunnel project in the last 7 (seven) financial years preceding the Bid Due Date or till the Bid Due Date, consisting of single or twin tubes (including tunnel(s) for roads/Railway/Metro rail/irrigation/hydro-electric projects etc.) having atleast 80% of the cross-sectional area of the tunnel to be constructed other than Cut & Cover method or cross sectional area of 2 lane highway tunnel, whichever is less, and 40% length of the tunnel.

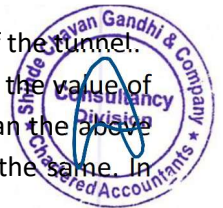
to be constructed in this project or 2 km, whichever is less and the cost of such project shall be atleast

i. two similar completed works length not less than equals to 25% each of estimated cost of the tunnel.

or

ii. one similar completed work length not less than equals to 35% of estimated cost of the tunnel.

For this purpose, a project shall be considered to be completed, if more than 90% of the value of work has been completed and such completed value of work is equal to or more than the above mentioned criteria. Certificate(s) from the concerned client(s) shall be required for the same. In case the claimed project /(s) are subcontracting/ JV project in such a case Approval from Govt. Authority /Concessionaire is required (restricted to allowable sub-contracting limit/ JV share in original contract).



(iv) The updation factor to update the price of the eligible projects for the year indicated in table below:

Year	Year 1	Year 2	Year 3	Year 4	Year 5
Updation factor	1.00	1.05	1.10	1.15	1.20

Financial Capacity (refers clause 2.2.2.3 of RFP):

(i) The Bidder shall have a minimum Net Worth (the "Financial Capacity") of [Rs. 3.90 Crore (Rs. Three Crore Ninety Lakhs)] at the close of the preceding financial year.

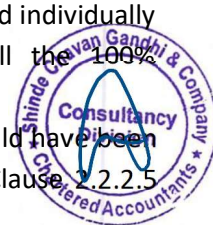
(ii) The Bidder shall have a minimum Average Annual Turnover (updated to the price level of the year based on factors indicated in table below) of [Rs. 11.71 Crore (Rs. Eleven Crore Seventy One Lakhs)] for the last 5 (five) financial years.

This amount should be 20% (Twenty Percent) of the Estimated Project Cost of the Project for which bids are being invited.

Year	Year 1	Year 2	Year 3	Year 4	Year 5
Updation factor	1.00	1.05	1.10	1.15	1.20

In case of Joint Venture (refers clause 2.2.2.4 of RFP):

- i) The Bid Capacity, Technical Capacity and Financial Capacity of all the Members of Joint Venture would be taken into account for satisfying the above conditions of eligibility. Further, Lead Member shall meet at least 60% requirement of Bid Capacity, Technical and Financial Capacity as per Clause 2.2.2.1, 2.2.2.2(i) and 2.2.2.3 and each of other JV members shall meet at least 20% requirement of Bid Capacity, Technical and Financial Capacity individually as per Clause 2.2.2.1, 2.2.2.2(i) and 2.2.2.3. For avoidance of doubt it is further clarified that the Joint Venture must collectively and individually satisfy the above qualification criteria i.e. JV shall cumulatively/collectively fulfill the 100% requirement.
- ii) For requirement of 2.2.2.2 (ii), one similar work of 20% of Estimated Project Cost should have been completed from the Eligible Projects in Category 1 and/or Category 3 specified in Clause 2.2.2.5 individually by any of the JV members as a single work



Categories and factors for evaluation of Technical Capacity (refers clause 2.2.2.5 of RFP):

- i) Subject to the provisions of Clause 2.2.2 the following categories of experience would qualify as Technical Capacity and eligible experience (the "Eligible Experience") in relation to eligible projects as stipulated in Clauses 2.2.2.6 (i) & (ii) (the "Eligible Projects"). In case the Bidder has experience across different categories, the experience for each category would be computed as per weight of following factors to arrive at its aggregated Eligible Experience

Category	Project / Construction experience on Eligible Projects	Factors
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1	Project in highways sector that qualify under Clause 2.2.2.6 (i)	1
2	Project in core sector that qualify under Clause 2.2.2.6 (i)	0.75
3	Construction in highways sector that qualify under Clause 2.2.2.6 (ii)	1
4	Construction in core sector that qualify under Clause 2.2.2.6 (ii)	0.75

ii) The Technical capacity in respect of an Eligible Project situated in a developed country which is a member of OECD shall be further multiplied by a factor of 0.5 (zero point five) and the product thereof shall be the Experience Score for such Eligible Project.

iii) For the purpose of this RFP:

- a) highways sector would be deemed to include highways, expressways, bridges, tunnels, runways, viaducts of railways/ metro container yard of ports; and
- b) core sector would be deemed to include civil construction cost of power sector, commercial setups (SEZs etc.), airports, industrial parks/ estates, logistic parks, pipelines, irrigation, water supply, sewerage, stadium, hospitals, hotel, smart city, warehouses/silos, oil and gas and real estate development. Core sector will also include the projects with the title of RIDF, PMGSY road, link road, city roads, rural road, sector/ municipality road, real estate projects which demonstrate road development/construction bridges or culverts. Performance-Based Maintenance Contracting work (PBMC), O&M work, Short Term Maintenance Contract (STMC), railways (construction/re-construction of railway tracks, etc.) metro rail and ports (including construction/reconstruction cost of Jetties, any other linear infrastructure including bridges etc.)

