Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 16.03.2026 and 19.03.2026 for the work of "Construction of road from km 168.000 to km 183.400 of Lada Sarli section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868220_1).

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the fifteen (15) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness.

Sl. No.	Name of Bidder	EC Finding
1	ABCI Infrastructures Pvt Ltd	Responsive
2	BCC Buildtech Limited	Responsive
3	J INFRATECH LIMITED	Responsive
4	Jeet Asia Pvt Ltd	Responsive
5	JKM INFRA WORKS LLP	Responsive
6	KAUSHAL SHARMA	Responsive
7	Mayasheel Ventures Limited	Responsive
8	Ms Dwarakamai Constructions Private Limited	Responsive
9	NABAM TULLON LLP	Responsive
10	Narendra Sharma Construction Private Limited	Responsive
11	NKC PROJECTS PVT. LTD	Responsive
12	PUNA HINDA	Responsive
13	Shree Girrajjee Infra Heights Private Limited	Responsive
14	Sudhakara Infratech Private Limited	Responsive
15	TTC Infra India	Responsive

(ii) Based on the inputs of the Financial Consultant, M/s Darashaw and Company Pvt Ltd, the Evaluation Committee deliberated the updated bid capacity received from all the fifteen (15) technically responsive bidders and found them eligible for the opening of the financial bids.

3. The financial bids of the above-mentioned fifteen (15) technically responsive bidders were opened on 16.03.2026. The financial bids were handed over to the Financial Consultant, M/s Darashaw and Company Pvt Ltd for financial evaluation of bids. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

Sl. No	Name of Bidder	Bid Price Quoted		% (+/-) above or below Estimated Project Cost (Rs. 156.32 cr)	Rank
		Amount in Rs	Amount in Words		
1	ABCI Infrastructures Pvt Ltd	1,15,55,00,000	Rupees One Hundred Fifteen Crore Fifty Five Lakh Only	(-) 26.08	L10
2	BCC Buildtech Limited	1,15,18,97,644	Rupees One Hundred Fifteen Crore Eighteen Lakh Ninety Seven Thousand Six Hundred Forty Four Only	(-) 26.31	L9
3	J INFRATECH LIMITED	1,14,90,00,000	Rupees One Hundred Fourteen Crore Ninety Lakh Only	(-) 26.50	L8
4	Jeet Asia Pvt Ltd	99,25,00,000	Rupees Ninety Nine Crore Twenty Five Lakh Only	(-) 36.51	L4
5	JKM INFRA WORKS LLP	1,29,74,29,000	Rupees One Hundred Twenty Nine Crore Seventy Four Lakh Twenty Nine Thousand Only	(-) 17.00	L13
6	KAUSHAL SHARMA	90,64,00,000	Rupees Ninety Crore Sixty Four Lakh Only	(-) 42.02	L3
7	Mayasheel Ventures Limited	1,00,79,00,000	Rupees One Hundred Crore Seventy Nine Lakh Only	(-) 35.52	L6
8	M/s Dwarakamai Constructions Private Limited	1,26,63,21,457	Rupees One Hundred Twenty Six Crore Sixty Three Lakh Twenty One Thousand Four Hundred Fifty Seven Only	(-) 18.99	L12
9	**NABAM TULLON LLP**	**85,95,85,445**	**Rupees Eighty Five Crore Ninety Five Lakh Eighty Five Thousand**	**(-) 45.01**	**L1**

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			Four Hundred Forty Five Only		
10	Narendra Sharma Construction Private Limited	1,04,19,00,000	Rupees One Hundred Four Crore Nineteen Lakh Only	(-) 33.35	L7
11	NKC PROJECTS PVT. LTD	1,75,55,00,000	Rupees One Hundred Seventy Five Crore Fifty Five Lakh Only	(+) 12.30	L15
12	PUNA HINDA	1,32,86,91,814	Rupees One Hundred Thirty Two Crore Eighty Six Lakh Ninety One Thousand Eight Hundred Fourteen Only	(-) 15.00	L14
13	Shree Girrajjee Infra Heights Private Limited	88,21,00,000	Rupees Eighty Eight Crore Twenty One Lakh Only	(-) 43.57	L2
14	Sudhakara Infratech Private Limited	99,98,00,000	Rupees Ninety Nine Crore Ninety Eight Lakh Only	(-) 36.04	L5
15	TTC Infra India	1,19,39,46,832	Rupees One Hundred Nineteen Crore Thirty Nine Lakh Forty Six Thousand Eight Hundred Thirty Two Only	(-) 23.62	L11

(ii) The financial bid of M/s NABAM TULLON LLP with quoted bid price amounting to Rs. 85,95,85,445/- (Rupees Eighty Five Crore Ninety Five Lakh Eighty Five Thousand Four Hundred Forty Five Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of L-1 bidder, M/s NABAM TULLON LLP is 45.01% below the approved Estimated Project Cost of Rs.1,56,31,66,840/- excluding GST.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. Rs. 2,57,87,563/- (Rupees Two Crore Fifty Seven Lakh Eighty Seven Thousand Five Hundred Sixty Three Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) Where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) Where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 85,95,85,445/- against the Estimated Project Cost of Rs.1,56,31,66,840/- which is 45.01% lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 25.01% i.e., 25%

- Additional Performance Security (APS) for 20% below bid = 1%
- Increment @ 0.2% for each 1% beyond 20% = 0.2 × 25% = 5%
- Additional Performance Security Percentage = 5% + 1% = 6%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 5,15,75,127/- (Rupees Five Crore Fifteen Lakh Seventy Five Thousand One Hundred Twenty Seven Only), @ 6% of the Bid Price.

6. The AFA pointed out that the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s NABAM TULLON LLP, the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 85,95,85,445/- (Rupees Eighty Five Crore Ninety Five Lakh Eighty Five Thousand Four Hundred Forty Five Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 2,57,87,563/- (Rupees Two Crore Fifty Seven Lakh Eighty Seven Thousand Five Hundred Sixty Three Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 5,15,75,127/- (Rupees Five Crore Fifteen Lakh Seventy Five Thousand One Hundred Twenty Seven Only), @ 6% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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Superintending Engineer (West Zone)
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(Lalatendu Behera)
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