**Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 12.03.2026 and 19.03.2026 for the work of "Construction of road from km 130.125 to km 156.095 of Kharsang Miao Vijaynagar of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868444_1).**

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the twenty-five (25) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness:

| Sl. No. | Name of Bidder | EC Finding |
|---|---|---|
| 1 | ABCI Infrastructures Pvt Ltd | Responsive |
| 2 | Anusha Projects Private Limited | Responsive |
| 3 | Bhartia Infra Projects Ltd | Responsive |
| 4 | C S CONSTRUCTION COMPANY PVT. LTD | Responsive |
| 5 | CEIGALL INDIA LIMITED | Responsive |
| 6 | Gawar Construction Limited | Responsive |
| 7 | HES INFRA PRIVATE LIMITED | Responsive |
| 8 | Ircon International Limited -Badri Rai & company (JV) | Non-Responsive |
| 9 | J INFRATECH LIMITED | Responsive |
| 10 | JAYSHREE INTERNATIONAL | Non-Responsive |
| 11 | JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE | Non-Responsive |
| 12 | Kram Infracon Private Limited | Non-Responsive |
| 13 | LLC Multi Interregional Company MMK-Nabam Tullon LLP (JV) | Responsive |
| 14 | MS R&C INFRAENGINEERS PVT LTD -APS Hydro Pvt Ltd (JV) | Responsive |
| 15 | Ms Skylark Infra Engineering Pvt. Ltd | Non-Responsive |
| 16 | Power Mech Projects Limited | Responsive |
| 17 | PUNA HINDA | Responsive |
| 18 | R. K. Chavan Infrastructure Pvt. Ltd | Non-Responsive |
| 19 | RKCPL LIMITED | Responsive |
| 20 | RMN INFRASTRUCTURES LIMITED | Responsive |
| 21 | RSM INFRA PROJECTS - TANOR Engineering (JV) | Responsive |
| 22 | S&P Infrastructure Developers Private Limited | Responsive |
| 23 | SHIVALAYA CONSTRUCTION LIMITED | Non-Responsive |
| 24 | SUSHEE INFRA AND MINING LIMITED | Responsive |
| 25 | T.T.C. INFRA INDIA | Non-Responsive |

(ii) The Evaluation Committee, in its meeting held on 09.03.2026, examined the representations submitted by four (04) technically non-responsive bidders namely M/s JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE, M/s Skylark Infra Engineering Pvt. Ltd, SHIVALAYA CONSTRUCTION LIMITED & M/s T.T.C. INFRA INDIA.

After due deliberation, the representations of M/s JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE, SHIVALAYA CONSTRUCTION LIMITED & M/s T.T.C. INFRA INDIA were disposed of and the bidders were accordingly declared technically non-responsive. However, the representation of M/s Skylark Infra Engineering Pvt. Ltd was accepted, and their technical responsiveness was modified from Non-Responsive to Responsive.

(iii) The updated result of technical evaluation, as mentioned below, was intimated vide letter dated 11.03.2026 on e-tender portal. The final result was also communicated to the remaining three (03) bidders who continued to be technically non-responsive via email dated 11.03.2026.

| Sl. No. | Name of Bidder | EC Finding |
|---|---|---|
| 1 | ABCI Infrastructures Pvt Ltd | Responsive |
| 2 | Anusha Projects Private Limited | Responsive |
| 3 | Bhartia Infra Projects Ltd | Responsive |
| 4 | C S CONSTRUCTION COMPANY PVT. LTD | Responsive |
| 5 | CEIGALL INDIA LIMITED | Responsive |
| 6 | Gawar Construction Limited | Responsive |
| 7 | HES INFRA PRIVATE LIMITED | Responsive |
| 8 | Ircon International Limited -Badri Rai & company (JV) | Non-Responsive |
| 9 | J INFRATECH LIMITED | Responsive |
| 10 | JAYSHREE INTERNATIONAL | Non-Responsive |
| 11 | JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE | Non-Responsive |
| 12 | Kram Infracon Private Limited | Non-Responsive |
| 13 | LLC Multi Interregional Company MMK-Nabam Tullon LLP (JV) | Responsive |
| 14 | MS R&C INFRAENGINEERS PVT LTD -APS Hydro Pvt Ltd (JV) | Responsive |
| **15** | **Ms Skylark Infra Engineering Pvt. Ltd** | **Responsive** |
| 16 | Power Mech Projects Limited | Responsive |
| 17 | PUNA HINDA | Responsive |
| 18 | R. K. Chavan Infrastructure Pvt. Ltd | Non-Responsive |
| 19 | RKCPL LIMITED | Responsive |
| 20 | RMN INFRASTRUCTURES LIMITED | Responsive |
| 21 | RSM INFRA PROJECTS - TANOR Engineering (JV) | Responsive |
| 22 | S&P Infrastructure Developers Private Limited | Responsive |
| 23 | SHIVALAYA CONSTRUCTION LIMITED | Non-Responsive |
| 24 | SUSHEE INFRA AND MINING LIMITED | Responsive |
| 25 | T.T.C. INFRA INDIA | Non-Responsive |

(iv) Based on the inputs of the Financial Consultant, M/s JPS Associates Pvt Ltd, the Evaluation Committee deliberated the updated bid capacity received from the eighteen (18) technically responsive bidders and found them eligible for opening of the financial bids.

