Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 16.03.2026 and 19.03.2026 for the work of "Construction of road from km 0.000 to km 17.812 (Package-3) of Bile-Migging section (km 0.00 at Migging end) of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868329_1).

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the twenty-six (26) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness.

Sl. No.	Name of Bidder	EC Finding
1	ABCI Infrastructures Pvt Ltd	Responsive
2	Bharat Constructions (India) Pvt. Ltd	Responsive
3	Gawar Construction Limited	Responsive
4	Hazoor Multiprojects Limited -Lopon Enterprises	Non-Responsive
5	J INFRATECH LIMITED	Responsive
6	JAYSHREE INTERNATIONAL	Non-Responsive
7	Jeet Asia Pvt Ltd	Responsive
8	Kaluwala Construction Private Limited	Responsive
9	LNA Infraprojects Pvt. Ltd	Non-Responsive
10	Mayasheel Ventures Limited	Responsive
11	Ms Dwarakamai Constructions Private Limited	Responsive
12	MS R&C INFRAENGINEERS PVT LTD	Responsive
13	Ms RK Infracorp Private Limited	Non-Responsive
14	MS TANOR ENGINEERING	Responsive
15	Ms. GRRB ASSOCIATES	Responsive
16	NABAM TULLON LLP	Responsive
17	Narendra Sharma Construction Private Limited	Responsive
18	NSPR CONSTRUCTIONS INDIA PVT LTD	Responsive
19	PUNA HINDA	Responsive
20	PURBANCHAL BUILDTECH PRIVATE LIMITED	Non-Responsive
21	RAJINDER INFRASTRUCTURE PVT LTD	Responsive
22	S&P Infrastructure Developers Private Limited	Responsive
23	SHIVAM TRANSCON PVT LTD	Responsive
24	Shree Girrajjee Infra Heights Private Limited	Responsive
25	Sudhakara Infratech Private Limited	Responsive
26	T.T.C. INFRA INDIA	Responsive

(ii) The Evaluation Committee, in its meeting held on 09.03.2026, examined the representations submitted by two (02) technically non-responsive bidders namely M/s Hazoor Multiprojects Limited - Lopon Enterprises and M/s RK Infracorp Private Limited. After due deliberation, the representations were disposed of and the bidders were accordingly declared technically non-responsive.

(iii) The updated result of technical evaluation was intimated vide letter dated 12.03.2026 on e-tender portal. The result was also communicated to the said two (02) bidders who remained technically non-responsive even after considering the representations via email dated 12.03.2026.

(iv) Based on the inputs of the Financial Consultant, M/s Almondz Global Security Ltd., the Evaluation Committee deliberated the updated bid capacity received from the twenty-one (21) technically responsive bidders and found them eligible for opening of the financial bids.

3. The financial bids of the above-mentioned twenty-one (21) technically responsive bidders were opened on 16.03.2026. The financial bids were handed over to the Financial Consultant, M/s Almondz Global Security Ltd. for financial evaluation of bids. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

Sl. No	Name of Bidder	Bid Price Quoted		% (+/-) above or below Estimated Project Cost (Rs. 162.31 cr)	Rank
		Amount in Rs	Amount in Words		
1	ABCI Infrastructures Pvt Ltd	1,14,85,00,000	Rupees One Hundred Fourteen Crore Eighty Five Lakh Only	(-) 29.24	L17
2	Bharat Constructions (India) Pvt. Ltd	1,20,00,00,000	Rupees One Hundred Twenty Crore Only	(-) 26.07	L19
3	Gawar Construction Limited	99,21,00,000	Rupees Ninety Nine Crore Twenty One Lakh Only	(-) 38.88	L3
4	J INFRATECH LIMITED	1,04,50,00,000	Rupees One Hundred Four Crore Fifty Lakh	(-) 35.62	L10

