**Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 16.03.2026 and 19.03.2026 for the work of "Construction of road from km 87.130 to km 121.541 of Taliha Tato section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868273_1).**

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the fourteen (14) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness.

| Sl. No. | Name of Bidder | EC Finding |
|---|---|---|
| 1 | ABCI Infrastructures Pvt Ltd | Responsive |
| 2 | C S CONSTRUCTION COMPANY PVT. LTD | Responsive |
| 3 | CEIGALL INDIA LIMITED - Rajinder Infrastructure Pvt Ltd (JV) | Responsive |
| 4 | Dhariwal Buildtech Limited | Responsive |
| 5 | Dineshchandra R. Agrawal Infracon Pvt.Ltd | Responsive |
| 6 | J INFRATECH LIMITED | Responsive |
| 7 | Kram Infracon Private Limited | Responsive |
| 8 | Ms Dwarakamai Constructions Private Limited | Responsive |
| 9 | MS R and C INFRAENGINEERS PVT LTD - APS Hydro (JV) | Responsive |
| 10 | NSPR CONSTRUCTIONS INDIA PVT LTD | Responsive |
| 11 | PRL Projects & Infrastructure Ltd - Nabam Tullon LLP (JV) | Non-Responsive |
| 12 | PUNA HINDA | Responsive |
| 13 | S&P Infrastructure Developers Private Limited | Responsive |
| 14 | T.T.C. INFRA INDIA | Responsive |

(ii) The Evaluation Committee, in its meeting held on 10.03.2026, examined the representation submitted by one (01) technically non-responsive bidder namely M/s PRL Projects & Infrastructure Ltd - Nabam Tullon LLP (JV). After due deliberation, the representation was disposed of and the bidder was accordingly declared technically non-responsive.

(iii) The updated result of technical evaluation was intimated vide letter dated 12.03.2026 on e-tender portal. The result was also communicated to the said one (01) bidders who remained technically non-responsive even after considering the representations via email dated 12.03.2026.

(iv) Based on the inputs of the Financial Consultant, M/s Gianender and Associates, the Evaluation Committee deliberated the updated bid capacity received from the thirteen (13) technically responsive bidders and found them eligible for opening of the financial bids.

3. The financial bids of the above-mentioned thirteen (13) technically responsive bidders were opened on 16.03.2026. The financial bids were handed over to the Financial Consultant, M/s Gianender and Associates for financial evaluation of bids. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

| Sl. No | Name of Bidder | Bid Price Quoted | | % (+/-) above or below Estimated Project Cost (Rs. 477.49 cr) | Rank |
|---|---|---|---|---|---|
| | | Amount in Rs | Amount in Words | | |
| 1 | ABCI Infrastructures Pvt Ltd | 3,28,75,00,000 | Rupees Three Hundred Twenty Eight Crore Seventy Five Lakh Only | (-) 31.15 | L3 |
| 2 | C S CONSTRUCTION COMPANY PVT. LTD | 3,27,03,42,601 | Rupees Three Hundred Twenty Seven Crore Three Lakh Forty Two Thousand Six Hundred One Only | (-) 31.51 | L2 |
| 3 | CEIGALL INDIA LIMITED - Rajinder Infrastructure Pvt Ltd (JV) | 5,01,36,00,000 | Rupees Five Hundred One Crore Thirty Six Lakh Only | (+) 5.00 | L13 |
| 4 | Dhariwal Buildtech Limited | 3,34,42,44,400 | Rupees Three Hundred Thirty Four Crore Forty Two Lakh Forty Four Thousand Four Hundred Only | (-) 29.96 | L5 |
| 5 | Dineshchandra R. Agrawal Infracon Pvt.Ltd | 3,51,00,00,000 | Rupees Three Hundred Fifty One Crore Only | (-) 26.49 | L8 |
| 6 | J INFRATECH LIMITED | 3,47,90,00,000 | Rupees Three Hundred Forty Seven Crore Ninety Lakh Only | (-) 27.14 | L6 |
| 7 | Kram Infracon Private | 3,28,91,00,000 | Rupees Three Hundred | (-) 31.12 | L4 |

| | | | | | |
|---|---|---|---|---|---|
| | Limited | | Twenty Eight Crore Ninety One Lakh Only | | |
| 8 | Ms Dwarakamai Constructions Private Limited | 3,48,61,68,979 | Rupees Three Hundred Forty Eight Crore Sixty One Lakh Sixty Eight Thousand Nine Hundred Seventy Nine Only | (-) 26.99 | L7 |
| 9 | **MS R and C INFRAENGINEERS PVT LTD - APS Hydro (JV)** | **3,09,41,48,060** | **Rupees Three Hundred Nine Crore Forty One Lakh Forty Eight Thousand Sixty Only** | **(-) 35.20** | **L1** |
| 10 | NSPR CONSTRUCTIONS INDIA PVT LTD | 3,96,31,83,327 | Rupees Three Hundred Ninety Six Crore Thirty One Lakh Eighty Three Thousand Three Hundred Twenty Seven Only | (-) 17.00 | L12 |
| 11 | PUNA HINDA | 3,84,38,10,475 | Rupees Three Hundred Eighty Four Crore Thirty Eight Lakh Ten Thousand Four Hundred Seventy Five Only | (-) 19.50 | L10 |
| 12 | S&P Infrastructure Developers Private Limited | 3,96,00,00,000 | Rupees Three Hundred Ninety Six Crore Only | (-) 17.07 | L11 |
| 13 | T.T.C. INFRA INDIA | 3,54,49,00,493 | Rupees Three Hundred Fifty Four Crore Forty Nine Lakh Four Hundred Ninety Three Only | (-) 25.76 | L9 |

(ii) The financial bid of M/s R and C INFRAENGINEERS PVT LTD - APS Hydro (JV) with quoted bid price amounting to Rs. 3,09,41,48,060/- (Rupees Three Hundred Nine Crore Forty One Lakh Forty Eight Thousand Sixty Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of the L-1 bidder is 35.20% below the Estimated Project Cost of Rs. 4,77,49,19,845/-.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by

Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. 9,28,24,442/- (Rupees Nine Crore Twenty Eight Lakh Twenty Four Thousand Four Hundred Forty Two Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) Where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) Where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 3,09,41,48,060/- against the Estimated Project Cost of Rs.4,77,49,19,845/- which is 35.20%

lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 15.20% i.e., 15%
- Additional Performance Security (APS) for 20% below bid= 1%
- Increment @ 0.2% for each 1% beyond 20% = 0.2 x 15%= 3%
- Additional Performance Security Percentage = 3% + 1%=4%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 12,37,65,922/- (Rupees Twelve Crore Thirty Seven Lakh Sixty Five Thousand Nine Hundred Twenty Two Only), @ 4% of the Bid Price.

6. The AFA pointed out that the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s R and C INFRAENGINEERS PVT LTD - APS Hydro (JV), the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 3,09,41,48,060/- (Rupees Three Hundred Nine Crore Forty One Lakh Forty Eight Thousand Sixty Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 9,28,24,442/- (Rupees Nine Crore Twenty Eight Lakh Twenty Four Thousand Four Hundred Forty Two Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 12,37,65,922/- (Rupees Twelve Crore Thirty Seven Lakh Sixty Five Thousand Nine Hundred Twenty Two Only), @ 4% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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