

Proceeding of the Meeting for Financial Evaluation of bids for the work "CONSTRUCTION OF VUP FOR RECTIFICATION OF BLACKSPOT ID-PB-03-164 OF SERIES 2017-19 AT KM. 287.710 GRAIN MARKET BHIKHI ON NH 148B IN THE STATE OF PUNJAB INCLUDING UTILITY SHIFTING AND EXCLUDING GST JOB NO. NH-148B/PUNJAB/2024-25/RSE/25

Sanctioned Cost: Rs.28.64 Cr

(Amount put to tender: Rs. 20.47 Cr. excluding GST including Utility Shifting)

Proceeding of the Financial Evaluation Committee to finalize the evaluation of the Financial Bids as received from the intended bidders as per the standard RFP documents of the Ministry.

The following members were present:-

1.	Er. Arshdeep Singh, Chief Engineer(NH), Punjab, PWD, B&R, Patiala	Chairman
2.	Er. Anil Kumar Sharma, Superintending Engineer, National Highway Circle, Chandigarh.	Member
3.	Er. Ankit Kumar, EE, Office of S.E.-cum-R.O. MoRT&H Chandigarh	Member
4.	Smt. Babita Rani, Joint Controller, Finance & Accounts, PWD B&R, Punjab, Patiala on Finance wing	Member
5.	Er. Navdeep Singla, Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala.	Member Secretary.

2. Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala cum-Member Secretary apprised about the Meeting of the Technical Evaluation Committee held on 21.08.2025; that the last date for receipt of bids was 21.08.2025 which was extended upto 09.10.2025. In the meanwhile, MoRT&H, Chandigarh vide letter no. RW/CH/PB/W(100)/2024-25/1438-39 dated 03.10.2025 issued amendments to the RFP and other documents. As per approval from the Competent Authority vide e-office file no. 961551, corrigendum no. 1 dated 21.08.2025, corrigendum No.2 dated 11.09.2025 and corrigendum no. 3 dated: 08.10.2025 extending the bid submission date, were issued and uploaded on e-procurement/BIMS portal. Accordingly, the last date for receipt of bids was revised to 30.10.2025 and tender has been opened on this date. Wherein one bidder was found responsive. In view of the provisions regarding acceptance of single bid contained in the MoRTH Circular No. RW/NH-33044/25/2024-S&R(P&B) (Computer No.240989) dated 28.08.2024, it was decided by the Technical Evaluation Committee to open the Financial Bids of the single technically responsive bidder M/s Maan builder Private Limited on 21.01.2026 at 05.00 PM.

3. Member Secretary apprised that the Financial Bids technically responsive bidder for the M/s Maan builder Private Limited Maan builder Private Limited was opened through online portal <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 21.01.2026. Further no queries were received from any bidder/contractor. The rates quoted by Technically Responsive Bidder in their Financial Bid has been downloaded from website and accordingly, the financial position is respect of bidder is as follow:

Sr. No.	Bidder Name	Amount	Bid Rank
1	M/s Maan builder Private Limited	Rs. 14,24,00,000	L1

4. Member Secretary explained the financial position of this project as under:

A)	RFP amount	:	Rs. 20,47,39,341 /- (Excluding GST)
B)	Lowest Bid amount	:	Rs. 14,24,00,000/- (Excluding GST)
C)	Lowest Bid amount quoted below the amount put to tender (%)	:	30.47 % Below

MORT&H has issued Circular No. RW/NH-33044/25/2024-S&R(P&B) (Computer No.240989) dated 28.08.2024 regarding acceptance of Single Bid for National Highway works at Para 4 provides as under:

"In view if the above, it has been decided that single bid received in open bidding will not be rejected provided the following conditions are satisfied:

- i. the procurement was satisfactorily advertised and sufficient time was given for submission of bids;
- ii. the qualification criteria were not unduly restrictive; and
- iii. prices are reasonable in comparison to market values"

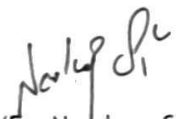
Member Secretary further informed that points (i) & (ii) were already considered by the technical evaluation committee and justification of point no.(iii) is as under.

- The quoted bid price by single bidder is Rs.14,24,00,000/- (Rupees Fourteen Crore Twenty-Four Lakh Only) excluding GST which is 30.47 % below the Cost put to tender i.e. Rs. 5,42,21,793 /- excluding GST and the bid prices quoted by the bidder is competitive as compared to the similarly awarded works in NH wing. As such prices are reasonable in comparison to the market rates.

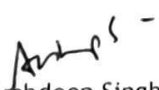
5. The Committee deliberated the matter related to Performance Security along with the additional Performance Security and it was recommended to follow the instructions of MoRT&H, New Delhi Circular No. RW/NH-33044/34/2024-S&R (P&B) (Computer No. 246283) dated 30.04.2025 as per approved RFP.

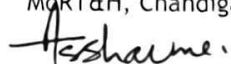
6. The Committee agreed for further processing for the award of work to the lowest bidder M/s Maan builder Private Limited at quoted price of Rs.14,24,00,000/- (Rupees Fourteen Crore Twenty Four Lakh Only) excluding GST, subject to seeking written clarifications from the bidder in terms of detailed price analysis of its bid price in relation to scope, completion schedule, allocation of risks and responsibilities to complete the work at the offered price and after approval from Competent Authority as per Ministry's guidelines dated 23.02.2018.

The meeting ended with vote of thanks to the chair.


(Er. Navdeep Singla),
Executive Engineer,
National Highway Division,
PWD,B&R Br, Sangrur at Patiala


(Babita Rani),
Joint Controller,
Finance & Accounts, Patiala
(on behalf of Finance Wing)


(Er. Arshdeep Singh),
Chief Engineer(NH),
Pb. PWD,B&R Br,
Patiala


(Er. Ankit Kumar)
Executive Engineer,
Office of R.O.-cum-C.E.,
MoRT&H, Chandigarh

(Er. Anil Kumar Sharma),
Superintending Engineer,
National Highway Circle,
PWD,B&R Br, Chandigarh