3. The financial bids of the above-mentioned eighteen (18) technically responsive bidders were opened on 12.03.2026. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

| Sl. No | Name of Bidder | Bid Price Quoted (Amount in Rs) | Bid Price Quoted (Amount in Words) | % (+/-) above or below Estimated Project Cost (Rs. 578.28 cr) | Rank |
|---|---|---|---|---|---|
| 1 | ABCI Infrastructures Pvt Ltd | 3,49,55,00,000 | Rupees Three Hundred Forty Nine Crore Fifty Five Lakh Only | (-) 39.55 | L13 |
| 2 | Anusha Projects Private Limited | 3,05,00,00,000 | Rupees Three Hundred Five Crore Only | (-) 47.26 | L6 |
| 3 | **Bhartia Infra Projects Ltd** | **2,83,50,00,000** | **Rupees Two Hundred Eighty Three Crore Fifty Lakh Only** | **(-) 50.97** | **L1** |
| 4 | C S CONSTRUCTION COMPANY PVT. LTD | 3,15,10,24,824 | Rupees Three Hundred Fifteen Crore Ten Lakh Twenty Four Thousand Eight Hundred Twenty Four Only | (-) 45.51 | L9 |
| 5 | CEIGALL INDIA LIMITED | 3,15,15,00,000 | Rupees Three Hundred Fifteen Crore Fifteen Lakh Only | (-) 45.50 | L10 |
| 6 | Gawar Construction Limited | 2,94,82,00,000 | Rupees Two Hundred Ninety Four Crore Eighty Two Lakh Only | (-) 49.02 | L4 |
| 7 | HES INFRA PRIVATE LIMITED | 3,59,49,23,589 | Rupees Three Hundred Fifty Nine Crore Forty Nine Lakh Twenty Three Thousand Five Hundred Eighty Nine Only | (-) 37.83 | L15 |
| 8 | J INFRATECH LIMITED | 2,98,50,00,000 | Rupees Two Hundred Ninety Eight Crore Fifty Lakh Only | (-) 48.38 | L5 |
| 9 | LLC Multi Interregional | 3,17,53,12,410 | Rupees Three Hundred Seventeen Crore Fifty Three | (-) 45.09 | L11 |

| | | | | | |
|---|---|---|---|---|---|
| | Company MMK-Nabam Tullon LLP (JV) | | Lakh Twelve Thousand Four Hundred Ten Only | | |
| 10 | MS R&C INFRAENGINEERS PVT LTD -APS Hydro Pvt Ltd (JV) | 3,69,57,60,627 | Rupees Three Hundred Sixty Nine Crore Fifty Seven Lakh Sixty Thousand Six Hundred Twenty Seven Only | (-) 36.09 | L17 |
| 11 | Ms Skylark Infra Engineering Pvt. Ltd | 3,11,44,77,777 | Rupees Three Hundred Eleven Crore Forty Four Lakh Seventy Seven Thousand Seven Hundred Seventy Seven Only | (-) 46.14 | L8 |
| 12 | Power Mech Projects Limited | 3,62,23,19,100 | Rupees Three Hundred Sixty Two Crore Twenty Three Lakh Nineteen Thousand One Hundred Only | (-) 37.36 | L16 |
| 13 | PUNA HINDA | 3,32,50,85,840 | Rupees Three Hundred Thirty Two Crore Fifty Lakh Eighty Five Thousand Eight Hundred Forty Only | (-) 42.50 | L12 |
| 14 | RKCPL LIMITED | 2,89,06,00,000 | Rupees Two Hundred Eighty Nine Crore Six Lakh Only | (-) 50.01 | L2 |
| 15 | RMN INFRASTRUCTURES LIMITED | 3,95,07,80,254 | Rupees Three Hundred Ninety Five Crore Seven Lakh Eighty Thousand Two Hundred Fifty Four Only | (-) 31.68 | L18 |
| 16 | RSM INFRA PROJECTS - TANOR Engineering (JV) | 3,55,55,55,555 | Rupees Three Hundred Fifty Five Crore Fifty Five Lakh Fifty Five Thousand Five Hundred Fifty Five Only | (-) 38.51 | L14 |
| 17 | S&P Infrastructure Developers Private Limited | 3,06,10,00,000 | Rupees Three Hundred Six Crore Ten Lakh Only | (-) 47.07 | L7 |
| 18 | SUSHEE INFRA AND MINING LIMITED | 2,89,19,00,000 | Rupees Two Hundred Eighty Nine Crore Nineteen Lakh Only | (-) 49.99 | L3 |

(ii) The financial bid of M/s Bhartia Infra Projects Ltd with quoted bid price amounting to Rs. 2,83,50,00,000/- (Rupees Two Hundred Eighty Three Crore Fifty Lakh Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of L-1 bidder is 50.97% below the approved Estimated Project Cost of Rs. 5,78,27,57,983/-.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. 8,50,50,000/- (Rupees Eight Crore Fifty Lakh Fifty Thousand Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) Where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) Where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 2,83,50,00,000/- against the Estimated Project Cost of Rs. 5,78,27,57,983/- which is 50.97 % lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 30.97% i.e., 31%
- Additional Performance Security (APS) for 20% below bid= 1%
- Increment @ 0.2% for each 1% beyond 20% = 0.2 x 31%= 6.2%
- Additional Performance Security Percentage = 6.2% + 1%=7.2%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 20,41,20,000/- (Rupees Twenty Crore Forty One Lakh Twenty Thousand Only), @ 7.2% of the Bid Price.

6. Since, the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s Bhartia Infra Projects Ltd, the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 2,83,50,00,000/- (Rupees Two Hundred Eighty Three Crore Fifty Lakh Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 8,50,50,000/- (Rupees Eight Crore Fifty Lakh Fifty Thousand Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 20,41,20,000/- (Rupees Twenty Crore Forty One Lakh Twenty Thousand Only), @ 7.2% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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