- I) In case of projects executed by applicant under category 3 and 4 as a member of Joint Venture, the project cost should be restricted to the share of the applicant in the joint venture for determining eligibility as per provision under clause 2.2.2.2 (ii).
- II) Maintenance works are not considered as eligible project for evaluation as per Instruction No.6 to Annex-IV. As such works with nomenclature like PR, OR, FDR,SR, site/micro grading, surface renewal, resurfacing work, Tarring, B.T. surface work, temporary restoration, urgent works, periodic maintenance, repair & rehabilitation, one time maintenance, permanent protection work of bank, external pre stressing, repair of central hinge, short term OMT contract of PWD, any type of work related to border fencing, work of earthwork alone, construction of buildings/ hostels, etc., or not specified, shall not be considered. However, such maintenance works shall be considered as eligible projects in case of Maintenance works to be taken up on EPC mode
- III) The works such as Improvement in Riding Quality work (IRQP/IRQ), shall be considered for Technical Capacity 2.2.2.2 (i) but not for similar completed works 2.2.2.2 (ii) and/or 2.2.2.2 (iii).



However, such work shall be considered for similar completed works 2.2.2.2 (ii) and/or 2.2.2.2(iii) in case of Maintenance works to be taken up on EPC mode

- IV) In case both the estimated cost of project and revised cost of project are provided, the revised cost of project shall be considered for evaluation

Eligible Experience on Eligible Projects in respect of each category: (refers clause 2.2.2.6 of RFP):

- i) For a project to qualify as an Eligible Project under Categories 1 and 2:
- a) It should have been undertaken as a PPP project on BOT, BOLT, BOO, BOOT or other similar basis for providing its output or services to a public sector entity or for providing non-discriminatory access to users in pursuance of its charter, concession or contract, as the case may be. For the avoidance of doubt, a project which constitutes a natural monopoly such as an airport or port should normally be included in this category even if it is not based on a long-term agreement with a public entity;
 - b) the entity claiming experience should have held, in the company owning the Eligible Project, a minimum of 26% (twenty six per cent) equity during the entire year for which Eligible Experience is being claimed;
 - c) the capital cost of the project should be more than 10% of the amount specified as the Estimated Project Cost; and
 - d) the entity claiming experience shall, during the last 5 (five) financial years preceding the Bid Due Date, have itself undertaken the construction of the project for an amount equal to at least one half of the Project Cost of eligible projects, excluding any part of the project for which any contractor, sub-contractor or other agent was appointed for the purposes of construction.
- ii) For a project to qualify as an Eligible Project under Categories 3 and 4, the Bidder should have received payments from its client(s) for construction works executed, fully or partially, or work executed and certified by the Engineer-in-charge/Independent Engineer/Authority's Engineer during the 5 (five) financial years immediately preceding the Bid Due Date, and only the amounts (gross) actually received/ work executed, during such 5 (five) financial years shall qualify for purposes of computing the Experience Score
- However, receipts of or work executed amount less than [Rs. 3.90 Crore (Rs. Three Crore Ninety Lakhs)] shall not be reckoned as receipts for Eligible Projects. For the avoidance of doubt, construction works shall not include supply of goods or equipment except when such goods or equipment form part of a turn-key construction contract / EPC contract for the project. Further, the cost of land and also cost towards pre-construction activities (like shifting of utilities etc.) shall not be included hereunder
- iii) The Bidder shall quote experience in respect of a particular Eligible Project under any one category only, even though the Bidder (either individually or along with a member of the Joint



Venture) may have played multiple roles in the cited project. Double counting for a particular Eligible Project shall not be permitted in any form

- iv) Experience for any activity relating to an Eligible Project shall not be claimed by two or more Members of the Joint Venture. In other words, no double counting by a Joint Venture in respect of the same experience shall be permitted in any manner whatsoever.

Submission in support of Technical Capacity (refers clause 2.2.2.7 of RFP):

- i) The bidder shall update details of Experience (ongoing and completed projects) on the Bidder Information Management System (BIMS) [www.bims.gov. in] on a regular basis [Annexure/ Appendix may be referred]. The details of Eligible Experience for the last 5 financial years preceding the Bid Due Date, necessary information relating to Technical Capacity and Project Specific Information shall be taken from the information uploaded on BIMS
- ii) The Bidder must provide the necessary information relating to Technical Capacity as per format at Annex-II of Appendix-IA.
- iii) The Bidder should furnish the required Project-specific information and evidence in support of its claim of Technical Capacity, as per format at Annex - IV of Appendix-IA.



