Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 12.03.2026 and 19.03.2026 for the work of "Construction of road from km 113.25 to km 160.75 of Huri Taliha section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868255_1).

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the fourteen (14) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness.

Sl. No.	Name of Bidder	EC Finding
1	ABCI Infrastructures Pvt Ltd	Responsive
2	Anusha Projects Private Limited - Prasad & company (Project works) Pvt Ltd (JV)	Non-Responsive
3	C S CONSTRUCTION COMPANY PVT. LTD	Responsive
4	Dhatarwal Construction Company Pvt Ltd	Non-Responsive
5	Dineshchandra R.Agrawal Infracon Pvt.Ltd	Responsive
6	Gawar Construction Limited	Responsive
7	Hazoor Multiprojects Limited	Non-Responsive
8	Ircon International Limited - Sri Avantika contractors (I) Ltd (JV)	Non-Responsive
9	J INFRATECH LIMITED	Responsive
10	JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE	Non-Responsive
11	KCC Buildcon Private Limited	Responsive
12	NKC PROJECTS PVT. LTD	Responsive
13	Power Mech Projects Limited	Responsive
14	S&P Infrastructure Developers Pvt Ltd.- Skylark Infra Engineering Pvt. Ltd. (JV)	Non-Responsive

(ii) The Evaluation Committee, in its meeting held on 09.03.2026, examined the representations submitted by three (03) technically non-responsive bidders namely M/s Anusha Projects Private Limited - Prasad & company (Project works) Pvt Ltd (JV), M/s Hazoor Multiprojects Limited & M/s JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE. After due deliberation, the representation was disposed of and the bidder was accordingly declared technically non-responsive.

(iii) The result was communicated to the said three (03) bidders who remained technically non-responsive even after considering the representations via email dated 11.03.2026.

(iv) Based on the inputs of the Financial Consultant, M/s Fortress Infracon, the Evaluation Committee deliberated the updated bid capacity received from the eight (8) technically responsive bidders and found them eligible for opening of the financial bids.

3. The financial bids of the above-mentioned eight (8) technically responsive bidders were opened on 12.03.2026. The financial bids were handed over to the Financial Consultant, M/s Fortress Infracon for financial evaluation of bids. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

Sl. No	Name of Bidder	Bid Price Quoted		% (+/-) above or below Estimated Project Cost (Rs. 790.92 cr)	Rank
		Amount in Rs	Amount in Words		
1	ABCI Infrastructures Pvt Ltd	5,55,15,00,000	Rupees Five Hundred Fifty Five Crore Fifteen Lakh Only	(-) 29.81	L2
2	C S CONSTRUCTION COMPANY PVT. LTD	6,72,27,99,796	Rupees Six Hundred Seventy Two Crore Twenty Seven Lakh Ninety Nine Thousand Seven Hundred Ninety Six Only	(-) 15.00	L5
3	Dineshchandra R.Agrawal Infracon Pvt.Ltd	6,60,41,62,153	Rupees Six Hundred Sixty Crore Forty One Lakh Sixty Two Thousand One Hundred Fifty Three Only	(-) 16.50	L4
4	Gawar Construction Limited	5,74,82,00,000	Rupees Five Hundred Seventy Four Crore Eighty Two Lakh Only	(-) 27.32	L3
5	**J INFRATECH LIMITED**	**5,48,25,00,000**	**Rupees Five Hundred Forty Eight Crore Twenty Five Lakh Only**	**(-) 30.68**	**L1**
6	KCC Buildcon Private	6,83,00,00,000	Rupees Six Hundred Eighty	(-) 13.64	L6

	Limited		Three Crore Only		
7	NKC PROJECTS PVT. LTD.	9,05,67,00,000	Rupees Nine Hundred Five Crore Sixty Seven Lakh Only	(+) 14.51	L8
8	Power Mech Projects Limited	6,93,16,02,045	Rupees Six Hundred Ninety Three Crore Sixteen Lakh Two Thousand Forty Five Only	(-) 12.36	L7

(ii) The financial bid of M/s J INFRATECH LIMITED with quoted bid price amounting to Rs. 5,48,25,00,000/- (Rupees Five Hundred Forty Eight Crore Twenty Five Lakh Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of L-1 bidder, M/s J INFRATECH LIMITED is 30.68% below the approved Estimated Project Cost of Rs. 7,90,91,76,231/-.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. 16,44,75,000/- (Rupees Sixteen Crore Forty Four Lakh Seventy Five Thousand Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) Where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) Where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 5,48,25,00,000/- against the Estimated Project Cost of Rs. 7,90,91,76,231/- which is 30.68% lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 10.68% i.e., 11%
- Additional Performance Security (APS) for 20% below bid= 1%
- Increment @ 0.2% for each 1% beyond 20% = 0.2 x 11%= 2.2%
- Additional Performance Security Percentage = 2.2% + 1%=3.2%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 17,54,40,000/- (Rupees Seventeen Crore Fifty Four Lakh Forty Thousand Only), @ 3.2% of the Bid Price.

6. Since, the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s J INFRATECH LIMITED, the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 5,48,25,00,000/- (Rupees Five Hundred Forty Eight Crore Twenty Five Lakh Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 16,44,75,000/- (Rupees Sixteen Crore Forty Four Lakh Seventy Five Thousand Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 17,54,40,000/- (Rupees Seventeen Crore Fifty Four Lakh Forty Thousand Only), @ 3.2% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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