			Only		
5	Jeet Asia Pvt Ltd	1,08,77,00,000	Rupees One Hundred Eight Crore Seventy Seven Lakh Only	(-) 32.99	L14
6	Kaluwala Construction Private Limited	1,31,64,00,000	Rupees One Hundred Thirty One Crore Sixty Four Lakh Only	(-) 18.90	L21
7	Mayasheel Ventures Limited	1,03,42,00,000	Rupees One Hundred Three Crore Forty Two Lakh Only	(-) 36.28	L6
8	Ms Dwarakamai Constructions Private Limited	1,20,77,39,876	Rupees One Hundred Twenty Crore Seventy Seven Lakh Thirty Nine Thousand Eight Hundred Seventy Six Only	(-) 25.59	L20
9	MS R&C INFRAENGINEERS PVT LTD	1,05,33,84,195	Rupees One Hundred Five Crore Thirty Three Lakh Eighty Four Thousand One Hundred Ninety Five Only	(-) 35.10	L11
10	MS TANOR ENGINEERING	1,03,55,55,555	Rupees One Hundred Three Crore Fifty Five Lakh Fifty Five Thousand Five Hundred Fifty Five Only	(-) 36.20	L7
11	Ms. GRRB ASSOCIATES	95,51,00,000	Rupees Ninety Five Crore Fifty One Lakh Only	(-) 41.16	L2
12	NABAM TULLON LLP	1,03,86,15,000	Rupees One Hundred Three Crore Eighty Six Lakh Fifteen Thousand Only	(-) 36.01	L9
13	Narendra Sharma Construction Private Limited	1,07,07,00,000	Rupees One Hundred Seven Crore Seven Lakh Only	(-) 34.03	L12
14	NSPR CONSTRUCTIONS INDIA PVT LTD	1,03,83,36,399	Rupees One Hundred Three Crore Eighty Three Lakh Thirty Six Thousand Three Hundred Ninety Nine Only	(-) 36.03	L8
15	PUNA HINDA	1,16,05,08,012	Rupees One Hundred Sixteen Crore Five Lakh	(-) 28.50	L18

			Eight Thousand Twelve Only		
16	RAJINDER INFRASTRUCTURE PVT LTD	1,07,93,53,605	Rupees One Hundred Seven Crore Ninety Three Lakh Fifty Three Thousand Six Hundred Five Only	(-) 33.50	L13
17	S&P Infrastructure Developers Private Limited	94,15,00,000	Rupees Ninety Four Crore Fifteen Lakh Only	(-) 41.99	L1
18	SHIVAM TRANSCON PVT LTD	1,10,90,00,000	Rupees One Hundred Ten Crore Ninety Lakh Only	(-) 31.67	L15
19	Shree Girrajjee Infra Heights Private Limited	1,01,48,00,000	Rupees One Hundred One Crore Forty Eight Lakh Only	(-) 37.48	L5
20	Sudhakara Infratech Private Limited	99,98,00,000	Rupees Ninety Nine Crore Ninety Eight Lakh Only	(-) 38.40	L4
21	T.T.C. INFRA INDIA	1,11,11,66,132	Rupees One Hundred Eleven Crore Eleven Lakh Sixty Six Thousand One Hundred Thirty Two Only	(-) 31.54	L16

(ii) The financial bid of M/s S&P Infrastructure Developers Private Limited with quoted bid price amounting to Rs. 94,15,00,000/- (Rupees Ninety Four Crore Fifteen Lakh Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of L-1 bidder, M/s S&P Infrastructure Developers Private Limited is 41.99% below the approved Estimated Project Cost of Rs. 1,62,30,88,128/-.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. amounting to Rs. 2,82,45,000/- (Rupees Two Crore Eighty Two Lakh Forty Five Thousand Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) Where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) Where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 94,15,00,000/- against the Estimated Project Cost of Rs. 1,62,30,88,128/- which is 41.99% lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 21.99% i.e., 22%
- Additional Performance Security (APS) for 20% below bid= 1%

- Increment @ 0.2% for each 1% beyond 20% = 0.2 x 22%= 4.4%
- Additional Performance Security Percentage = 4.4% + 1%=5.4%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 5,08,41,000/- (Rupees Five Crore Eight Lakh Forty One Thousand Only), @ 5.4% of the Bid Price.

6. The AFA pointed out that the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s S&P Infrastructure Developers Private Limited, the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 94,15,00,000/- (Rupees Ninety Four Crore Fifteen Lakh Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 2,82,45,000/- (Rupees Two Crore Eighty Two Lakh Forty Five Thousand Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 5,08,41,000/- (Rupees Five Crore Eight Lakh Forty One Thousand Only), @ 5.4% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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