Submission in support of Financial capacity (refers clause 2.2.2.8 of RFP):

- i) The Technical Bid must be accompanied by the Audited Annual Reports of the Bidder (of each Member in case of a Joint Venture) for the last 5 (five) financial years, preceding the year in which the bid is submitted and also the bidder shall upload financial details along with supporting financial documents (E.g., Audited Annual Reports) on BIMS on a regular basis.
- ii) In case the annual accounts for the latest financial year are not audited and therefore the Bidder cannot make it available, the Bidder shall give and upload an undertaking to this effect on BIMS Portal and the statutory auditor shall certify the same. In such a case, the Bidder shall provide the Audited Annual Reports for 5 (five) years preceding the year for which the Audited Annual Report is not being provided.
- iii) The Bidder must establish the minimum Net Worth specified in Clause 2.2.2.3, and provide details as per format at Annex-III of Appendix-IA and upload the relevant details on BIMS

The Bidder shall enclose with its Technical Bid, to be submitted as per the format at Appendix-IA complete with its Annexes and also upload on BIMS portal, the following:

(refers clause 2.2.2.9 of RFP):

- i) Certificate(s) from its statutory auditors\$ or the concerned client(s) stating the payments received or in case of a PPP project, the construction carried out by itself, during the past 5 years, in respect of the Eligible Projects. In case a particular job/ contract has been jointly executed by the Bidder (as part of a Joint Venture), it should further support its claim for the payments received or construction carried out by itself in PPP Projects as applicable the share in work done for that particular job/ contract by producing a certificate from its statutory auditor or the client; and
- ii) Certificate(s) from its statutory auditors specifying the net worth of the Bidder, as at the close of the preceding financial year, and also specifying that the methodology adopted for calculating such net worth conforms to the provisions of this Clause 2.2.2.9 (ii). For the purposes of this RFP, net worth (the “Net Worth”) shall mean the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.



Bidder 1: SANT SATRAMDAS INFRASTRUCTURE PVT LTD

SANT SATRAMDAS INFRASTRUCTURE PVT LTD																												
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																												
	Category		Factor									Limit (in Rs. Crore)		Years to be considered			Minimum Technical Criteria to be satisfied											
	Category 1		1.00							Project experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (i)		3.90		1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024			Minimum threshold technical capability (Clause 2.2.2.2 (i))= Rs. 58.57 Crore											
	Category 2		0.75							Project experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (i)		3.90					Minimum threshold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore											
	Category 3		1.00							Construction experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (ii)		3.90					ii) One similar completed work costing not less than amount equals to 35% each of estimated cost- Rs.27.33 cr (Clause- 2.2.2.2-(iii)) = Rs. 27.33 Crore											
	Category 4		0.75		Construction experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (ii)		3.90																					
Sr. No.	Name of the Member (Lead Member/Mem- ber)	P r o j e c t C o d e	Cg	F	C	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Type of Experience (Rs crores)		Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Facto r for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	15 = 13 X 14	16	Remarks
			A	p	p	l	i	c	a	n	t	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2	1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects	1 & 3 Project s	1,2,3 &4 Projects (3-10)	1 & 3 Projects (4-11)							
					1.00	1.05	1.10	1.15	1.20																			
1	SANT	a	3	3		20.84	17.53	17.13	27.08	65.73	168.11	0.00	228.36	228.36	1.00	168.11	168.11	0.00	0.00	60.25	60.25	Yes	1.25	252.1	315.13			
2	--"	b	3	3		20.83	16.47	26.45	54.96	38.23	176.30	0.00	224.35	224.35	1.00	176.30	176.30	0.00	0.00	48.05	48.05	Yes	1.25	254.78	318.48			
3	--"	c	3	3		16.73	50.75	16.97	0	0	88.68	0.00	88.68	88.68	1.00	88.68	88.68	0.00	0.00	0.00	0.00	Yes	1.1	99.55	109.51			
4	--"	d	3	3		37.29	42.53	21.55	0	0	105.65	0.00	105.65	105.65	1.00	105.65	105.65	0.00	0.00	0.00	0.00	Yes	1.1	116.89	128.58			
5	--"	e	3	3		57.13	29.11	43.67	0	0	135.73	0.00	135.73	135.73	1.00	135.73	135.73	0.00	0.00	0.00	0.00	No	1.05	128	134.40			
											TOTAL		782.77	782.77		674.47	674.47	0.00	0.00	108.30	108.30			851.32	1,006.08			
Whether meeting the Minimum Technical Threshold Criteria															Yes													
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least of Rs. 19.52 Crore															Yes, Project Code 'A' and Project Code 'B'													
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least of Rs. 27.33 Crore															Yes, Project Code 'A'													



SANT SATRAMDAS INFRASTRUCTURE PVT LTD		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	SANT SATRAMDAS INFRASTRUCTURE PVT LTD
1	Paid up share capital	133.76
2	All reserves created out of Profits	
3	Security Premium Account	
4	Total (1 + 2 +3)	133.76
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	133.76
12	Claimed net worth	133.77
13	Remarks (if any)	



SANT SATRAMDAS INFRASTRUCTURE PVT LTD														
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mod														
Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?					Yes									
Statutory Auditor's Name					S.S Dhamane & Co.									
Whether the Name & Address of the Applicant's Bankers is given?					Bank of Baroda, Station road, Chalisgaon									
Applican t Type	Entity	Mem ber Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025	Financial Score	Net Worth Certified by Statutory	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020						
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	SANT SATRAMDA S INFRASTRU	NA	100%	20.91	20.99	11.93	26.09	33.55	133.77	133.77	Yes	Yes	Yes	Nil
	Updated Net Cash Accruals			20.91	22.04	13.12	30.00	40.26	133.77	133.77				
Total				20.91	22.04	13.12	30.00	40.26	133.77	133.77				
Whether Meeting the Minimum Threshold Network Criteria :											Yes			
S.No.	Name of Bidder	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2020-21 to 2024-25	Whether meeting the minimum average turnover criteria?						
	2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020									
1	SANT SATRAMDA	210.58	195.49	72.19	120.01	111.62	153.44	Yes						



