Minutes of Meeting of Evaluation Committee regarding the Financial Opening and Evaluation of Bids held on 12.03.2026 and 19.03.2026 for the work of "Construction of road from km 70.000 to km 113.000 of Bomdila Nafra Lada section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh" (Tender ID: 2025_MoRTH_868055_1).

At the outset, the Chairman of the Evaluation Committee welcomed the members.

2. Member-Secretary informed the committee that:

(i) Based on the recommendations of the Evaluation Committee, the technical responsiveness of the eighteen (18) bidders mentioned below was intimated vide letter dated 20.02.2026, duly giving seven days' time to the non-responsive bidders to submit their representation, if any, against their technical non-responsiveness.

Sl. No.	Name of Bidder	EC Finding
1	ABCI Infrastructures Pvt Ltd	Responsive
2	Bharat Constructions (India) Pvt. Ltd	Non-Responsive
3	Dhariwal Buildtech Limited - Altis-Holding Corporation (JV)	Responsive
4	Dhatarwal Construction Company Pvt Ltd	Non-Responsive
5	Dineshchandra R.Agrawal Infracon Pvt.Ltd	Responsive
6	Gawar Construction Limited	Responsive
7	Ircon International Limited - Badri Rai & company (JV)	Non-Responsive
8	JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE	Non-Responsive
9	JSP Projects Pvt. Ltd - Shree Girrajjee Infra Heights Pvt ltd (JV)	Non-Responsive
10	KCC Buildcon Private Limited	Responsive
11	NKC PROJECTS PVT. LTD	Responsive
12	Power Mech Projects Limited	Non-Responsive
13	Prasad & company (Project works) Pvt Ltd	Non-Responsive
14	RMN INFRASTRUCTURES LIMITED	Non-Responsive
15	S&P Infrastructure Developers Pvt Ltd.- Skylark Infra Engineering Pvt. Ltd.(JV)	Non-Responsive
16	SHIVALAYA CONSTRUCTION LIMITED	Non-Responsive
17	SUSHEE INFRA & MINING LIMITED	Responsive
18	TTC Infra India - Bharat Vanijya Eastern Pvt. Ltd. (JV)	Non-Responsive

(ii) The Evaluation Committee, in its meeting held on 09.03.2026, examined the representations submitted by four (04) technically non-responsive bidders namely M/s JOINT STOCK COMPANY INDUSTRIAL ASSOCIATION VOZROZHDENIE, Prasad & company (Project works) Pvt Ltd, SHIVALAYA CONSTRUCTION LIMITED

& TTC Infra India - Bharat Vanijya Eastern Pvt. Ltd. (JV). After due deliberation, the representations were disposed of and the bidders were accordingly declared technically non-responsive.

(iii) The result was communicated to the said four (04) bidders who remained technically non-responsive even after considering the representations via email dated 11.03.2026.

(iv) Based on the inputs of the Financial Consultant, M/s KRA and Company, the Evaluation Committee deliberated the updated bid capacity received from the seven (7) technically responsive bidders and found them eligible for opening of the financial bids.

3. The financial bids of the above-mentioned seven (7) technically responsive bidders were opened on 12.03.2026. The financial bids were handed over to the Financial Consultant, M/s KRA and Company for financial evaluation of bids. The report of the Financial Consultant was received vide letter dated 18.03.2026. The same is annexed.

4. The report of the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 19.03.2026 and the same is detailed below:

(i) The Financial Bids of the respective bidders have been evaluated on the basis of Clause 3.2 and 3.3 of the RFP document, which is reproduced as below:

Sl. No	**Name of Bidder**	**Bid Price Quoted**		**% (+/-) above or below Estimated Project Cost (Rs. 793.89 cr)**	**Rank**
		Amount in Rs	**Amount in Words**		
1	ABCI Infrastructures Pvt Ltd	5,31,00,00,000	Rupees Five Hundred Thirty One Crore Only	(-) 33.11	L4
2	Dhariwal Buildtech Limited - Altis-Holding Corporation (JV)	5,08,63,74,324	Rupees Five Hundred Eight Crore Sixty Three Lakh Seventy Four Thousand Three Hundred Twenty Four Only	(-) 35.93	L3
3	Dineshchandra R.Agrawal Infracon Pvt.Ltd	7,29,27,00,000	Rupees Seven Hundred Twenty Nine Crore Twenty Seven Lakh Only	(-) 8.14	L6
4	**Gawar Construction Limited**	**4,79,82,00,000**	**Rupees Four Hundred Seventy Nine Crore**	**(-) 39.56**	**L1**