Bidder 2: B M Chavan Infrastructure Pvt Ltd

B M CHAVAN INFRASTRUCTURE PVT LTD																										
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																										
	Category	Factor										Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied									
	Category 1	1.00										Project experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (i)		3.90	1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024				Minimum threshold technical capability (Clause 2.2.2.2 (i))= Rs. 58.57 Crore							
	Category 2	0.75										Project experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (i)		3.90					Minimum threshold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore							
	Category 3	1.00										Construction experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (ii)		3.90					ii) One similar completed work costing not less than amount equals to 35% each of estimated cost- Rs.27.33 cr (Clause- 2.2.2.2-(ii)) = Rs. 27.33 Crore							
	Category 4	0.75										Construction experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (ii)		3.90												
									1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = 13 X 14	16		
Sr. No.	Name of the Member (Lead Member/Mem ber)	P r o j e c t C o d e	Cg	A	F	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Facto r for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	Remarks
						1.00	1.05	1.10	1.15	1.20			1,2,3 & 4 Projects	1 & 3 Projects		1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects (3-10)	1 & 3 Projects (4-11)					
1	B M CHAVAN INFRASTRUCTURE PVT LTD	a	3	3		47.11	13.26	0	0	0	61.03	0.00	110.82	110.82	1.00	61.03	61.03	0.00	0.00	49.79	49.79	Yes	1.35	209.3	282.56	Project is completed on 30.11.25, can be consider
											TOTAL		110.82	110.82		61.03	61.03	0.00	0.00	49.79	49.79			209.30	282.56	
Whether meeting the Minimum Technical Threshold Criteria															Yes											
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least of Rs. 19.52 Crore															No											
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least of Rs. 27.33 Crore															Yes, Project code 'A'											



B M CHAVAN INFRASTRUCTURE PVT LTD		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	B M CHAVAN INFRASTRUCTURE PVT LTD
1	Paid up share capital	3.27
2	All reserves created out of Profits	
3	Security Premium Account	
4	Total (1 + 2 +3)	3.27
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	3.27
12	Claimed net worth	3.27
13	Remarks (if any)	



B M CHAVAN INFRASTRUCTURE PVT LTD

Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.

Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?				No										
Statutory Auditor's Name				A T Dhoot & Associates										
Whether the Name & Address of the Applicant's Bankers is given?				Punjab National Bank,Pallacio, Baner gaon, Pune										
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025)	Financial Score	Net Worth Certified by Statutory	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2024-25/2024	Year-1 2023-24/2023	Year-2 2022-23/2022	Year-3 2021-22/2021	Year-4 2020-21/2020						
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	B M CHAVAN INFRASTRUCTURE PVT	NA	100%	552.94	209.91	134.43	12.64	3.15	3.27	3.27	Yes	Yes	Yes	
	Updated Net Cash Accruals			552.94	220.41	147.87	14.54	3.78	3.27	3.27				
Total				552.94	220.41	147.87	14.54	3.78	3.27	3.27				
Whether Meeting the Minimum Threshold Network Criteria :											No			
S.No.	Name of Bidder	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2020-21 to 2024-25		Whether meeting the minimum average turnover criteria?					
		2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020								
		1	1.05	1.1	1.15	1.2								
1	B M CHAVAN	48.77	33.29	1.42	0.46	0.00					17.16	Yes		



Bidder 3: Mahesh Infrastructure

Mahesh Infrastructure																									
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																									
	Category	Factor								Limit (in Rs. Crore)		Years to be considered			Minimum Technical Criteria to be satisfied										
	Category 1	1.00								3.90		1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024			Minimum threshold technical capability (Clause 2.2.2.2 (i))= Rs. 58.57 Crore										
	Category 2	0.75								3.90		Minimum threshold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore													
	Category 3	1.00								3.90		ii) One similar completed work costing not less than amount equals to 35% each of estimated cost- Rs.27.33 cr (Clause- 2.2.2.2-(ii)) = Rs. 27.33 Crore													
	Category 4	0.75	3.90																						
Sr. No.	Name of the Member (Lead Member/Mem ber)	P r o j e c t C o d e	Cg	Experience during Financial Years					Type of Experience (Rs crores)		Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Factor for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	16	
			A p p l i c a n t	F C	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2													Remarks	
					1.00	1.05	1.10	1.15	1.20			1,2,3 &4 Projects	1 & 3 Projects		1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects (3-10)	1 & 3 Projects (4-11)					
1	Mahesh Infrastructure	a	3	3	0	0	9.89	0	0	10.88	0.00	10.88	10.88	1.00	10.88	10.88	0.00	0.00	0.00	0.00	Yes	1.1	8.89	9.78	CA certificates are provided in clarification
2	--"	b	3	3	0	0	0	0	11.66	13.99	0.00	13.99	13.99	1.00	13.99	13.99	0.00	0.00	0.00	0.00	Yes	1.2	11.66	13.99	CA certificates are provided in clarification
3	--"	c	3	3	0	0.89	3.17	0	0	4.42	0.00	4.421	4.421	1.00	4.42	4.42	0.00	0.00	0.00	0.00	Yes	1.1	3.63	3.99	CA certificates are provided in clarification
4	--"	d	3	3	0	23.26	14.44	0	0	40.31	0.00	40.307	40.307	1.00	40.31	40.31	0.00	0.00	0.00	0.00	Yes	1.1	37.7	41.47	CA certificates are provided in clarification
5	--"	e	3	3	4.71	1.01	0	0	0	5.77	0.00	5.77	5.77	1.00	5.77	5.77	0.00	0.00	0.00	0.00	Yes	1.05	6.1	6.41	CA certificates are provided in clarification
6	--"	f	3	3	5.3	0	0	0	0	5.30	0.00	5.3	5.3	1.00	5.30	5.30	0.00	0.00	0.00	0.00	Yes	1.05	5.57	5.85	CA certificates are provided in clarification
										TOTAL		80.67	80.67		80.67	80.67	0.00	0.00	0.00	0.00			73.55	81.49	
Whether meeting the Minimum Technical Threshold Criteria														Yes											
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least Rs. 19.52 Crore														No											
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least Rs. 27.33 Crore														Yes, Project Code 'D'											



Mahesh Infrastructure		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	Mahesh Infrastructure
1	Paid up share capital	10.98
2	All reserves created out of Profits	
3	Security Premium Account	
4	Total (1 + 2 +3)	10.98
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	10.98
12	Claimed net worth	10.97
13	Remarks (if any)	



Mahesh Infrastructure

Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.

Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?

Yes

Statutory Auditor's Name

S.M Chhajed & Co

Whether the Name & Address of the Applicant's Bankers is given?

SBI, Parola Road, Dhule

Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025)	Financial Score	Net Worth Certified by Statutory	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks	
				Year-1 2024-25/2024	Year-1 2023-24/2023	Year-2 2022-23/2022	Year-3 2021-22/2021	Year-4 2020-21/2020							
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15	
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00					
Company	Mahesh Infrastructure	NA	100%	1.99	3.56	3.49	1.16	1.39	10.97	10.97	Yes	Yes	Yes	Statutory Auditor not Provided the Methodology for Calculation of Net Worth- provided in clarification	
	Updated Net Cash Accruals			1.99	3.74	3.84	1.33	1.67	10.97	10.97					
Total				1.99	3.74	3.84	1.33	1.67	10.97	10.97					
Whether Meeting the Minimum Threshold Network Criteria :											Yes				
S.No.	Name of Bidder	Annual turnover (Year wise) in crore										Annual Average Turnover in Last 5 years 2020-21 to 2024-25	Whether meeting the minimum average turnover criteria?		
		2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020									
	Updation Factor	1	1.05	1.1	1.15	1.2									
1	Mahesh Infrastructure	20.67	43.58	47.34	12.73	18.54	31.08								Yes



Bidder 4: Vishal Construction

Vishal Construction																												
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																												
	Category	Factor										Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied											
	Category 1	1.00										Project experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (i)	3.90	1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024				Minimum threshold technical capability (Clause 2.2.2.2 (ii))= Rs. 58.57 Crore										
	Category 2	0.75										Project experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (i)	3.90					Minimum threshold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore										
	Category 3	1.00										Construction experience on Eligible Projects in highways sector that qualify under Clause 2.2.2.6 (ii)	3.90					ii) One similar completed work costing not less than amount equals to 35% each of estimated cost-Rs.27.33 cr (Clause- 2.2.2.2-(ii)) = Rs. 27.33 Crore										
	Category 4	0.75										Construction experience on Eligible Projects in core sector that qualify under Clause 2.2.2.6 (ii)	3.90															
Sr. No.	Name of the Member (Lead Member/Mem ber)	P r o j e c t C o n d e	Cg	Experience during Financial Years						1 2		3 4		5	6 7		8		9 11		12		13	14		15 = 13 X 14		16
			A p p l i c a n t	F C	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Facto r for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	Remarks			
					1.00	1.05	1.10	1.15	1.20			1,2,3 & 4 Projects	1 & 3 Projects		1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects (3-10)	1 & 3 Projects (4-11)								
1	Vishal Construction	a	4	4	0	1.9747	4.7334	2.9841	3.3712	14.76	0.00	42.91	0	0.75	11.07	0.00	0.00	0.00	31.84	0.00		102		0.00	Annexure IV is given in clarification			
2	--"	b	3	3	2.88	2.18	11.96	2.5	8.5	31.40	0.00	25.55	25.55	1.00	25.55	25.55	0.00	0.00	0.00	0.00	Yes	1.25	21.99	27.49				
3	--"	c	3	3	0	6.77	3.69	10.62	5.6	30.10	0.00	26.68	26.68	1.00	26.68	26.68	0.00	0.00	0.00	0.00	Yes	1.2	25.11	30.13				
4	--"	d	3	3	14.3	12.73	0.08			27.75	0.00	26.49	26.49	1.00	26.49	26.49	0.00	0.00	0.00	0.00		102		0.00	Annexure IV is given in clarification			
5	--"	e	3							0.00	0.00	8.99	0	0.00	0.00	0.00	0.00	0.00	8.99	0.00		102		0.00	Annexure IV is not given			
6	--"	f	3							0.00	0.00	3.4	0	0.00	0.00	0.00	0.00	0.00	3.40	0.00		102		0.00	Annexure IV is not given			
										TOTAL		134.02	78.72		89.79	78.72	0.00	0.00	44.23	0.00			47.10	57.62				
Whether meeting the Minimum Technical Threshold Criteria														Yes														
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least of Rs. 19.52 Crore														Yes, Project Code 'B' and 'C'														
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least of Rs. 27.33 Crore																												