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			Eighty Two Lakh Only		
5	KCC Buildcon Private Limited	6,57,00,00,000	Rupees Six Hundred Fifty Seven Crore Only	(-) 17.24	L5
6	NKC PROJECTS PVT. LTD	8,70,34,00,000	Rupees Eight Hundred Seventy Crore Thirty Four Lakh Only	(+) 9.63	L7
7	SUSHEE INFRA & MINING LIMITED	4,84,27,00,000	Rupees Four Hundred Eighty Four Crore Twenty Seven Lakh Only	(-) 39.00	L2

(ii) The financial bid of M/s Gawar Construction Limited with quoted bid price amounting to Rs. 4,79,82,00,000/- (Rupees Four Hundred Seventy Nine Crore Eighty Two Lakh Only) exclusive of GST has been noted as L-1 bid as per RFP. The quoted bid project cost of L-1 bidder, M/s Gawar Construction Limited is 39.56% below the approved Estimated Project Cost of Rs. 7,93,89,48,080/-.

(iii) The original documents as per the requirement of the RFP have been received from the L-1 bidder and have been compared with the documents uploaded along with the bid and found to be in order.

5. Member Secretary apprised the Committee that:

(a) As per clause 2.21.1 of RFP, the selected Bidder shall furnish to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India) in the form set forth in Appendix-XI/Account Payee Demand Draft/Banker's Cheque/or irrevocable and unconditional Bank Guarantee (Including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of quoted Bid Price i.e., amounting to Rs. 14,39,46,000/- (Rupees Fourteen Crore Thirty Nine Lakh Forty Six Thousand Only).

(b) In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the format at Appendix - XI), or Account Payee Demand Draft, or Fixed Deposit Receipt or Banker's Cheque or an irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the same form given at Appendix-VII towards an

Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

(i) where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price.

(ii) where the bid price is 20% or more below of the project cost put to bid the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;

(iii) The Additional Performance Security percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of Bid Price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of Bid Price is 0.5% or more.

(iv) The Additional Performance Security shall be treated as part of the Performance Security."

In the instant case Bid Price of the Lowest Bidder is Rs. 4,79,82,00,000/- against the Estimated Project Cost of Rs. 7,93,89,48,080/- which is 39.56% lower than the Estimated Project Cost. Accordingly, the Additional Performance Security has been worked out as under:

- Bid discount beyond 20%= 19.56% i.e., 20%
- Additional Performance Security (APS) for 20% below bid= 1%
- Increment @ 0.2% for each 1% beyond 20% = 0.2 x 20%= 4%
- Additional Performance Security Percentage = 4% + 1%=5%

Therefore, the Selected Bidder is required to submit Additional Performance Security amounting to Rs. 23,99,10,000/- ((Rupees Twenty Three Crore Ninety Nine Lakh Ten Thousand Only), @ 5% of the Bid Price.

6. Since, the quoted Bid Price is significantly lower than the Estimated Project Cost. The Committee advised that the Competent Authority may consider appointment of a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

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7. After deliberations, the Evaluation Committee recommended the following for approval of the Competent Authority:

(i) Award of work to M/s Gawar Construction Limited, the Lowest Qualified (L-1) Bidder, at a quoted Bid Price amounting to Rs. 4,79,82,00,000/- (Rupees Four Hundred Seventy Nine Crore Eighty Two Lakh Only) exclusive of GST, and

(ii) To obtain Performance Security of Rs. 14,39,46,000/- (Rupees Fourteen Crore Thirty Nine Lakh Forty Six Thousand Only) @ 3% of the Bid Price and Additional Performance Security of Rs. 23,99,10,000/- ((Rupees Twenty Three Crore Ninety Nine Lakh Ten Thousand Only), @ 5% of the Bid Price for the work as per clause 2.21.1 of the RFP from L-1 bidder.

(iii) To appoint a Third-Party Quality Auditor to ensure adequate quality control during the construction period.

Meeting ended with thanks to the chair.

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