Vishal Construction		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	Vishal Construction
1	Paid up share capital	8.91
2	All reserves created out of Profits	
3	Security Premium Account	
4	Total (1 + 2 +3)	8.91
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	8.91
12	Claimed net worth	8.91
13	Remarks (if any)	



Vishal Construction														
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.														
Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?					Yes									
Statutory Auditor's Name					Rupesh Patil & Associates									
Whether the Name & Address of the Applicant's Bankers is given?					BOM, Naupada, Thane									
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025	Financial Score	Net Worth Certified by Statutory	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020						
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	Vishal Construction	NA	100%	2.69	2.67	2.72	1.37	1.27	8.91	8.91	Yes	Yes	Yes	
	Updated Net Cash Accruals			2.69	2.80	2.99	1.58	1.52	8.91	8.91				
Total				2.69	2.80	2.99	1.58	1.52	8.91	8.91				
Whether Meeting the Minimum Threshold Network Criteria :											Yes			
S.No.	Name of Bidder	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2020-21 to 2024-25	Whether meeting the minimum average turnover criteria?						
	2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020									
	Updation Factor	1	1.05	1.1	1.15	1.2								
1	Vishal Construction	52.01	60.01	51.75	21.57	28.29	46.14	Yes						



Bidder 5: Sundar Madhav Construction

SundarMadhav Construction																											
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section of fNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																											
	Category	Factor											Limit (in Rs. Crore)		Years to be considered				Minimum Technical Criteria to be satisfied								
	Category 1	1.00											3.90		1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024				Minimum threshold technical capability (Clause 2.2.2.2 (i))= Rs. 58.57 Crore								
	Category 2	0.75											3.90						Minimum threshhold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore								
	Category 3	1.00											3.90						ii) One similar completed work costing not less than amount equals to 35% each of estimated cost- Rs.27.33 cr (Clause- 2.2.2.2-(ii)) = Rs. 27.33 Crore								
	Category 4	0.75											3.90														
												1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = 13 X 14	16
Sr. No.	Name of the Member (Lead Member/Mem ber)	P r o j e c t C o d e	Cg	Experience during Finanical Years					Type of Experience (Rs crores)		Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Facto r for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	Remarks			
			A	F	C	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2		1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects	1 & 3 Projects	1,2,3 &4 Projects	1 & 3 Project s						1,2,3 &4 Projects (3-10)	1 & 3 Projects (4-11)	
						1.00	1.05	1.10	1.15	1.20																	
1	SundarMadha	a	3	3	3	0	0	6.37	32.03	36.71	87.89	0.00	87.95	87.95	1.00	87.89	87.89	0.00	0.00	0.06	0.06	Yes	1.25	77.4	96.75		
2	--"	b	3	3	3	0	0	0	4.45	9.02	15.94	0.00	15.93	15.93	1.00	15.93	15.93	0.00	0.00	0.00	0.00	Yes	1.2	13.47	16.16		
3	--"	c	3	3	3	0	0	0	5.14	4.53	11.35	0.00	11.35	11.35	1.00	11.35	11.35	0.00	0.00	0.00	0.00	Yes	1.2	9.67	11.60		
4	--"	d	3	3	3	34.62	15.64	0	0	0	51.04	0.00	51.35	51.35	1.00	51.04	51.04	0.00	0.00	0.31	0.31	No	1.05	70.31	73.83	Project is completed on 30.06.25	
5	--"	e	3	4	4	28.35	0	0	0	0	28.35	0.00	28.35	0	0.75	21.26	0.00	0.00	0.00	7.09	0.00	No	102	117.66	12,024.85	Project completion date is not given.	
6	--"	f	3	4	4	0	0	0	2.43	4.01	7.61	0.00	7.6	0	0.75	5.70	0.00	0.00	0.00	1.90	0.00	Yes	1.2	6.44	7.73		
7	--"	g	3	4	4	10.79	7.45	0	0	0	18.61	0.00	18.61	0	0.75	13.96	0.00	0.00	0.00	4.65	0.00	Yes	1.05	27.39	28.76		
											TOTAL		221.14	166.58		207.14	166.21	0.00	0.00	14.00	0.37			322.34	12,259.68		
Whether meeting the Minimum Technical Threshold Criteria															Yes												
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least of Rs. 19.52 Crore															No												
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least of Rs. 27.33 Crore															Yes, Project Code 'A'												



SundarMadhav Construction		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	SundarMadhav Construction
1	Paid up share capital	19.67
2	All reserves created out of Profits	
3	Security Premium Account	
4	Total (1 + 2 +3)	19.67
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	19.67
12	Claimed net worth	19.67
13	Remarks (if any)	



SundarMadhav Construction

Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode

Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?					Yes									
Statutory Auditor's Name					Amit Prakashlal Wadhwa									
Whether the Name & Address of the Applicant's Bankers is given?					SBI,MIDC, Dhule									
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025)	Financial Score	Net Worth Certified by Statutory Auditor	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020						
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	SundarMadhav Construction	NA	100%	5.36	2.69	2.14	3.96	4.16	19.67	19.67	Yes	Yes	Yes	
	Updated Net Cash Accruals			5.36	2.82	2.35	4.55	4.99	19.67	19.67				
Total				5.36	2.82	2.35	4.55	4.99	19.67	19.67				
Whether Meeting the Minimum Threshold Network Criteria :											Yes			
S.No.	Name of Bidder	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2020-21 to 2024-25	Whether meeting the minimum average turnover criteria?						
		2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020								
	Updation Factor	1	1.05	1.1	1.15	1.2								
1	SundarMadhav	72.97	33.16	23.29	61.94	64.57	56.42	Yes						



Bidder 6: Kedareshwar Infrastructure Developers Pvt Ltd

Kedareshwar Infrastrucure Developers Pvt Ltd																															
Upgradation to Four lane with Paved Shoulderconfiguration of the Vani to Pimpalgaon section ofNH953 from km 136.500 to km 160.500 in the stateof Maharashtra on EPC mode.																															
	Category	Factor											Limit (in Rs. Crore)		Years to be considered				Minimum Technical Criteria to be satisfied												
	Category 1	1.00											3.90		1. 2020-21/2020 2. 2021-22/2021 3. 2022-23/2022 4. 2023-24/2023 5. 2024-25/2024				Minimum threshold technical capability (Clause 2.2.2.2 (i))= Rs. 58.57 Crore												
	Category 2	0.75											3.90						Minimum threshold technical capability from Category 1 & 3 in Provided that at least either of the following i) Two similar completed works costing not less than amount equal to 25% each of estimated cost.(Clause- 2.2.2.2-(ii)) = Rs. 19.52 Crore												
	Category 3	1.00											3.90						ii) One similar completed work costing not less than amount equals to 35% each of estimated cost- Rs.27.33 cr (Clause- 2.2.2.2-(ii)) = Rs. 27.33 Crore												
	Category 4	0.75											3.90																		
Sr. No.	Name of the Member (Lead Member/Mem ber)	P r o j e c t C o d e	Cg	A	F	C	Year-1 2024-25/ 2024	Year-1 2023-24/ 2023	Year-2 2022-23/ 2022	Year-3 2021-22/ 2021	Year-4 2020-21/ 2020	Type of Experience (Rs crores)		Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Pending out of Assessed by FC)		Experience Score (Rejected by FC)		Whether completed in the last 5 years	Facto r for Singl e Work	EPC of the Project (Rs crores)	Updated EPC of the Project (Rs crores)	16				
							1.00	1.05	1.10	1.15	1.20	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2				1,2,3 & 4 Projects	1 & 3 Projects		1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects (3-10)	1 & 3 Projects (4-11)						Remarks
1	Kedareshwar Infrastrucure Developers Pvt Ltd	a	3	3			93.45	191.88	130.41	0	0	438.38	0.00	438.47	438.47	1.00	438.38	438.38	0.00	0.00	0.10	0.10	No	1.15	415.83	478.20		Project will be completed on 30.4.26			
2	--"	b	3	3			0	0	0	15.98	46.35	74.00	0.00	74	74	1.00	74.00	74.00	0.00	0.00	0.00	0.00	Yes	1.25	83.56	104.45					
3	--"	c	3	3						22.67	32.74	65.36	0.00	65.36	65.36	1.00	65.36	65.36	0.00	0.00	0.00	0.00	Yes	1.2	55.41	66.49					
4	--"	d	3	3				0.36	9.99	5.22		17.37	0.00	17.37	17.37	1.00	17.37	17.37	0.00	0.00	0.00	0.00	Yes	1.2	14.95	17.94					
												TOTAL		595.20	595.20		595.10	595.10	0.00	0.00	0.10	0.10			569.75	667.09					
Whether meeting the Minimum Technical Threshold Criteria																Yes															
Whether meeting the Minimum Technical Threshold Criteria of Two Completed work of at least of Rs. 19.52 Crore																Yes, Project Code 'B' and 'C'															
Whether meeting the Minimum Technical Threshold Criteria of One Completed work of at least of Rs. 27.33 Crore																Yes, Project Code 'B'															



Kedareshwar Infrastructure Developers Pvt Ltd		
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.		
Computation of Net Worth		
S.NO	Particulars	Kedareshwar Infrastructure Developers Pvt Ltd
1	Paid up share capital	0.05
2	All reserves created out of Profits	31.84
3	Security Premium Account	1.28
4	Total (1 + 2 +3)	33.17
	Less:	
5	Aggregate accumulated loses	
6	Deferred expenditure	
7	Misc. expenditures not written off	
8	Reserves created out of Revaluation of assets	
9	Write back of Depreciation and Amalgamation	
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	33.17
12	Claimed net worth	33.17
13	Remarks (if any)	



Kedareswar Infrastructure Developers Pvt Ltd														
Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode														
Whether criteria of Minimum Net worth = Rs. 3.90 Crore as at the close of the preceding financial year met by the Applicant?					Yes									
Statutory Auditor's Name					Anand Lodha & Associates									
Whether the Name & Address of the Applicant's Bankers is given?					ICICI Bank, Aurangabad									
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2025)	Financial Score	Net Worth Certified by Statutory Auditor	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2024-25/2024	Year-1 2023-24/2023	Year-2 2022-23/2022	Year-3 2021-22/2021	Year-4 2020-21/2020						
1	2	3	4	5	6	7	8	9	10	11=10X4	12	13	14	15
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	Kedareswar Infrastructure Developers Pvt Ltd	NA	100%	7.26	13.23	9.86	4.15	7.06	33.17	33.17	Yes	Yes	Yes	
	Updated Net Cash Accruals			7.26	13.89	10.85	4.77	8.47	33.17	33.17				
Total				7.26	13.89	10.85	4.77	8.47	33.17	33.17				
Whether Meeting the Minimum Threshold Network Criteria :											Yes			
S.No.	Name of Bidder	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2020-21 to 2024-25		Whether meeting the minimum average turnover criteria?					
	2024-25/2024	2023-24/2023	2022-23/2022	2021-22/2021	2020-21/2020									
	Updation Factor	1	1.05	1.1	1.15	1.2								
1	Kedareswar Infrastructure Developers Pvt Ltd	108.43	201.42	167.82	71.62	71.20	134.47	Yes						



Upgradation to Four lane with Paved Shoulder configuration of the Vani to Pimpalgaon section of NH953 from km 136.500 to km 160.500 in the state of Maharashtra on EPC mode.

Statement of Bid Capacity Assessment

Sr. No.	Name of the Applicant	Calculated / Assessed							Claimed				Assessed Bid Capacity (Rs. Cr.)	Whether Qualifying or Not	Comment
		Financial / Calendar Year for which "A" has been claimed	Updation factor	Annual Turnover (Rs. Cr.)	A (Annual Turnover x Updation factor) Rs. Cr.	N	B (Rs. Cr.)	A x N x 2.5 B (Rs. Cr.)	A (Rs. Cr.)	N	B (Rs. Cr.)	A x N x 2.5 B (Rs. Cr.)			
1	Sant Satramdas Infrastructure Pvt Ltd	2024	1.00	210.58	210.58	1.00	12.34	514.11	210.58	1.00	11.75	514.70	514.11	Yes	Nil
2	B M Chavan Infrastructure Pvt Ltd	2024	1.00	48.77	48.77	1	0.00	121.93	107.14	1	0	267.85	121.93	Yes	Nil
3	Mahesh Infrastructure	2022	1.10	47.34	52.07	1	3.95	126.24	52.07	1	3.95	126.23	126.23	Yes	Nil
4	Vishal Construction	2022	1.10	61.41	67.55	1	32.67	136.20	67.55	1	31	137.88	136.20	Yes	Nil
5	Sundar Madhav Construction	2020	1.20	64.57	77.48	1	96.36	97.35	77.48	1	96.02	97.68	97.35	Yes	Nil
6	Kedareshwar Infrastructure Developers Pvt Ltd	2023	1.05	201.42	211.49	1	23.69	505.04	211.49	1	23.69	505.04	505.04	Yes	Nil



Sant Satramdas Infrastructure Pvt Ltd

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1	2023	98.59	100.00%	98.59	11.75	11.75	Yes	Yes	11.75	1.05	12.34	NIL
Total		98.59		98.59	11.75	11.75			11.75		12.34	



B M Chavan Infrastructure Pvt Ltd

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1		0.00	100.00%	0.00	0.00	0.00	Yes	Yes	0.00	1.20	0.00	NIL
Total		0.00		0.00	0.00	0.00			0.00		0.00	



Mahesh Infrastructure

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1	2025	3.95	100.00%	3.95	3.95	3.95	Yes	Yes	3.95	1.00	3.95	NIL
Total		3.95		3.95	3.95	3.95			3.95		3.95	



Vishal Construction

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1	2023	17.52	100.00%	17.52	8.53	8.53	Yes	Yes	8.53	1.05	8.96	NIL
2	2018	24.33	100.00%	24.33	1.71	1.71	Yes	Yes	1.71	1.20	2.05	NIL
3	2023	18.58	100.00%	18.58	15.18	15.18	Yes	Yes	15.18	1.05	15.94	NIL
4	2023	4.48	100.00%	4.48	2.71	2.71	Yes	Yes	2.71	1.05	2.85	NIL
5	2024	4.36	100.00%	4.36	2.60	2.60	Yes	Yes	2.60	1.00	2.60	NIL
6	2024	1.44	100.00%	1.44	0.28	0.28	Yes	Yes	0.28	1.00	0.28	NIL
Total		70.71		70.71	31.01	31.01			31.01		32.67	



Sundar Madhav Construction

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1	2024	117.66	100.00%	117.66	89.31	89.31	Yes	Yes	89.31	1.00	89.31	NIL
2	2023	9.55	100.00%	9.55	6.71	6.71	Yes	Yes	6.71	1.05	7.05	NIL
Total		127.21		127.21	96.02	96.02			96.02		96.36	



Kedareswar Infrastructure Developers Pvt Ltd

S.No.	Calendar Year of commencement	Value of Contract (in Rs. Cr.)	Share holding	Eligible Value of Contract (Rs. Cr.)	Full Balance work for the next. 24 months (in Rs. Cr.)	Balance work for the next. 24 months for respective share holding (in Rs. Cr.)	Whether certificate for the project has been provided	Whether Signed by Executive Engineer or equivalent	Amount considered for calculation of value of "B", Rs. Cr.	Factor	Updated value of "B", Rs. Cr.	Remarks
1	2021	458.00	100.00%	458.00	15.33	15.33	Yes	Yes	15.33	1.15	17.63	NIL
2	2025	21.49	60.00%	12.89	10.10	6.06	Yes	Yes	6.06	1.00	6.06	NIL
Total		479.49		470.89	25.43	21.39			21.39		23.69	

